

Treasurer's Report as of March 31, 2024 to May Presbytery

With the year 2024 25% complete, our Administrative budget income is at 70% and budget expenses are at 33%. Program budget income is at 26% and budget expenses are at 17%. Both budgets are on track.

Ric Tieman

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Presbytery of Yellowstone PCUSA
Administration Budget Performance
March 2024

Accrual Basis

	Mar 24	Jan - Mar 24	Annual Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
RECEIPTS					
4001 · Administrative Support	0.00	2,678.50	35,000.00	(32,321.50)	7.65%
4004 · Per Capita Income	256.17	76,938.51	80,040.00	(3,101.49)	96.13%
4005 · Interest Income	139.68	409.73	0.00	409.73	100.0%
4007 · Other Income	1.92	1.92	0.00	1.92	100.0%
Total RECEIPTS	397.77	80,028.66	115,040.00	(35,011.34)	69.57%
Total Income	397.77	80,028.66	115,040.00	(35,011.34)	69.57%
Expense					
LEADERSHIP CABINET					
6303 · Cabinet Meetings	0.00	0.00	1,500.00	(1,500.00)	0.0%
6304 · Accounting Fees	460.00	1,545.00	5,200.00	(3,655.00)	29.71%
6305 · Legal Fees	0.00	0.00	100.00	(100.00)	0.0%
6306 · Task Force Meetings	0.00	0.00	500.00	(500.00)	0.0%
6307 · Nom/St-Tim/Delegate Mtgs	0.00	0.00	500.00	(500.00)	0.0%
Total LEADERSHIP CABINET	460.00	1,545.00	7,800.00	(6,255.00)	19.81%
PASTORAL MINISTRY TEAM					
6506 · PMT Meeting Expense	191.70	191.70	2,500.00	(2,308.30)	7.67%
Total PASTORAL MINISTRY TEAM	191.70	191.70	2,500.00	(2,308.30)	7.67%
PERSONNEL EXPENSES					
6601 · Admin Manager					
6601.1 · Salary	130.65	574.86	2,500.00	(1,925.14)	22.99%
Total 6601 · Admin Manager	130.65	574.86	2,500.00	(1,925.14)	22.99%
6602 · General Presbyter					
6602.1 · Salary	588.32	1,765.00	7,060.00	(5,295.00)	25.0%
6602.2 · Housing	2,323.23	6,969.75	27,879.00	(20,909.25)	25.0%
6602.3 · Retirement	301.86	905.58	3,757.00	(2,851.42)	24.1%
6602.4 · Insurance	1,083.10	3,249.30	13,478.00	(10,228.70)	24.11%
6602.5 · Meals Reimb	0.00	0.00	1,200.00	(1,200.00)	0.0%
6602.6 · Travel Reimb	0.00	0.00	4,000.00	(4,000.00)	0.0%
6602.7 · Telephone	0.00	0.00	1,200.00	(1,200.00)	0.0%
6602.8 · Discretionary Fund	0.00	0.00	1,250.00	(1,250.00)	0.0%
6602.9 · Study Leave	0.00	0.00	700.00	(700.00)	0.0%
Total 6602 · General Presbyter	4,296.51	12,889.63	60,524.00	(47,634.37)	21.3%
6603 · Stated Clerk					
6603.1 · Salary	1,869.18	5,607.58	22,437.00	(16,829.42)	24.99%
6603.4 · Travel Reimb	452.32	452.32	2,500.00	(2,047.68)	18.09%
6603.5 · Discretionary Fund	51.00	51.00	500.00	(449.00)	10.2%
Total 6603 · Stated Clerk	2,372.50	6,110.90	25,437.00	(19,326.10)	24.02%
6604 · Payroll Taxes	154.59	477.91	2,000.00	(1,522.09)	23.9%
Total PERSONNEL EXPENSES	6,954.25	20,053.30	90,461.00	(70,407.70)	22.17%

