

SYNOD ASSEMBLY – STATED MEETING

SYNOD OF THE ROCKY MOUNTAINS

March 9-10, 2015

DoubleTree Hotel, Denver, Colorado

Opening of the Meeting

The Synod of the Rocky Mountains met at the DoubleTree Hotel in Denver, Colorado on Monday and Tuesday, March 9-10, 2015. Moderator Teaching Elder Joanne Dobie convened the meeting at 8:45 a.m. on Monday, March 9, 2015 with prayer.

Declaration of a Quorum

A quorum was declared present. The quorum of the Synod of the Rocky Mountains shall include an equal number of ruling elders and teaching elders representing at least three presbyteries or one-third of the presbyteries of the Synod, whichever is larger. (G-3.0405)

Roll Call

Commissioners

Denver	Joann Goss (RE)	(Excused)
	Sarah Savage (RE)	(Alternate)
	Loye Troxler (TE)	
Glacier	Nancy Fenner (RE)	(Excused)
	Scott Wipperman (TE)	
Plains and Peaks	Sharon Cely (RE)	
	Joanne Dobie (TE)	
Pueblo	Ron Anderson (RE)	(Excused)
	Adrian Washington (TE)	(Excused)
Utah	Marilyn Collins (RE)	
	Laura Stellmon (TE)	
Western Colorado	Michael Rogers (RE)	
	Jeff Harmeling (TE)	
Wyoming	George Barnes (RE)	
	Miki Laws (TE)	
Yellowstone	Ron Hanson (RE)	
	Kathy Goodrich (TE)	

Corresponding Members

Chicago	David Ezekiel (TE)	Transitional Synod Executive
Denver	Tom Sheffield (TE)	Pastor to the Pastors
Denver	Kathy Ulrich (TE)	Stated Clerk
Wyoming	Steve Shive (TE)	General Presbyter

Officers of the Synod

Joanne Dobie	Moderator
Lynn Smit	Stated Clerk
Liz Saperstein	Treasurer

Welcome and Introductions

Synod VOTED to seat the corresponding members (see names listed above).

Each commissioner introduced her/himself and shared what their presbytery has to offer to other presbyteries and what their presbytery needs from other presbyteries in the Synod.

Western Colorado: Cluster group idea, different way of doing presbytery meetings. Needs – more communication, models for mission engagement.

Wyoming: New Beginnings Program

Denver: Using technology (www.gotomeetings.com), mission partnerships among churches. Needs – partnerships/relationships with other presbyteries, churches struggling with direction and property issues, how to relate to New Worshipping communities.

Glacier: Retreat model meetings. Needs – models of mission efforts.

Yellowstone: General Presbyters could serve as a spiritual director and training for the Barnabas ministry, Sticky Faith ministry, offering prayers, changes in meeting structure. Needs – prayers for ministry and new program partnered with Whitworth.

Utah: CRE program, Acts 16:5 Initiative. Needs – Closing churches, how to integrate new people from outside the church culture.

Plains and Peaks: Highlands Camp and Retreat Center, Day Camps, utilizing other presbyteries resources (George and Kathy Goodrich), CRE training/continuing education, fellowship groups (retired pastors, interims, etc.). Needs – more joint programs with other presbyteries.

Opening Worship

David Ezekiel offered a prayer from *Gorillas of Grace* by Ted Loder followed by a prayer by Moderator Joanne Dobie.

Approval of the Agenda

Synod VOTED to approve the agenda as presented.

Approval of the Minutes

Synod VOTED to approve the Coordinating Council minutes of September 24-25, 2014.

Synod VOTED to affirm the October 2014 email vote approving the following motion:

That the Synod of the Rocky Mountains divide equally the \$1,087.61 contained in the account known as the Newly Ordained Pastor's to Carrie Benton (Glacier), Travis Fletcher (Western Colorado), and Matthew Johnstone (Denver) to assist them in attending the 2015 Board of Pensions' Recently Ordained CREDO conference.

