

## Introduction to the Presbyterian Investment & Loan Program (PILP)

The Presbyterian Investment & Loan Program (PILP) is an agency of the General Assembly of the Presbyterian Church (U.S.A.). PILP carries out two primary ministries—**Lending** and **Investing**—to support the mission and financial needs of Presbyterian churches and affiliated institutions.

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### LENDING

**Eligible Borrowers:** Loans are available to churches and entities affiliated with the Presbyterian Church (U.S.A.).

**Purpose:** PILP loans are primarily used for church real estate purchases and renovation projects. Lines of credit may also be provided to support operating expenses.

**Advantages:**

Compared to commercial banks, PILP offers competitive and generally lower interest rates, with **no application fees, servicing fees, or prepayment penalties**.

**Interest Rates: 4.1%–6.1%** (as of February 2026; rates are subject to monthly adjustment)

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### INVESTING

**Eligibility:** Churches, institutions, and individuals are eligible to invest.

**Minimum investment:** \$100

**Overview:** PILP investment products, known as **Term Notes**, are similar to Certificates of Deposit (CDs) offered by commercial banks. Unlike bank deposits, which are primarily used for a bank's profit, funds invested with PILP are used to support the mission of the Presbyterian Church (U.S.A.).

These invested funds help denominational churches obtain loans at lower interest rates, enabling churches to purchase, renovate, and maintain their facilities. Investors receive interest on their deposits, but beyond earning interest, there is a meaningful missional impact: invested funds directly support denominational mission work and churches in need of financing.

In some cases, a rebate may be returned to a designated church based on the investment. Many churches have already benefited from low-interest loans made possible through the faithful investments of churches and individuals.

## Investment Options

A variety of investment programs are available, with terms ranging from **6 months to 5 years**, as well as **Money Market Fund (MMF)** options.

As of February 2026, the following **Special Promotions** are available:

- **15-month fixed rate:** 3.25% APY
- **30-month fixed rate:** 3.00% APY
- **25-month fixed rate:** 3.50% APY  
*(Mid Councils only; new investments; minimum investment of \$300,000)*

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## Contact Information

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