Presbytery of Yellowstone PCUSA
Administration Budget Performance
March 2024

Accrual Basis

	<u>Mar 24</u>	<u>Jan - Mar 24</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
PRESBYTERY EXPENSES					
6703 · Per Capita Expense	0.00	17,664.00	17,664.00	0.00	100.0%
6704 · Presbytery Meetings	501.50	501.50	6,000.00	(5,498.50)	8.36%
6705 · Presbytery Other Exp	675.00	1,810.77	800.00	1,010.77	226.35%
Total PRESBYTERY EXPENSES	<u>1,176.50</u>	<u>19,976.27</u>	<u>24,464.00</u>	<u>(4,487.73)</u>	<u>81.66%</u>
PRESBYTERY OFFICE					
6801 · Copies & Postage	0.00	232.00	300.00	(68.00)	77.33%
6802 · Insurance	410.22	410.22	400.00	10.22	102.56%
6803 · Office Supplies	0.00	0.00	100.00	(100.00)	0.0%
6804 · Rent	0.00	1,035.00	4,140.00	(3,105.00)	25.0%
6805 · Computer & Telephone Expense	0.00	0.00	700.00	(700.00)	0.0%
6806 · Bank Service Charges	1.20	11.63	250.00	(238.37)	4.65%
Total PRESBYTERY OFFICE	<u>411.42</u>	<u>1,688.85</u>	<u>5,890.00</u>	<u>(4,201.15)</u>	<u>28.67%</u>
Total Expense	<u>9,193.87</u>	<u>43,455.12</u>	<u>131,115.00</u>	<u>(87,659.88)</u>	<u>33.14%</u>
Net Ordinary Income	<u>(8,796.10)</u>	<u>36,573.54</u>	<u>(16,075.00)</u>	<u>52,648.54</u>	<u>(227.52%)</u>
Other Income/Expense					
Other Income					
OTHER RECEIPTS					
Transfers from Unrestricted	0.00	0.00	10,075.00	(10,075.00)	0.0%
Transfers from W Yellowstone	0.00	0.00	6,000.00	(6,000.00)	0.0%
Total OTHER RECEIPTS	<u>0.00</u>	<u>0.00</u>	<u>16,075.00</u>	<u>(16,075.00)</u>	<u>0.0%</u>
Unrealized Gain(Loss)	6,183.71	6,183.71	0.00	6,183.71	100.0%
Total Other Income	<u>6,183.71</u>	<u>6,183.71</u>	<u>16,075.00</u>	<u>(9,891.29)</u>	<u>38.47%</u>
Net Other Income	<u>6,183.71</u>	<u>6,183.71</u>	<u>16,075.00</u>	<u>(9,891.29)</u>	<u>38.47%</u>
Net Income	<u>(2,612.39)</u>	<u>42,757.25</u>	<u>0.00</u>	<u>42,757.25</u>	<u>100.0%</u>

**Presbytery of Yellowstone PCUSA
Program Budget Performance
March 2024**

Accrual Basis

	<u>Mar 24</u>	<u>Jan - Mar 24</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense					
Income					
RECEIPTS					
4002 · Camp Income					
4002.1 · Summer Camp Fees	0.00	25.00	10,000.00	(9,975.00)	0.25%
4002.2 · Event Fees	0.00	0.00	2,000.00	(2,000.00)	0.0%
4002.3 · Rental of Camp Facilities	0.00	0.00	12,000.00	(12,000.00)	0.0%
4002.5 · Other Camp Income	0.00	0.00	2,000.00	(2,000.00)	0.0%
Total 4002 · Camp Income	<u>0.00</u>	<u>25.00</u>	<u>26,000.00</u>	<u>(25,975.00)</u>	<u>0.1%</u>
4003 · General Mission Pledge	839.29	12,897.87	24,000.00	(11,102.13)	53.74%
Total RECEIPTS	<u>839.29</u>	<u>12,922.87</u>	<u>50,000.00</u>	<u>(37,077.13)</u>	<u>25.85%</u>
Total Income	839.29	12,922.87	50,000.00	(37,077.13)	25.85%
Expense					
CAMPING & YOUTH					
6100 · Camping Expenses					
6101 · Activities	0.00	0.00	1,200.00	(1,200.00)	0.0%
6102 · Food	0.00	0.00	3,500.00	(3,500.00)	0.0%
6103 · Supplies	0.00	0.00	800.00	(800.00)	0.0%
6104 · Transportation	0.00	0.00	1,000.00	(1,000.00)	0.0%
6106 · Salaries & Wages	380.92	1,142.76	20,740.00	(19,597.24)	5.51%
Total 6100 · Camping Expenses	<u>380.92</u>	<u>1,142.76</u>	<u>27,240.00</u>	<u>(26,097.24)</u>	<u>4.2%</u>
6110 · Triennium	0.00	0.00	1,500.00	(1,500.00)	0.0%
6120 · Special Events	0.00	0.00	3,500.00	(3,500.00)	0.0%
6200 · Admin Camping Expenses					
6201 · Advertising & Marketing	0.00	0.00	200.00	(200.00)	0.0%
6202 · Copies & Postage	0.00	0.00	100.00	(100.00)	0.0%
6203 · Liability Insurance	3,721.24	3,721.24	3,500.00	221.24	106.32%
6206 · Utilities	107.20	321.10	3,000.00	(2,678.90)	10.7%
Total 6200 · Admin Camping Expenses	<u>3,828.44</u>	<u>4,042.34</u>	<u>6,800.00</u>	<u>(2,757.66)</u>	<u>59.45%</u>
Total CAMPING & YOUTH	<u>4,209.36</u>	<u>5,185.10</u>	<u>39,040.00</u>	<u>(33,854.90)</u>	<u>13.28%</u>
LEADERSHIP CABINET					
6301 · Intermountain Childrens Home	0.00	0.00	1,500.00	(1,500.00)	0.0%
Total LEADERSHIP CABINET	<u>0.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>(1,500.00)</u>	<u>0.0%</u>
PASTORAL MINISTRY TEAM					
6501 · Training	0.00	0.00	1,000.00	(1,000.00)	0.0%
6502 · Congregation Ministry	100.00	100.00	1,000.00	(900.00)	10.0%
6503 · Emergency Career Counseling	0.00	0.00	1,000.00	(1,000.00)	0.0%
6504 · Rocky Mountain College	0.00	1,500.00	1,500.00	0.00	100.0%
6505 · Vocations Expense	0.00	0.00	1,200.00	(1,200.00)	0.0%
6507 · Dubuque-Synod of RM CRE cohort	0.00	312.50	0.00	312.50	100.0%
Total PASTORAL MINISTRY TEAM	<u>100.00</u>	<u>1,912.50</u>	<u>5,700.00</u>	<u>(3,787.50)</u>	<u>33.55%</u>