Rationale: The Synod is \$1,087.61 in account 31090 (Newly Ordained Pastor's Fund). Over the past decade, the Synod has sponsored two programs to assist recently ordained pastors form patterns of ministry that contribute to healthy ministers and healthy congregations. Each program received a grant from the Board of Pensions to support this endeavor. These funds are the remained of those programs. The Board of Pensions does not desire these funds be returned; rather the BOP would prefer that the funds be utilized for a similar purpose. As the Board of Pensions' program is very similar, it appears appropriate to support the three persons in the Synod who are just entering into the program.

Synod VOTED to affirm the November email vote approving changing to the Interim Executive job description/objectives. (See Attachment A)

Stated Clerk's Report – Lynn Smit

All presbyteries vote in the affirmative to approve the plan and number of commissioners for the electing commissioners to the Synod Assembly.

Presbytery Stated Clerks will gather in Denver on April 8, 2015 to review presbytery minutes and discuss topics of interest. The Synod Record Review Report will be presented to the Assembly at the next stated meeting for approval.

The Synod directory was distributed and any changes or corrections should be noted and sent to the Stated Clerk. A final directory will be emailed out after this meeting.

Treasurer's Report – Liz Saperstein

Liz reviewed the 2014 year end financials with the Synod Assembly. (See Attachment B) There were questions regarding the WNLTA financials. These questions will be added to the next Synod Assembly's stated meeting agenda. She also reviewed the questions regarding the Synod financial assets as reported in the Coordinating Council minutes of September 2014.

The Church Loan Program ended as of December 31, 2014; however, there are two loans currently outstanding:

- 1) Byers Church (Denver) - \$8,641.93 as of 2/28/15
- 2) Presbytery of Plains and Peaks - \$28,707.07 as of 2/28/15

Liz also reported that she attended the Mid Council Financial Network last November (2014) and she thanked Bobbi Hoffman for all of her bookkeeping work.

Merger Considerations

Transitional Executive David Ezekiel led the Assembly through the following information.

The 2014 General Assembly mandated that the 16 PC(USA) Synods merge into no more than 10 to 12 synods, each with a sense of mission and purpose. The Synod of Boriquen (Puerto Rico) was exempted from this action. A report of the progress/planning is due to the 2016 GA and implementation is required by the 2018 GA.

- 1) Options for our Synod
 - a) Wait and see – there are at least two overtures being proposed at this time to the 2016 GA asking for the GA to rescind this required action of merger.
 - b) Do nothing – proceed in completing the move to a “reduced functioning synod” and allow the GA's Mid Council Commission to make the decision regarding the future bounds of the Synod.
 - c) Engage in conversation – there has already been conversation among the executives of the five western synods – Southwest, Rocky Mountains, Alaska-Northwest, Pacific, and California & Hawaii.
- 2) Progress Updates – David provided updates regarding the status of merger conversations among the other 15 synods.

Lunch

Synod recessed for lunch with prayer by Loye Troxler at noon and reconvened at 1:30 p.m. with a prayer by the Moderator Joanne Dobie.

Merger Considerations Continued

- 3) Merger conversation starting points (if the Assembly desires to pursue this course of action and presumes that all five western synods participate)

