

With the year 2024 100% complete, our Administrative budget income is at 92% and budget expenses are at 94%. A transfer from the Admin Support Fund of \$12,411.50 was made to cover the budget shortfall of account 4001 Administrative Support.

Program budget income is at 99% and budget expenses are at 79%.

Both budgets were successfully achieved and the year ended with a surplus from Administrative (\$9,527) and Program (\$5,527) budgets totaling of \$15,054.

General Funds decreased \$14,529 and Designated funds decreased by \$3,424.

Ric Tieman, Treasurer

treasurer@yellowstonepcusa.org

406-595-1250

This page left blank.

Presbytery of Yellowstone PCUSA
Statement of Financial Position
As of December 31, 2024

Accrual Basis

	<u>Dec 31, 24</u>	<u>Dec 31, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking and Savings	279,652	280,419	(767)
1020 · St Timothy Checking 1961	100	100	(0)
1030 · St Timothy Checking 3686	100	100	0
1050 · New Covenant 5737			
1051 · Higher Education	6,247	10,647	(4,400)
1052 · Other Designated Funds	121,403	101,384	20,019
Total 1050 · New Covenant 5737	127,649	112,031	15,619
1100 · St Timothy Endowment Funds	509,249	485,012	24,237
Total Checking/Savings	916,750	877,662	39,088
Other Current Assets			
1420 · Prepaid Expenses	0	1,500	(1,500)
Total Other Current Assets	0	1,500	(1,500)
Total Current Assets	916,750	879,162	37,588
Other Assets			
1850 · Beartooth Electric Co-op	949	974	(25)
1900 · Char Rem Trust 0931	143,391	143,391	0
Total Other Assets	144,340	144,365	(25)
TOTAL ASSETS	<u>1,061,091</u>	<u>1,023,528</u>	<u>37,563</u>

<1>

These statements have not been audited, reviewed or compiled

Presbytery of Yellowstone PCUSA
Statement of Financial Position
As of December 31, 2024

Accrual Basis

	Dec 31, 24	Dec 31, 23	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities	24,773	10,665	14,108
Total Liabilities	24,773	10,665	14,108
Equity			
3100 · General Funds			
3100.1 · Administrative	255	255	0
3100.2 · Admin Support	34,279	46,691	(12,412)
3100.3 · Program	45,709	44,607	1,102
3100.4 · West Yellowstone Funds	18,348	18,348	0
3100.9 · Unrestricted	28,759	31,978	(3,219)
Total 3100 · General Funds	127,351	141,879	(14,529)
3200 · Designated Funds			
3200.01 · Camp Scholarships	6,687	6,136	551
3200.02 · Clergy Emergency Fund	1,757	1,757	0
3200.03 · Equip & Encourage	39,746	42,871	(3,125)
3200.04 · Evangelism Grant	52,369	52,369	0
3200.05 · Higher Education Grant	6,247	10,647	(4,400)
3200.06 · Linda Hofer Education	19,564	19,496	69
3200.07 · Partnership Spendable Funds	2,390	2,390	0
3200.08 · Peace Making Offering to YP	6,787	6,132	655
3200.09 · Presbyter Discretionary Fund	2,526	3,332	(806)
3200.10 · Presbyter Study Leave	0	1,229	(1,229)
3200.11 · Presbytery Continuing Education	3,596	3,596	0
3200.12 · Revamp Camp	18,066	16,907	1,159
3200.13 · Rural Ministry Grant	1,070	1,070	0
3200.14 · Social Justice	6,469	6,469	0
3200.16 · St Timothy's MM #1	100	100	(0)
3200.17 · St Timothy's MM #2	100	100	0
3200.18 · Triennium Fund	6,794	6,794	0
3200.19 · Yell Pres Funds Await Cab Actio	17,478	17,478	0
3200.20 · Dubuque-Synod Of RM CRE cohort	3,703	0	3,703
Total 3200 · Designated Funds	195,448	198,872	(3,424)
3300 · Restricted Funds			
3300.1 · St Timothy Endowments	509,249	485,012	24,237
3300.2 · Char Rem Trust	143,391	143,391	0
3300.3 · Partnership Funds Principle Amt	45,825	45,600	226
Total 3300 · Restricted Funds	698,465	674,003	24,462
Net Income	15,054	(1,891)	16,945
Total Equity	1,036,318	1,012,863	23,455
TOTAL LIABILITIES & EQUITY	1,061,091	1,023,528	37,563

