

The following pages contain summary Income Statement and Statement of Financial Position with analysis by Perplexity.AI that summarizes financial ratios and provides an unbiased look at our financial health.

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Presbytery of Yellowstone PCUSA
Total All Classes
January through December 2024

Accrual Basis

	<u>Jan - Dec 24</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
RECEIPTS				
4001 · Administrative Support	22,588	35,000	(12,412)	65%
4002 · Camp Income	22,754	26,000	(3,246)	88%
4003 · General Mission Pledge	26,711	24,000	2,711	111%
4004 · Per Capita Income	80,810	80,040	770	101%
4005 · Interest Income	1,620	0	1,620	100%
4006 · Dividend Income	656	0	656	100%
Total RECEIPTS	<u>155,139</u>	<u>165,040</u>	<u>(9,901)</u>	<u>94%</u>
Total Income	155,139	165,040	(9,901)	94%
Expense				
CAMPING & YOUTH	30,175	39,040	(8,865)	77%
LEADERSHIP CABINET	8,935	10,800	(1,865)	83%
PASTORAL MINISTRY TEAM	1,878	6,700	(4,822)	28%
PERSONNEL EXPENSES	99,627	100,049	(422)	100%
PRESBYTERY EXPENSES	21,708	25,564	(3,856)	85%
PRESBYTERY OFFICE	6,418	5,890	528	109%
Total Expense	<u>168,741</u>	<u>188,043</u>	<u>(19,302)</u>	<u>90%</u>
Net Ordinary Income	(13,602)	(23,003)	9,401	59%
Other Income/Expense				
Other Income				
OTHER RECEIPTS				
Transfers from Admin Support	12,412	0	12,412	100%
Transfers from Camp Scholarship	925	0	925	100%
Transfers from Dubuque-Synod	312	0	312	100%
Transfers from Program Fund	0	6,928	(6,928)	0%
Transfers from Unrestricted	0	10,075	(10,075)	0%
Transfers from W Yellowstone	0	6,000	(6,000)	0%
Total OTHER RECEIPTS	<u>13,649</u>	<u>23,003</u>	<u>(9,354)</u>	<u>59%</u>
Realized Gain(Loss)	44	0	44	100%
Unrealized Gain(Loss)	14,963	0	14,963	100%
Total Other Income	<u>28,656</u>	<u>23,003</u>	<u>5,653</u>	<u>125%</u>
Net Other Income	28,656	23,003	5,653	125%
Net Income	<u>15,054</u>	<u>0</u>	<u>15,054</u>	<u>100%</u>

Presbytery of Yellowstone PCUSA
Statement of Financial Position
As of December 31, 2024

Accrual Basis

	<u>Dec 31, 24</u>	<u>Dec 31, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking and Savings	279,652	280,419	(767)
1020 · St Timothy Checking 1961	100	100	(0)
1030 · St Timothy Checking 3686	100	100	0
1050 · New Covenant 5737			
1051 · Higher Education	6,247	10,647	(4,400)
1052 · Other Designated Funds	121,403	101,384	20,019
Total 1050 · New Covenant 5737	127,649	112,031	15,619
1100 · St Timothy Endowment Funds	509,249	485,012	24,237
Total Checking/Savings	916,750	877,662	39,088
Other Current Assets			
1420 · Prepaid Expenses	0	1,500	(1,500)
Total Other Current Assets	0	1,500	(1,500)
Total Current Assets	916,750	879,162	37,588
Other Assets			
1850 · Beartooth Electric Co-op	949	974	(25)
1900 · Char Rem Trust 0931	143,391	143,391	0
Total Other Assets	144,340	144,365	(25)
TOTAL ASSETS	<u>1,061,091</u>	<u>1,023,528</u>	<u>37,563</u>