- a) All five synods merge into one synod (commonly referred to as the Synod of the West for lack of a better term – maybe a naming consideration should be Synod of Sheldon Jackson)
 - b) This new entity would be a reduced functioning entity with only a Stated Clerk as regular staff. The Assembly would initially meet once per year.
 - c) There would be five districts to the Synod of the West
 - i) Each district would be composed of the boundaries of the current synods
 - ii) Each district would be administered by an administrative commission
 - iii) Each district would have an Assistant Stated Clerk
 - iv) PJC cases could be handled through a pool of members (this would most likely require a change to the *Book of Order*)
 - d) Each existing synod brings only a certain amount in non-restricted funds to the merger, thereby alleviating rich and poor synods.
 - e) Maintain the Investment and Loan program operated by the Synod of the Pacific due to the nature of its program. If it were spun off as a separate, independent 501(c)(3) entity, it could not make the type of loans and pay the dividends it currently does. The Investment and Loan program would be subject to stricter Federal banking regulations. Supervision of the Investment and Loan program is the key element. The Investment and Loan program could operate as the Treasurer of the Synod of the West.
 - f) Maintain other services of the Synod of the Pacific including health benefits, life insurance, human resources, and personnel searches for presbyteries.
- 4) Advantages and disadvantages to a merger of this type (as currently introduced) were discussed.
- 5) A process for merger conversation
- a) SRM Assembly ascertains whether it wants to engage in merger conversations
 - b) Assembly sends inquires to the other four synods asking as to their interest
 - c) Assembly creates a group or groups to engage in conversations and report back their discoveries
 - d) Each synod appoints a committee to work out the particular details as to the desired end result – bylaws, standing rules, budgets, financial matters, personnel
 - e) If a merger is anticipated and agreed upon between one or more partners, each synod’s Assembly votes to affirm the merger process
 - f) SRM Assembly would then send to its eight presbyteries the particular details for discussion and action
 - g) If ratified by the presbyteries, SRM Assembly formally records and affirms those votes
 - h) If the partnering synod or synods also concur, then an organizational plan is presented to the GA or to the GA’s Mid Council Commission for approval
- 6) A possible timeline (assuming optimal utilization of time)
- a) Spring 2015 – SRM Assembly determines it is desirable to engage in conversations
 - b) Summer/Fall 2015 – conversation ensue
 - c) Winter 2016 – details are worked out
 - d) Spring 2016 – Assembly sends to its presbyteries an action item regarding merger
 - e) Summer 2016 – the merging synods vote, and it is presumed for illustrative purposes that the vote is affirmative
 - f) Summer 2016 – the merging synods report their plan to GA
 - g) Summer/Fall 2016 – GA approves the proposed merger
 - h) January 1, 2017 – the merger goes into effect
- 7) Recent conversations of the five synod executives
- a) Synod of the Pacific is willing to have conversations with SRM. The Synod of the Pacific has a five person vision team. Pacific will cover food and hotel expenses if SRM will cover transportation costs for its people.

- i) Synod VOTED to accept the invitation from the Synod of the Pacific to send up to five representatives to meet with them in San Francisco April 28-29, 2015.
- ii) Synod VOTED to invite up to three non-staff representatives from the other four Synods to meet a day prior (noon to noon) to our next Synod meeting in Denver for the purpose of conversations about future relationship, providing room and board.
- iii) Synod VOTED to use the questions from the Mid Council II report to Appendix B as a starting point in conversations with the other synods.
- b) Synod of Alaska-Northwest has expressed that it would like to have conversations with SRM.
- c) Discussed a course of action including working for and encouraging rescission of the GA mandate for merger, have conversations about merger with neighboring synods which allows for a plan to be presented to 2016 GA, provides a road map for merger if rescission does not occur. There is no need to hurry as implementation does not need to occur until 2018 GA. Any merger that does occur should happen only if two or more synods desire to merge due to mutual/shared values.

Synod Fiscal Policy

Transitional Executive David Ezekiel reviewed the following information with the Synod Assembly.

