SUPPORT AND ENDOWMENT PLAN FOR

THE PRESBYTERY OF YELLOWSTONE

WESTMINSTER SPIRES

ARTICLE I

ESTABLISHMENT OF PLAN

Because Presbyterians are called to be Stewards of all the gifts of God, a Support and Endowment Plan for the Presbytery of Yellowstone (the "PRESBYTERY") is hereby established, effective 6/12/2026. The Plan shall operate under, and is subject to, the Constitution of the Presbyterian Church (U.S.A.) and the Bylaws and Standing Rules of the Presbytery of Yellowstone.

ARTICLE II

OBJECTIVE OF PLAN

The objective of the Plan is to encourage devises, bequests, and gifts to the Presbytery of Yellowstone for the support of Westminster Spires Camp and to provide a mechanism for the use of such gifts to further the mission of the Presbytery at Westminster Spires. and the work of Jesus Christ at Westminster Spires. The Funds are for extra-budgetary support and are not intended to replace the regular Program Budget.

ARTICLE III

CREATION OF FUNDS

The Presbytery hereby creates four separate Funds, as described below. Principal and income from these Funds shall be used by the Leadership Cabinet for needs beyond the normal operating budget of the Presbytery and shall be held separate from all other Presbytery funds.

3.1 Endowment Fund. The principal of the Endowment Fund shall be invested in perpetuity. Ten percent (10%) of the annual income from interest and dividends shall be retained and added to principal. The balance of ninety percent (90%) of the annual income will be distributed as follows: seventy-five percent (75%) to the Westminster Spires Fund; ten percent (10%) to the Westminster Spires Scholarship Fund; and five percent (5%) to the Westminster Spires Self Insurance Fund unless otherwise directed by the Presbytery.

3.2 Westminster Spires Fund. The principal and income from the Westminster Spires Fund is spendable and shall be used for special projects and support of the Presbytery beyond the normal operating budget and other budgeted programs, including, but not limited to such uses as construction, repairs and refurbishing of buildings, landscaping projects, acquisition of furniture fixtures and equipment. Capital expenditures shall be proposed by the Camping and Youth Ministry Team in consultation with the Board and shall be subject to approval by the Leadership Cabinet.

3.3 Westminster Spires Scholarship Fund. The principal and income from the Westminster Spires Scholarship Fund is spendable and shall be used to or for the benefit of campers at Westminster Spires or other Presbytery youth and camping events, as determined by the Camping and Youth Ministry Team in consultation with the Board and approved by the Leadership Cabinet.

3.4 Westminster Spires Self Insurance Fund. The principal and income from Westminster Spires Self Insurance Fund is spendable and shall be used for the repair and rebuilding of property at Westminster Spires camp owned by the Presbytery following losses not covered by commercial insurance policies in force at the time of loss.

3.5 Additional Funds. The Board shall have the power to establish additional funds which may include endowment and/or spendable funds as defined by the donor agreement, if requested by a donor, or if in the judgment of the Board such a fund would serve a mission of the Presbytery, subject to approval of the Leadership Cabinet.

3.6 Presbytery Deposits. The Leadership Cabinet reserves the right to deposit funds into any of the separate Funds from other sources, including gifts, incomes, donations on bequests received by the Presbytery.

3.7 Temporary/Restricted Fund. The Presbytery reserves the right to deposit monies or properties into a temporary restricted fund to be managed by the Board. The Board shall invest such sums with the Presbyterian Foundation in accordance with Article VII, below.

ARTICLE IV

SUPPORT AND ENDOWMENT MANAGEMENT BOARD OF TRUSTEES

4.1 Trustee Responsibilities. The Support and Endowment Management Board of Trustees ("Board") shall be formed as a permanent committee of Leadership Cabinet and have the following responsibilities:

4.1.1 to encourage Presbytery members to have a valid will and estate plan.

4.1.2 to inform Presbytery members of the opportunity and importance of making gifts and bequests to support the ongoing mission of the Presbytery.

4.1.3 to present an Annual Financial Report to the Leadership Cabinet (as specified in Article VI.1)

4.1.4 to administer the Funds for the purposes and uses permitted herein and approved by the Leadership Cabinet.

4.1.5 to assume such other responsibilities related to the Funds as may be assigned to the Board by the Leadership Cabinet.