<1>

These statements have not been audited, reviewed or compiled

**Presbytery of Yellowstone PCUSA
Statement of Financial Position
As of December 31, 2024**

Accrual Basis

	Dec 31, 24	Dec 31, 23	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities	24,773	10,665	14,108
Total Liabilities	24,773	10,665	14,108
Equity			
3100 · General Funds			
3100.1 · Administrative	255	255	0
3100.2 · Admin Support	34,279	46,691	(12,412)
3100.3 · Program	45,709	44,607	1,102
3100.4 · West Yellowstone Funds	18,348	18,348	0
3100.9 · Unrestricted	28,759	31,978	(3,219)
Total 3100 · General Funds	127,351	141,879	(14,529)
3200 · Designated Funds			
3200.01 · Camp Scholarships	6,687	6,136	551
3200.02 · Clergy Emergency Fund	1,757	1,757	0
3200.03 · Equip & Encourage	39,746	42,871	(3,125)
3200.04 · Evangelism Grant	52,369	52,369	0
3200.05 · Higher Education Grant	6,247	10,647	(4,400)
3200.06 · Linda Hofer Education	19,564	19,496	69
3200.07 · Partnership Spendable Funds	2,390	2,390	0
3200.08 · Peace Making Offering to YP	6,787	6,132	655
3200.09 · Presbyter Discretionary Fund	2,526	3,332	(806)
3200.10 · Presbyter Study Leave	0	1,229	(1,229)
3200.11 · Presbytery Continuing Education	3,596	3,596	0
3200.12 · Revamp Camp	18,066	16,907	1,159
3200.13 · Rural Ministry Grant	1,070	1,070	0
3200.14 · Social Justice	6,469	6,469	0
3200.16 · St Timothy's MM #1	100	100	(0)
3200.17 · St Timothy's MM #2	100	100	0
3200.18 · Triennium Fund	6,794	6,794	0
3200.19 · Yell Pres Funds Await Cab Actio	17,478	17,478	0
3200.20 · Dubuque-Synod Of RM CRE cohort	3,703	0	3,703
Total 3200 · Designated Funds	195,448	198,872	(3,424)
3300 · Restricted Funds			
3300.1 · St Timothy Endowments	509,249	485,012	24,237
3300.2 · Char Rem Trust	143,391	143,391	0
3300.3 · Partnership Funds Principle Amt	45,825	45,600	226
Total 3300 · Restricted Funds	698,465	674,003	24,462
Net Income	15,054	(1,891)	16,945
Total Equity	1,036,318	1,012,863	23,455
TOTAL LIABILITIES & EQUITY	1,061,091	1,023,528	37,563

Financial Analysis of Presbytery of Yellowstone PCUSA (January - December 2024)

This analysis is based on the income statement for the Presbytery of Yellowstone PCUSA for the period of January through December 2024. The statement provides a comparison between actual figures and the annual budget.

Income Overview

The total income for the period was \$155,139, which is 94% of the budgeted amount of \$165,040. This indicates that the organization fell slightly short of its income target. Key income sources include:

- **Per Capita Income**: The largest income source at \$80,810, slightly exceeding the budget (101%).
- **General Mission Pledge**: Exceeded expectations at \$26,711, which is 111% of the budgeted amount.
- **Camp Income**: Reached 88% of the budget at \$22,754.
- **Administrative Support**: Significantly under budget at \$22,588, only 65% of the expected amount.

Expense Analysis

Total expenses amounted to \$168,741, which is 90% of the budgeted \$188,043. This suggests overall good cost control. Notable expense categories include:

- **Personnel Expenses**: The largest expense at \$99,627, almost exactly on budget (100%).
- **Camping & Youth**: Underspent at \$30,175, reaching 77% of the budget.
- **Presbytery Expenses**: \$21,708, which is 85% of the budgeted amount.
- **Pastoral Ministry Team**: Significantly underspent at \$1,878, only 28% of the budget.

Net Ordinary Income

The organization reported a net ordinary loss of \$13,602, which is better than the budgeted loss of \$23,003. This improvement is due to both lower-than-expected income and even lower-than-expected expenses.

Other Income and Net Income

Other income, primarily from transfers and investment gains, significantly impacted the final results:

- **Total Other Income**: \$28,656, which is 125% of the budgeted amount.
- **Unrealized Gain**: A substantial \$14,963, which was not budgeted.
- **Transfers**: Various transfers totaling \$13,649, including \$12,412 from Administrative Support.

After accounting for other income, the organization achieved a **Net Income of \$15,054**, compared to a budgeted break-even point.

