

Saturday, February 24, 2024

Treasurer's Report
Presbytery of Yellowstone
Report to Presbytery

With the year 2023 complete, our Administrative budget income is at 95% and budget expenses are at 86%. \$10,446 was transferred from the Admin Support Fund to offset the income budget deficit. Program budget income is at 74% and budget expenses are at 62%. Both budgets were successfully achieved.

Designated Funds had a net increase of \$21,504 for the year.

We continued to be blessed with adequate income and no unusual expense.

New website coming the week of April 15, 2024: You can get a peak of the new site, still under construction, at <https://zlcuckwl.elementor.cloud/> The site is hidden from public view but you can view after enter the pin code **7947**.

Ric Tieman, Treasurer

406-595-1250

**Presbytery of Yellowstone PCUSA
Statement of Financial Position
As of December 31, 2023**

Accrual Basis

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking and Savings	280,419	267,945	12,474
1020 · St Timothy Checking 1961	100	100	0
1030 · St Timothy Checking 3686	100	100	0
1050 · New Covenant 5737			
1051 · Higher Education	10,647	14,347	(3,700)
1052 · Other Designated Funds	101,384	84,674	16,710
Total 1050 · New Covenant 5737	112,031	99,021	13,010
1100 · St Timothy Endowment Funds	485,012	444,411	40,602
Total Checking/Savings	877,662	811,576	66,086
Other Current Assets			
1420 · Prepaid Expenses	1,500	0	1,500
Total Other Current Assets	1,500	0	1,500
Total Current Assets	879,162	811,576	67,586
Other Assets			
1850 · Beartooth Electric Co-op	974	1,061	(87)
1900 · Char Rem Trust 0931	159,233	159,233	0
Total Other Assets	160,208	160,295	(87)
TOTAL ASSETS	1,039,370	971,871	67,499

<1>

These statements have not been audited, reviewed or compiled

Presbytery of Yellowstone PCUSA
Statement of Financial Position
As of December 31, 2023

Accrual Basis

	Dec 31, 23	Dec 31, 22	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities	10,665	8,870	1,794
Total Liabilities	10,665	8,870	1,794
Equity			
3100 · General Funds			
3100.1 · Administrative	255	255	0
3100.2 · Admin Support	46,691	56,631	(9,940)
3100.3 · Program	44,607	43,749	858
3100.4 · West Yellowstone Funds	18,348	18,348	0
3100.9 · Unrestricted	16,135	23,292	(7,157)
Total 3100 · General Funds	126,037	142,276	(16,239)
3200 · Designated Funds			
3200.01 · Camp Scholarships	6,136	4,855	1,281
3200.02 · Clergy Emergency Fund	1,757	1,757	0
3200.03 · Equip & Encourage	42,871	43,069	(198)
3200.04 · Evangelism Grant	52,369	31,250	21,119
3200.05 · Higher Education Grant	10,647	14,347	(3,700)
3200.06 · Linda Hofer Education	19,496	19,486	10
3200.07 · Partnership Spendable Funds	2,390	2,390	0
3200.08 · Peace Making Offering to YP	6,132	5,550	582
3200.09 · Presbyter Discretionary Fund	3,332	1,200	2,131
3200.10 · Presbyter Study Leave	1,229	850	379
3200.11 · Presbytery Continuing Educat...	3,596	3,596	0
3200.12 · Revamp Camp	16,907	17,007	(100)
3200.13 · Rural Ministry Grant	1,070	1,070	0
3200.14 · Social Justice	6,469	6,469	0
3200.16 · St Timothy's MM #1	100	100	0
3200.17 · St Timothy's MM #2	100	100	0
3200.18 · Triennium Fund	6,794	6,794	0
3200.19 · Yell Pres Funds Await Cab Actio	17,478	17,478	0
Total 3200 · Designated Funds	198,872	177,368	21,504
3300 · Restricted Funds			
3300.1 · St Timothy Endowments	485,012	444,411	40,602
3300.2 · Char Rem Trust	159,233	159,233	0
3300.3 · Partnership Funds Principle Amt	45,600	45,430	169
Total 3300 · Restricted Funds	689,846	649,074	40,771
Net Income	13,951	(5,717)	19,668
Total Equity	1,028,705	963,001	65,705
TOTAL LIABILITIES & EQUITY	1,039,370	971,871	67,499