4.1.6 Recommending disbursements from the Funds to the Leadership Cabinet.

4.2 Composition. The Board shall consist of five active members from a congregation of the Presbytery of Yellowstone, at least two of whom shall be members of the Camping and Youth Ministry Team at the time of their election, at least two of them shall be members of the Leadership Cabinet, and one of whom shall be the chair of the Board. The General Presbyter shall be an ex-officio member of the Board without a vote. Trustees shall be elected by the Leadership Cabinet at the meeting at which the Annual Financial Report is presented. The Board shall nominate a slate of replacement Trustees, but the Leadership Cabinet may elect others. Each election shall be for the total number of vacancies existing at the time of election.

4.3 Term of Office. The initial Board shall be elected by the Leadership Cabinet upon adoption of the Plan. One person shall be elected to a full three-year term, two persons elected to two-year terms, and two persons elected to one-year terms on the initial

Board. Any person elected to the initial Board for a term of less than three years shall be eligible for election to a full three-year term upon completion of a partial term. Thereafter, the Board shall be elected for terms of three years, unless elected to fill unexpired terms. Any member of the Board shall be eligible to be elected for two consecutive three-year terms, and such individual shall thereafter not be eligible for re-election to the Board until at least one year has elapsed.

4.4 Quorum. At least three members of the Board, one of whom is a member of the Leadership Cabinet, must be present to transact business. Meetings may be conducted online.

4.5 Secretary. A secretary shall be elected from within the Board to keep full and accurate records of the actions of the Board and restrictions on gifts and to conduct necessary communications as requested.

4.6 Treasurer. The Board shall use the Presbytery Treasurer as a person outside of its own membership, who shall be an ex-officio member of the Board without vote. The Treasurer shall maintain full and accurate records of all financial activities of the Fund in accordance with generally accepted accounting principles. Annual reconciliation with the Presbyterian Foundation statements is required.

4.7 Advisory Council. The Board may create an Advisory Council of persons who have expertise in investment, legal, tax, and financial matters. The Advisory Council members will have no voting rights and will perform in an advisory capacity to the Board and to potential donors as required. Members of the Advisory Council are encouraged, but not required, to attend meetings of the Board. Members of the Advisory Council will have no definite terms of office and will be appointed or released at the discretion of the Board.

4.8 Insurance. The Presbytery shall provide errors and omissions insurance and bonding for the Board and Treasurer as part of the Presbytery insurance coverage.

ARTICLE V

ASSIGNMENT OF GIFTS RECEIVED

Two types of gifts will be received by the Presbytery: restricted and unrestricted. A donor may provide reasonable restrictions for the use of his or her gift. However, the Presbytery encourages the giving of unrestricted gifts.

5.1 Unrestricted Gifts. Unrestricted gifts shall ordinarily be allocated to the Endowment Fund, unless the Board, with the approval of the Leadership Cabinet, designates them to another Fund. In making their designation, the Board may consider the adequacy of restricted gifts to meet a particular need, current needs to be addressed by each Fund, and such other prudent concerns as may be known to the Board from time to time.

5.2 Restricted Gifts. A donor may designate the Fund into which such donor's devise, bequest or gift shall be placed and may also restrict the uses to which the principal, income, or both will be applied. The Presbytery will make every reasonable attempt to comply with the donor's restrictions, subject to the Presbytery' s existing policies and its commitment to further the work of Jesus Christ. The Board may counsel with any donor who has indicated an intention to make a restricted gift if the restrictions, conditions, form, or uses of such a gift would not, in the opinion of the Board be consistent with the Presbytery' s existing policies or missions. The Board, with the proper approval of the Leadership Cabinet, has the power to decline to accept a gift if the restrictions, conditions, form or uses are unacceptable.

5.3 Obsolete or Over-fulfilled Needs If a donor has designated a gift for a particular purpose, and if that purpose is or becomes contrary to the policies or missions of the Presbytery, or if the amount of the gift is substantially greater than the need of the Presbytery for the particular purpose, the Presbytery shall attempt to use the gift, or so much of it as exceeds the need of the Presbytery, for the purpose as close as possible to that designated by the donor. If no such use can in good faith be found, the balance of the principal and income from the gift shall be placed in the Endowment Fund.

5.4 Disposition of Gifts Other Than Cash. Unless the donor has specifically designated otherwise, real estate, corporate stocks and bonds, or other property may be held or may be sold and the proceeds reinvested, as the Board, as set forth below, determines in its sole discretion. Presbyterian Foundation advice should be requested before accepting complex assets (real property, closely held stock), in line with PC(USA) best practices.