**Presbytery of Yellowstone PCUSA
Administration Budget Performance
December 2024**

Accrual Basis

	<u>Dec 24</u>	<u>Jan - Dec 24</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense					
Income					
RECEIPTS					
4001 · Administrative Support	15,900.00	22,588.50	35,000.00	(12,411.50)	64.54%
4004 · Per Capita Income	512.30	80,810.00	80,040.00	770.00	100.96%
4005 · Interest Income	106.10	1,619.93	0.00	1,619.93	100.0%
4006 · Dividend Income	0.00	656.04	0.00	656.04	100.0%
Total RECEIPTS	<u>16,518.40</u>	<u>105,674.47</u>	<u>115,040.00</u>	<u>(9,365.53)</u>	<u>91.86%</u>
Total Income	16,518.40	105,674.47	115,040.00	(9,365.53)	91.86%
Expense					
LEADERSHIP CABINET					
6303 · Cabinet Meetings	0.00	150.00	1,500.00	(1,350.00)	10.0%
6304 · Accounting Fees	325.00	5,785.00	5,200.00	585.00	111.25%
6305 · Legal Fees	0.00	0.00	100.00	(100.00)	0.0%
6306 · Task Force Meetings	0.00	0.00	500.00	(500.00)	0.0%
6307 · Nom/St-Tim/Delegate Mtgs	0.00	0.00	500.00	(500.00)	0.0%
Total LEADERSHIP CABINET	<u>325.00</u>	<u>5,935.00</u>	<u>7,800.00</u>	<u>(1,865.00)</u>	<u>76.09%</u>
PASTORAL MINISTRY TEAM					
6506 · PMT Meeting Expense	0.00	254.20	2,500.00	(2,245.80)	10.17%
Total PASTORAL MINISTRY TEAM	<u>0.00</u>	<u>254.20</u>	<u>2,500.00</u>	<u>(2,245.80)</u>	<u>10.17%</u>
PERSONNEL EXPENSES					
6601 · Admin Manager					
6601.1 · Salary	326.63	2,835.15	2,500.00	335.15	113.41%
Total 6601 · Admin Manager	<u>326.63</u>	<u>2,835.15</u>	<u>2,500.00</u>	<u>335.15</u>	<u>113.41%</u>
6602 · General Presbyter					
6602.1 · Salary	588.28	7,060.00	7,060.00	0.00	100.0%
6602.2 · Housing	2,323.17	27,879.00	27,879.00	0.00	100.0%
6602.3 · Retirement	313.02	3,756.24	3,757.00	(0.76)	99.98%
6602.4 · Insurance	1,123.19	13,529.51	13,478.00	51.51	100.38%
6602.5 · Meals Reimb	1,243.03	1,243.03	1,200.00	43.03	103.59%
6602.6 · Travel Reimb	3,027.19	3,027.19	4,000.00	(972.81)	75.68%
6602.7 · Telephone	1,186.56	1,186.56	1,200.00	(13.44)	98.88%
6602.8 · Discretionary Fund	606.91	606.91	1,250.00	(643.09)	48.55%
6602.9 · Study Leave	700.00	700.00	700.00	0.00	100.0%
Total 6602 · General Presbyter	<u>11,111.35</u>	<u>58,988.44</u>	<u>60,524.00</u>	<u>(1,535.56)</u>	<u>97.46%</u>
6603 · Stated Clerk					
6603.1 · Salary	1,869.13	22,430.31	22,437.00	(6.69)	99.97%
6603.4 · Travel Reimb	0.00	2,086.05	2,500.00	(413.95)	83.44%
6603.5 · Discretionary Fund	0.00	203.71	500.00	(296.29)	40.74%
Total 6603 · Stated Clerk	<u>1,869.13</u>	<u>24,720.07</u>	<u>25,437.00</u>	<u>(716.93)</u>	<u>97.18%</u>
6604 · Payroll Taxes	551.75	2,706.68	2,000.00	706.68	135.33%
Total PERSONNEL EXPENSES	<u>13,858.86</u>	<u>89,250.34</u>	<u>90,461.00</u>	<u>(1,210.66)</u>	<u>98.66%</u>