**Presbytery of Yellowstone PCUSA
Administration Budget Performance
December 2023**

Accrual Basis

	Dec 23	Jan - Dec 23	Annual Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
RECEIPTS					
4001 · Administrative Support	17,200.00	24,554.00	35,000.00	(10,446.00)	70.15%
4004 · Per Capita Income	1,190.13	82,794.42	80,794.00	2,000.42	102.48%
4005 · Interest Income	390.93	2,877.12	0.00	2,877.12	100.0%
4006 · Dividend Income	0.00	131.53	0.00	131.53	100.0%
4007 · Other Income	1,000.00	3,148.03	3,804.00	(655.97)	82.76%
Total RECEIPTS	19,781.06	113,505.10	119,598.00	(6,092.90)	94.91%
Total Income	19,781.06	113,505.10	119,598.00	(6,092.90)	94.91%
Expense					
LEADERSHIP CABINET					
6303 · Cabinet Meetings	0.00	0.00	2,500.00	(2,500.00)	0.0%
6304 · Accounting Fees	365.00	5,225.00	5,000.00	225.00	104.5%
6305 · Legal Fees	0.00	0.00	100.00	(100.00)	0.0%
6306 · Task Force Meetings	0.00	0.00	500.00	(500.00)	0.0%
6307 · Nom/St-Tim/Delegate Mtgs	0.00	0.00	700.00	(700.00)	0.0%
Total LEADERSHIP CABINET	365.00	5,225.00	8,800.00	(3,575.00)	59.38%
PASTORAL MINISTRY TEAM					
6506 · PMT Meeting Expense	0.00	0.00	5,500.00	(5,500.00)	0.0%
Total PASTORAL MINISTRY TEAM	0.00	0.00	5,500.00	(5,500.00)	0.0%
PERSONNEL EXPENSES					
6601 · Admin Manager					
6601.1 · Salary	138.60	2,255.40	10,000.00	(7,744.60)	22.55%
Total 6601 · Admin Manager	138.60	2,255.40	10,000.00	(7,744.60)	22.55%
6602 · General Presbyter					
6602.1 · Salary	941.95	13,953.08	11,685.00	2,268.08	119.41%
6602.2 · Housing	1,838.45	22,063.00	22,063.00	0.00	100.0%
6602.3 · Retirement	301.86	3,622.32	3,623.00	(0.68)	99.98%
6602.4 · Insurance	1,083.10	14,186.03	12,997.00	1,189.03	109.15%
6602.5 · Meals Reimb	1,247.92	1,247.92	1,200.00	47.92	103.99%
6602.6 · Travel Reimb	1,728.65	1,728.65	8,000.00	(6,271.35)	21.61%
6602.7 · Telephone	950.31	1,234.92	1,700.00	(465.08)	72.64%
6602.8 · Discretionary Fund	2,500.00	2,500.00	2,500.00	0.00	100.0%
6602.9 · Study Leave	700.00	700.00	700.00	0.00	100.0%
Total 6602 · General Presbyter	11,292.24	61,235.92	64,468.00	(3,232.08)	94.99%
6603 · Stated Clerk					
6603.1 · Salary	1,802.50	21,630.00	21,630.00	0.00	100.0%
6603.4 · Travel Reimb	0.00	1,336.70	2,500.00	(1,163.30)	53.47%
6603.5 · Discretionary Fund	0.00	108.94	500.00	(391.06)	21.79%
Total 6603 · Stated Clerk	1,802.50	23,075.64	24,630.00	(1,554.36)	93.69%
6604 · Payroll Taxes	264.99	2,211.08	2,500.00	(288.92)	88.44%
Total PERSONNEL EXPENSES	13,498.33	88,778.04	101,598.00	(12,819.96)	87.38%