5.5 Requirements of PC (U.S.A.). The Board shall comply with the Constitution of the Presbyterian Church (U.S.A.) (as set forth in the Book of Confessions and the Book of Order) if the Constitution imposes additional requirements on the acceptance of a gift or of the disposition of donated property.

ARTICLE VI

FINANCIAL REPORTS

6.1 Annual Financial Report. The Board shall present an Annual Financial Report to the Leadership Cabinet (and through it to the Presbytery) each year no later than the first of June and may present supplemental reports to the Leadership Cabinet from time to time. Each Annual Financial Report shall provide a complete accounting of the resources of the Funds, the amount accrued from the Endowment Fund to the other three Funds, and the balances of the three Funds available for use. The Annual Financial Report of each Fund shall present in summary form:

6.1.1 a Statement of Assets as of December 31, including the basis and market value of each asset.

6.1.2 a Reconciliation of each Fund for the year ending December 31, setting forth: (a) the market value of the assets at the beginning of the fiscal year; (b) the market value of gifts received during the fiscal year; (c) the realized investment income (dividends and interest) earned during the year; (d) the realized and unrealized market value gains (or losses) during the year; (e) less disbursements from the Fund for its purposes ; (f) less disbursements for administrative expenses, excluding Presbytery Staff time; and (g) the market value of assets at the end of the year, December 31 (the sum of 6 .1.2 (a) through 6 .1.2 (f) above) .

6.1.3 a summary narrative (not just numbers) describing how distributions have furthered the mission of the Presbytery and camp; this supports donor communication and future fundraising. The Annual Report is to be shared with the Presbytery as a whole and posted on the Presbytery website.

ARTICLE VII

INVESTMENT 0F THE FUNDS

The Board shall invest all the principal of the funds with the Presbyterian Foundation, hereinafter referred to as "Foundation". The Board shall establish a long-term investment objective for each Fund created by this Plan and request the Foundation to consider these objectives in its investment.

7.1 Fiscal year. The fiscal year of each Fund shall end December 31.

7.2 Commingling of principal. The Foundation may, but need not, commingle the principal of the Westminster Spires Fund, or the principal of the Westminster Spires Scholarship Fund, or the Westminster Spires Self Insurance Fund, or all, with the principal of the Endowment Fund for the purpose of securing a higher rate of return.

7.3 Accrual of Income. The income from the Endowment Fund accruing to each of the other three Funds may be permitted to accumulate and be added to the principal of the other three funds, and the income of any or all the other Funds may be permitted to accumulate and be added to the principal of that Fund. However, the Board shall see to it that accurate records are kept by the Foundation of the amounts of principal and accrued interest of each of the Funds and that the donors' restrictions as to use of gifts are respected.

ARTICLE VIII

AMENDMENTS

The provisions of this Plan may be amended only at stated Presbytery meetings at which a quorum is present and only by an affirmative vote of two-thirds of those present. Amendments shall be effected by such vote only after two readings of the proposed amendments. The first reading shall be presented to the Presbytery at a stated and regularly called meeting of the Presbytery. The second reading and, upon motion duly made and seconded, the vote upon such proposed amendment shall be conducted at the next stated meeting, following the first stated meeting, provided the quorum indicated above is present.

Notwithstanding any amendment, all gifts, devises and bequests to the Funds shall be administered for the purpose in effect at the time such donation was made.

ARTICLE IX

PRESBYTERY CONSOLIDATION —MERGER OR DISSOLUTION

If at any time the Presbytery of Yellowstone is lawfully merged or consolidated with any other Presbytery, all of the provisions hereof in respect to the Presbytery shall be deemed to have been made for and on behalf of such merged or consolidated Presbytery, and such merged or consolidated Presbytery shall be vested with title to the Funds, shall be entitled to receive all of the benefits of said Funds, and shall be obligated to administer said Funds in all respects, in accordance with the terms hereof. In the event of the dissolution of the Presbytery, the Presbytery of jurisdiction shall be vested with title to the Funds, shall be entitled to receive all the benefits of said Funds, and shall be obligated to administer the Funds in all respects in accordance with the terms hereof, for purposes consistent with the mission of Westminster Spires Camp or its functional equivalent and in accordance with the provisions of the Constitution of the Presbyterian Church (U.S.A.) regarding dissolution or merger of presbyteries.