Key Observations

- Budget Variance**: While income was below budget, expenses were managed well, resulting in a better-than-expected net ordinary income.
- Investment Performance**: Significant unrealized gains contributed positively to the financial outcome.
- Transfer Reliance**: The organization relied on transfers, particularly from Administrative Support, to achieve a positive net income.

4. **Expense Management**: Most expense categories were under budget, with Pastoral Ministry Team showing the largest proportional underspending.

5. **Income Challenges**: Administrative Support income fell significantly short of expectations, which may require attention in future planning.

In conclusion, while the Presbytery of Yellowstone PCUSA faced some income challenges, effective expense management and strong investment performance led to a positive financial outcome for the year 2024.

Financial Analysis of Presbytery of Yellowstone PCUSA Balance Sheet (As of December 31, 2024)

This analysis is based on the Statement of Financial Position (Balance Sheet) for the Presbytery of Yellowstone PCUSA, comparing the financial position as of December 31, 2024, to that of December 31, 2023.

Assets

Total assets increased by \$37,563, from \$1,023,528 to \$1,061,091, representing a 3.7% growth.

Current Assets

- **Checking and Savings**: Increased by \$39,088 to \$916,750, primarily due to:
 - New Covenant 5737 funds grew by \$15,619.
 - St Timothy Endowment Funds increased by \$24,237.
- **Prepaid Expenses**: Decreased by \$1,500, from \$1,500 to \$0.

Other Assets

- Remained relatively stable with a minor decrease of \$25.

Liabilities and Equity

Liabilities

- Current liabilities increased significantly by \$14,108, from \$10,665 to \$24,773, a 132% increase.

Equity

Total equity increased by \$23,455 to \$1,036,318.

1. **General Funds**: Decreased by \$14,529 to \$127,351.
 - Notable changes:
 - Admin Support decreased by \$12,412.
 - Unrestricted funds decreased by \$3,219.
2. **Designated Funds**: Slightly decreased by \$3,424 to \$195,448.
 - Significant changes:
 - Higher Education Grant decreased by \$4,400.
 - Equip & Encourage decreased by \$3,125.
 - New Dubuque-Synod Of RM CRE cohort fund of \$3,703 was added.
3. **Restricted Funds**: Increased by \$24,462 to \$698,465.
 - St Timothy Endowments grew by \$24,237.

4. **Net Income**: Improved significantly from a loss of \$1,891 to a profit of \$15,054.

Key Financial Ratios and Observations

1. **Current Ratio**: (Current Assets / Current Liabilities)

- 2024: 37.01 (916,750 / 24,773)

- 2023: 82.43 (879,162 / 10,665)

While still very strong, the decrease indicates a relative decline in short-term liquidity.

2. **Debt-to-Equity Ratio**: (Total Liabilities / Total Equity)

- 2024: 0.024 (24,773 / 1,036,318)

- 2023: 0.011 (10,665 / 1,012,863)

The slight increase suggests a minor rise in leverage, but the ratio remains very low, indicating strong financial health.

3. **Asset Growth**: 3.7% increase in total assets demonstrates moderate growth.

4. **Equity Growth**: 2.3% increase in total equity shows steady financial progress.

5. **Cash Position**: Checking and savings accounts comprise 86.4% of total assets, indicating a very liquid position.

6. **Endowment Growth**: St Timothy Endowment Funds grew by 5%, potentially providing more resources for future activities.

Conclusions

1. The Presbytery's overall financial position strengthened in 2024, with growth in both assets and equity.

2. The organization maintains a very strong liquidity position, though the current ratio has decreased due to increased current liabilities.

3. The significant improvement in net income from a loss to a profit indicates better financial performance in 2024.

4. The growth in restricted funds, particularly endowments, suggests increased long-term financial stability.

5. The decrease in general funds, especially Admin Support, may require attention to ensure operational stability.

6. The organization's very low debt-to-equity ratio indicates minimal financial risk and strong solvency.

Overall, the Presbytery of Yellowstone PCUSA appears to be in a solid financial position with improved performance in 2024, though some areas like the decrease in general funds and increase in current liabilities may warrant monitoring.