**Presbytery of Yellowstone PCUSA
Administration Budget Performance
December 2023**

Accrual Basis

	Dec 23	Jan - Dec 23	Annual Budget	\$ Over Budget	% of Budget
PRESBYTERY EXPENSES					
6703 · Per Capita Expense	0.00	17,900.05	17,900.00	0.05	100.0%
6704 · Presbytery Meetings	0.00	3,756.69	1,500.00	2,256.69	250.45%
6705 · Presbytery Other Exp	491.53	1,181.53	800.00	381.53	147.69%
Total PRESBYTERY EXPENSES	491.53	22,838.27	20,200.00	2,638.27	113.06%
PRESBYTERY OFFICE					
6801 · Copies & Postage	0.00	258.13	600.00	(341.87)	43.02%
6802 · Insurance	0.00	388.77	1,300.00	(911.23)	29.91%
6803 · Office Supplies	50.89	50.89	3,000.00	(2,949.11)	1.7%
6804 · Rent	0.00	4,140.00	1,200.00	2,940.00	345.0%
6805 · Computer & Telephone Expense	687.51	867.51	600.00	267.51	144.59%
6806 · Bank Service Charges	0.00	188.69	0.00	188.69	100.0%
Total PRESBYTERY OFFICE	738.40	5,893.99	6,700.00	(806.01)	87.97%
Total Expense	15,093.26	122,735.30	142,798.00	(20,062.70)	85.95%
Net Ordinary Income	4,687.80	(9,230.20)	(23,200.00)	13,969.80	39.79%
Other Income/Expense					
Other Income					
OTHER RECEIPTS					
Transfers from Admin Fund	0.00	0.00	200.00	(200.00)	0.0%
Transfers from Admin Support	10,446.00	10,446.00	6,000.00	4,446.00	174.1%
Transfers from Unrestricted	0.00	0.00	15,000.00	(15,000.00)	0.0%
Transfers from W Yellowstone	0.00	0.00	2,000.00	(2,000.00)	0.0%
Total OTHER RECEIPTS	10,446.00	10,446.00	23,200.00	(12,754.00)	45.03%
Realized Gain(Loss)	935.78	935.78	0.00	935.78	100.0%
Unrealized Gain(Loss)	8,122.53	10,284.75	0.00	10,284.75	100.0%
Total Other Income	19,504.31	21,666.53	23,200.00	(1,533.47)	93.39%
Net Other Income	19,504.31	21,666.53	23,200.00	(1,533.47)	93.39%
Net Income	24,192.11	12,436.33	0.00	12,436.33	100.0%