**Presbytery of Yellowstone PCUSA
Program Budget Performance
March 2024**

Accrual Basis

	<u>Mar 24</u>	<u>Jan - Mar 24</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
PERSONNEL EXPENSES					
6602 · General Presbyter					
6602.1 · Salary	771.00	2,313.00	9,252.00	(6,939.00)	25.0%
Total 6602 · General Presbyter	771.00	2,313.00	9,252.00	(6,939.00)	25.0%
6604 · Payroll Taxes	29.44	88.33	336.00	(247.67)	26.29%
Total PERSONNEL EXPENSES	800.44	2,401.33	9,588.00	(7,186.67)	25.05%
PRESBYTERY EXPENSES					
6702 · Cluster Meetings	0.00	0.00	100.00	(100.00)	0.0%
6705 · Presbytery Other Exp	0.00	0.00	1,000.00	(1,000.00)	0.0%
Total PRESBYTERY EXPENSES	0.00	0.00	1,100.00	(1,100.00)	0.0%
Total Expense	5,109.80	9,498.93	56,928.00	(47,429.07)	16.69%
Net Ordinary Income	(4,270.51)	3,423.94	(6,928.00)	10,351.94	(49.42%)
Other Income/Expense					
Other Income					
OTHER RECEIPTS					
Transfers from Program Fund	0.00	0.00	6,928.00	(6,928.00)	0.0%
Total OTHER RECEIPTS	0.00	0.00	6,928.00	(6,928.00)	0.0%
Total Other Income	0.00	0.00	6,928.00	(6,928.00)	0.0%
Net Other Income	0.00	0.00	6,928.00	(6,928.00)	0.0%
Net Income	<u>(4,270.51)</u>	<u>3,423.94</u>	<u>0.00</u>	<u>3,423.94</u>	<u>100.0%</u>

Presbytery of Yellowstone PCUSA

Statement of Financial Position

As of March 31, 2024

Accrual Basis

	Mar 31, 24	Feb 29, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking and Savings			
1005 · Checking 3214	134,110.67	145,685.09	(11,574.42)
1010 · Money Market 3355	142,218.42	142,098.07	120.35
1015 · Partnership Fund MM 3793	45,656.28	45,636.95	19.33
1060 · Vanco Clearing Account	1,933.00	331.00	1,602.00
Total 1000 · Checking and Savings	323,918.37	333,751.11	(9,832.74)
1020 · St Timothy Checking 1961	100.00	100.00	0.00
1030 · St Timothy Checking 3686	100.00	100.00	0.00
1050 · New Covenant 5737			
1051 · Higher Education	10,646.87	10,646.87	0.00
1052 · Other Designated Funds	107,567.53	101,383.82	6,183.71
Total 1050 · New Covenant 5737	118,214.40	112,030.69	6,183.71
1100 · St Timothy Endowment Funds			
1110 · St Timothy Chapel #1 1085	368,293.53	368,293.53	0.00
1120 · St Timothy Chapel #2 6024	112,223.35	112,223.35	0.00
Total 1100 · St Timothy Endowment Funds	480,516.88	480,516.88	0.00
Total Checking/Savings	922,849.65	926,498.68	(3,649.03)
Total Current Assets	922,849.65	926,498.68	(3,649.03)
Other Assets			
1850 · Beartooth Electric Co-op	974.23	974.23	0.00
1900 · Char Rem Trust 0931	143,391.00	143,391.00	0.00
Total Other Assets	144,365.23	144,365.23	0.00
TOTAL ASSETS	1,067,214.88	1,070,863.91	(3,649.03)