**Presbytery of Yellowstone PCUSA
Administration Budget Performance
December 2024**

Accrual Basis

	Dec 24	Jan - Dec 24	Annual Budget	\$ Over Budget	% of Budget
PRESBYTERY EXPENSES					
6703 · Per Capita Expense	0.00	17,664.00	17,664.00	0.00	100.0%
6704 · Presbytery Meetings	587.37	2,232.98	6,000.00	(3,767.02)	37.22%
6705 · Presbytery Other Exp	0.00	1,810.77	800.00	1,010.77	226.35%
Total PRESBYTERY EXPENSES	587.37	21,707.75	24,464.00	(2,756.25)	88.73%
PRESBYTERY OFFICE					
6801 · Copies & Postage	0.00	232.00	300.00	(68.00)	77.33%
6802 · Insurance	0.00	410.22	400.00	10.22	102.56%
6803 · Office Supplies	171.99	280.45	100.00	180.45	280.45%
6804 · Rent	0.00	4,140.00	4,140.00	0.00	100.0%
6805 · Computer & Telephone Expense	645.90	1,151.15	700.00	451.15	164.45%
6806 · Bank Service Charges	0.00	204.38	250.00	(45.62)	81.75%
Total PRESBYTERY OFFICE	817.89	6,418.20	5,890.00	528.20	108.97%
Total Expense	15,589.12	123,565.49	131,115.00	(7,549.51)	94.24%
Net Ordinary Income	929.28	(17,891.02)	(16,075.00)	(1,816.02)	111.3%
Other Income/Expense					
Other Income					
OTHER RECEIPTS					
Transfers from Admin Support	12,411.50	12,411.50	0.00	12,411.50	100.0%
Transfers from Unrestricted	0.00	0.00	10,075.00	(10,075.00)	0.0%
Transfers from W Yellowstone	0.00	0.00	6,000.00	(6,000.00)	0.0%
Total OTHER RECEIPTS	12,411.50	12,411.50	16,075.00	(3,663.50)	77.21%
Realized Gain(Loss)	0.00	43.95	0.00	43.95	100.0%
Unrealized Gain(Loss)	487.99	14,962.72	0.00	14,962.72	100.0%
Total Other Income	12,899.49	27,418.17	16,075.00	11,343.17	170.56%
Net Other Income	12,899.49	27,418.17	16,075.00	11,343.17	170.56%
Net Income	13,828.77	9,527.15	0.00	9,527.15	100.0%