**Presbytery of Yellowstone PCUSA
Program Budget Performance
December 2023**

Accrual Basis

	<u>Dec 23</u>	<u>Jan - Dec 23</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense					
Income					
RECEIPTS					
4002 · Camp Income					
4002.1 · Summer Camp Fees	0.00	13,450.00	10,000.00	3,450.00	134.5%
4002.2 · Event Fees	0.00	0.00	2,000.00	(2,000.00)	0.0%
4002.3 · Rental of Camp Facilities	0.00	200.00	12,000.00	(11,800.00)	1.67%
4002.4 · Gift Income	0.00	0.00	2,000.00	(2,000.00)	0.0%
Total 4002 · Camp Income	<u>0.00</u>	<u>13,650.00</u>	<u>26,000.00</u>	<u>(12,350.00)</u>	<u>52.5%</u>
4003 · General Mission Pledge	2,549.29	23,205.80	24,000.00	(794.20)	96.69%
Total RECEIPTS	<u>2,549.29</u>	<u>36,855.80</u>	<u>50,000.00</u>	<u>(13,144.20)</u>	<u>73.71%</u>
Total Income	2,549.29	36,855.80	50,000.00	(13,144.20)	73.71%
Expense					
CAMPING & YOUTH					
6100 · Camping Expenses					
6101 · Activities	0.00	0.00	1,150.00	(1,150.00)	0.0%
6102 · Food	0.00	2,647.13	3,500.00	(852.87)	75.63%
6103 · Supplies	0.00	798.24	800.00	(1.76)	99.78%
6104 · Transportation	0.00	751.15	900.00	(148.85)	83.46%
6106 · Salaries & Wages	367.36	9,508.00	20,000.00	(10,492.00)	47.54%
6107 · Pastor Honorarium	0.00	750.00	0.00	750.00	100.0%
Total 6100 · Camping Expenses	<u>367.36</u>	<u>14,454.52</u>	<u>26,350.00</u>	<u>(11,895.48)</u>	<u>54.86%</u>
6110 · Triennium	0.00	0.00	1,500.00	(1,500.00)	0.0%
6120 · Special Events	0.00	3,050.00	3,500.00	(450.00)	87.14%
6200 · Admin Camping Expenses					
6201 · Advertising & Marketing	0.00	140.00	200.00	(60.00)	70.0%
6202 · Copies & Postage	0.00	0.00	100.00	(100.00)	0.0%
6203 · Liability Insurance	0.00	3,452.19	3,000.00	452.19	115.07%
6206 · Utilities	106.97	1,798.05	3,000.00	(1,201.95)	59.94%
Total 6200 · Admin Camping Expenses	<u>106.97</u>	<u>5,390.24</u>	<u>6,300.00</u>	<u>(909.76)</u>	<u>85.56%</u>
Total CAMPING & YOUTH	474.33	22,894.76	37,650.00	(14,755.24)	60.81%
LEADERSHIP CABINET					
6301 · Intermountain Childrens Home	0.00	1,500.00	1,500.00	0.00	100.0%
Total LEADERSHIP CABINET	0.00	1,500.00	1,500.00	0.00	100.0%
PASTORAL MINISTRY TEAM					
6501 · Training	0.00	0.00	1,000.00	(1,000.00)	0.0%
6502 · Congregation Ministry	0.00	72.00	1,000.00	(928.00)	7.2%
6503 · Emergency Career Counseling	0.00	0.00	1,000.00	(1,000.00)	0.0%
6504 · Rocky Mountain College	0.00	1,500.00	1,500.00	0.00	100.0%
6505 · Vocations Expense	68.26	198.26	1,700.00	(1,501.74)	11.66%
Total PASTORAL MINISTRY TEAM	<u>68.26</u>	<u>1,770.26</u>	<u>6,200.00</u>	<u>(4,429.74)</u>	<u>28.55%</u>

**Presbytery of Yellowstone PCUSA
Program Budget Performance
December 2023**

Accrual Basis

	<u>Dec 23</u>	<u>Jan - Dec 23</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
PERSONNEL EXPENSES					
6602 · General Presbyter					
6602.1 · Salary	770.66	9,247.92	8,866.00	381.92	104.31%
Total 6602 · General Presbyter	770.66	9,247.92	8,866.00	381.92	104.31%
6604 · Payroll Taxes	28.41	340.75	1,200.00	(859.25)	28.4%
Total PERSONNEL EXPENSES	799.07	9,588.67	10,066.00	(477.33)	95.26%
PRESBYTERY EXPENSES					
6702 · Cluster Meetings	0.00	0.00	100.00	(100.00)	0.0%
6705 · Presbytery Other Exp	0.00	0.00	2,000.00	(2,000.00)	0.0%
Total PRESBYTERY EXPENSES	0.00	0.00	2,100.00	(2,100.00)	0.0%
Total Expense	1,341.66	35,753.69	57,516.00	(21,762.31)	62.16%
Net Ordinary Income	1,207.63	1,102.11	(7,516.00)	8,618.11	(14.66%)
Other Income/Expense					
Other Income					
OTHER RECEIPTS					
Transfers from Program Fund	0.00	0.00	7,516.00	(7,516.00)	0.0%
Total OTHER RECEIPTS	0.00	0.00	7,516.00	(7,516.00)	0.0%
Total Other Income	0.00	0.00	7,516.00	(7,516.00)	0.0%
Net Other Income	0.00	0.00	7,516.00	(7,516.00)	0.0%
Net Income	1,207.63	1,102.11	0.00	1,102.11	100.0%