Presbytery of Yellowstone PCUSA

Statement of Financial Position

As of March 31, 2024

Accrual Basis

	Mar 31, 24	Feb 29, 24	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	5,474.16	2,259.54	3,214.62
Total Accounts Payable	5,474.16	2,259.54	3,214.62
Other Current Liabilities			
2100 · Payroll Liabilities			
2110 · Federal Liabilities	514.26	534.26	(20.00)
2120 · State Liabilities	35.86	33.96	1.90
Total 2100 · Payroll Liabilities	550.12	568.22	(18.10)
2200 · Other Current Liabilities			
2200.02 · GA Mission Pledges	3,182.05	2,944.70	237.35
2200.03 · GA Peacemaking PM999999	610.00	610.00	0.00
2200.05 · GA Christmas Joy CJ999999	945.00	945.00	0.00
2200.06 · GA Theological EducationTE99999	700.00	700.00	0.00
2200.09 · GA Other Donation	1,075.00	1,075.00	0.00
Total 2200 · Other Current Liabilities	6,512.05	6,274.70	237.35
Total Other Current Liabilities	7,062.17	6,842.92	219.25
Total Current Liabilities	12,536.33	9,102.46	3,433.87
Total Liabilities	12,536.33	9,102.46	3,433.87
Equity			
3100 · General Funds			
3100.1 · Administrative	255.07	255.07	0.00
3100.2 · Admin Support	46,690.99	46,690.99	0.00
3100.3 · Program	45,709.22	45,709.22	0.00
3100.4 · West Yellowstone Funds	18,348.34	18,348.34	0.00
3100.9 · Unrestricted	28,984.34	28,984.34	0.00
Total 3100 · General Funds	139,987.96	139,987.96	0.00
3200 · Designated Funds			
3200.01 · Camp Scholarships	7,235.63	6,135.63	1,100.00
3200.02 · Clergy Emergency Fund	1,756.99	1,756.99	0.00
3200.03 · Equip & Encourage	39,746.16	41,996.16	(2,250.00)
3200.04 · Evangelism Grant	52,369.21	52,369.21	0.00
3200.05 · Higher Education Grant	10,646.87	10,646.87	0.00
3200.06 · Linda Hofer Education	19,495.65	19,495.65	0.00
3200.07 · Partnership Spendable Funds	2,390.00	2,390.00	0.00
3200.08 · Peace Making Offering to YP	6,436.70	6,436.70	0.00
3200.09 · Presbyter Discretionary Fund	3,331.54	3,331.54	0.00
3200.10 · Presbyter Study Leave	1,229.01	1,229.01	0.00
3200.11 · Presbytery Continuing Education	3,595.77	3,595.77	0.00
3200.12 · Revamp Camp	16,906.90	16,906.90	0.00
3200.13 · Rural Ministry Grant	1,070.28	1,070.28	0.00
3200.14 · Social Justice	6,469.45	6,469.45	0.00
3200.16 · St Timothy's MM #1	100.00	100.00	0.00
3200.17 · St Timothy's MM #2	100.00	100.00	0.00
3200.18 · Triennium Fund	6,793.52	6,793.52	0.00
3200.19 · Yell Pres Funds Await Cab Actio	17,478.27	17,478.27	0.00
3200.20 · Dubuque-Synod Of RM CRE cohort	1,850.00	900.00	950.00
Total 3200 · Designated Funds	199,001.95	199,201.95	(200.00)
3300 · Restricted Funds			
3300.1 · St Timothy Endowments	485,012.49	485,012.49	0.00
3300.2 · Char Rem Trust	143,391.00	143,391.00	0.00
3300.3 · Partnership Funds Principle Amt	45,599.57	45,599.57	0.00
Total 3300 · Restricted Funds	674,003.06	674,003.06	0.00
Net Income	41,685.58	48,568.48	(6,882.90)
Total Equity	1,054,678.55	1,061,761.45	(7,082.90)
TOTAL LIABILITIES & EQUITY	1,067,214.88	1,070,863.91	(3,649.03)

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These statements have not been audited, reviewed or compiled