**Presbytery of Yellowstone PCUSA
Program Budget Performance
December 2024**

Accrual Basis

	<u>Dec 24</u>	<u>Jan - Dec 24</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense					
Income					
RECEIPTS					
4002 · Camp Income					
4002.1 · Summer Camp Fees	0.00	12,528.50	10,000.00	2,528.50	125.29%
4002.2 · Event Fees	0.00	0.00	2,000.00	(2,000.00)	0.0%
4002.3 · Rental of Camp Facilities	475.00	10,225.00	12,000.00	(1,775.00)	85.21%
4002.5 · Other Camp Income	0.00	0.00	2,000.00	(2,000.00)	0.0%
Total 4002 · Camp Income	<u>475.00</u>	<u>22,753.50</u>	<u>26,000.00</u>	<u>(3,246.50)</u>	<u>87.51%</u>
4003 · General Mission Pledge	5,249.29	26,711.48	24,000.00	2,711.48	111.3%
Total RECEIPTS	<u>5,724.29</u>	<u>49,464.98</u>	<u>50,000.00</u>	<u>(535.02)</u>	<u>98.93%</u>
Total Income	5,724.29	49,464.98	50,000.00	(535.02)	98.93%
Expense					
CAMPING & YOUTH					
6100 · Camping Expenses					
6101 · Activities	0.00	1,180.00	1,200.00	(20.00)	98.33%
6102 · Food	0.00	2,643.01	3,500.00	(856.99)	75.52%
6103 · Supplies	0.00	1,410.40	800.00	610.40	176.3%
6104 · Transportation	0.00	1,229.72	1,000.00	229.72	122.97%
6106 · Salaries & Wages	380.93	14,546.05	20,740.00	(6,193.95)	70.14%
6107 · Pastor Honorarium	0.00	1,500.00	0.00	1,500.00	100.0%
Total 6100 · Camping Expenses	<u>380.93</u>	<u>22,509.18</u>	<u>27,240.00</u>	<u>(4,730.82)</u>	<u>82.63%</u>
6110 · Triennium	0.00	0.00	1,500.00	(1,500.00)	0.0%
6120 · Special Events	0.00	0.00	3,500.00	(3,500.00)	0.0%
6200 · Admin Camping Expenses					
6201 · Advertising & Marketing	0.00	40.00	200.00	(160.00)	20.0%
6202 · Copies & Postage	0.00	0.00	100.00	(100.00)	0.0%
6203 · Liability Insurance	0.00	3,721.24	3,500.00	221.24	106.32%
6206 · Utilities	77.05	3,904.64	3,000.00	904.64	130.16%
Total 6200 · Admin Camping Expenses	<u>77.05</u>	<u>7,665.88</u>	<u>6,800.00</u>	<u>865.88</u>	<u>112.73%</u>
Total CAMPING & YOUTH	<u>457.98</u>	<u>30,175.06</u>	<u>39,040.00</u>	<u>(8,864.94)</u>	<u>77.29%</u>
LEADERSHIP CABINET					
6301 · Intermountain Childrens Home	0.00	1,500.00	1,500.00	0.00	100.0%
6302 · Rocky Mountain College	0.00	1,500.00	1,500.00	0.00	100.0%
Total LEADERSHIP CABINET	<u>0.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>	<u>100.0%</u>
PASTORAL MINISTRY TEAM					
6501 · Training	807.87	807.87	1,000.00	(192.13)	80.79%
6502 · Congregation Ministry	404.06	504.06	1,000.00	(495.94)	50.41%
6503 · Emergency Career Counseling	0.00	0.00	1,000.00	(1,000.00)	0.0%
6504 · Vocations Expense	0.00	0.00	1,200.00	(1,200.00)	0.0%
6507 · Dubuque-Synod of RM CRE cohort	0.00	312.50	0.00	312.50	100.0%
Total PASTORAL MINISTRY TEAM	<u>1,211.93</u>	<u>1,624.43</u>	<u>4,200.00</u>	<u>(2,575.57)</u>	<u>38.68%</u>

**Presbytery of Yellowstone PCUSA
Program Budget Performance
December 2024**

Accrual Basis

	<u>Dec 24</u>	<u>Jan - Dec 24</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
PERSONNEL EXPENSES					
6602 · General Presbyter					
6602.1 · Salary	771.00	9,252.00	9,252.00	0.00	100.0%
Total 6602 · General Presbyter	<u>771.00</u>	<u>9,252.00</u>	<u>9,252.00</u>	<u>0.00</u>	<u>100.0%</u>
6604 · Payroll Taxes	29.45	1,124.42	336.00	788.42	334.65%
Total PERSONNEL EXPENSES	<u>800.45</u>	<u>10,376.42</u>	<u>9,588.00</u>	<u>788.42</u>	<u>108.22%</u>
PRESBYTERY EXPENSES					
6702 · Cluster Meetings	0.00	0.00	100.00	(100.00)	0.0%
6705 · Presbytery Other Exp	0.00	0.00	1,000.00	(1,000.00)	0.0%
Total PRESBYTERY EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>1,100.00</u>	<u>(1,100.00)</u>	<u>0.0%</u>
Total Expense	<u>2,470.36</u>	<u>45,175.91</u>	<u>56,928.00</u>	<u>(11,752.09)</u>	<u>79.36%</u>
Net Ordinary Income	3,253.93	4,289.07	(6,928.00)	11,217.07	(61.91%)
Other Income/Expense					
Other Income					
OTHER RECEIPTS					
Transfers from Camp Scholarship	925.00	925.00	0.00	925.00	100.0%
Transfers from Dubuque-Synod of	312.50	312.50	0.00	312.50	100.0%
Transfers from Program Fund	0.00	0.00	6,928.00	(6,928.00)	0.0%
Total OTHER RECEIPTS	<u>1,237.50</u>	<u>1,237.50</u>	<u>6,928.00</u>	<u>(5,690.50)</u>	<u>17.86%</u>
Total Other Income	<u>1,237.50</u>	<u>1,237.50</u>	<u>6,928.00</u>	<u>(5,690.50)</u>	<u>17.86%</u>
Net Other Income	1,237.50	1,237.50	6,928.00	(5,690.50)	17.86%
Net Income	<u>4,491.43</u>	<u>5,526.57</u>	<u>0.00</u>	<u>5,526.57</u>	<u>100.0%</u>