- 1) New financial reality
 - a) Funding has decreased across the board
 - b) The Synod will either become a reduced-functioning synod, or it will merge; therefore its assets need to be reconsidered.
- 2) Funding for Presbyteries
 - a) The Synod used to receive monies from the GA under a program called Domestic Mission Partnership Funding. The Synod, in turn, passed those monies along to its presbyteries. As the end of 2014, that funding ceased. For 2014 and 2015, the Synod has chosen to take funds from its own reserve funds and has used them to supplement the income of each of its presbyteries.
 - b) The Synod is able to allocate funding to its presbyteries in the amount of \$175,000 for 2016. It appears the Synod can do the same in 2017. It appears that the Synod will not be able to provide support to its presbyteries in 2018 or beyond.
 - c) The current formula dates to 2006 and is as follows:
 - i) Denver – opted not to receive funding at that time
 - ii) Glacier – 19%
 - iii) Plains and Peaks – opted not to receive funds at that time
 - iv) Pueblo – 12.75%
 - v) Utah – 18.5%
 - vi) Western Colorado – 17.5%
 - vii) Wyoming – 17.5%
 - viii) Yellowstone 17.25%
 - d) The formula was adapted by the Assembly to include Denver and Plains and Peaks in 2012.
 - e) Changing the formula
 - i) Any change to the formula would most likely be in effect for only two years. Should a set dollar amount be calculated and awarded to the presbytery based upon membership? (It does appear that most, but not all, of the Synod's accumulated funds have been per capita dollars). Should a reformulation be based on upon the financial need of the presbytery?
 - ii) Other suggestions? More discussion will continue at next meeting.
 - iii) At some point, the two remaining loans from former Synod's Church Loan program will need to be considered. One option would be to allocate the loans to the presbyteries, which would mean: Transfer the Byers Church loan (\$8,641.93) to Denver Presbytery and cancel the loan to the Presbytery of Plains and Peaks (\$28,707.07)

3) Funding streams for the Synod

- a) Per capita – some presbyteries are choosing to forward only those funds received from its churches. This is in contradiction to an authoritative interpretation issued by the 219th (2010) General Assembly and a 1999 PJC ruling. The Synod per capita is assessed to the presbyteries, not to the sessions or individuals. In order to meet its operational needs and maintain adequate cash flow, the Synod needs to go on record requiring that per capita due in 2015 based upon membership totals for 2013 be remitted as billed. Non-payment undermines the connectional system and places an undue burden upon those that do pay. Assembly should consider that unpaid per capita will be deducted from any allocations provided to the presbyteries from the Synod.
- b) Mission Giving – While the Synod is grateful for the sharing of mission gifts from its presbyteries and churches, this process demonstrates that money is only coming up in order to immediately go back down. The Synod assembly may want to consider thanking its presbyteries by asking them to retain undesignated shared mission giving to the Synod and for the Synod to return any such funds it may have received for 2015. This will serve to undergird and support the presbyteries even further.
- c) Retention of adequate financial assets – The Synod may want to consider spending down its assets until it retains \$300,000 in its accounts. This amount would allow the Synod to ensure adequate, but minimal operations regardless of whether its goes into reduced-functioning mode or into a merger.

Recess

The Synod recessed for the evening with prayer by the Reverend Laura Stellmon at 5:00 p.m.

Tuesday, March 10, 2015

The Synod reconvened with prayer by the Reverend Jeff Harmeling at 8:30 a.m.

Projected Budgets

Transitional Executive David Ezekiel shared projected budgets through 2020. Questions and discussion followed about the various line items including WNLT, Midwest Ministry, Leadership Development, and Presbytery Consultations.

Task Groups

Those who wish to serve on various task groups were asked to sign up on a sheet passed around. These groups include WNLT, San Francisco trip, the five synod meeting, and budget/financial. Those commissioners not in attendance will be contacted as to their interest in serving on the task groups. David and Lynn were tasked with selecting the individuals for each committee if there were more persons signed up than needed. It was encouraged that no two persons from the same presbytery sit on the same committee. The following is a list of those interested in serving on the committees.

- 1) Budget Committee:
 - a) Joanne Goss/Sarah Savage
 - b) Ron Hanson
 - c) Scott Wipperman
 - d) Jeff Harmeling
- 2) WNLT Review Committee:
 - a) Miki Laws
 - b) Marilyn Collins
 - c) Kathy Goodrich
- 3) San Francisco/Synod of Pacific trip:
 - a) Joanne Dobie
 - b) Sharon Cely

- c) Laura Stellmon
- d) Ron Hanson
- e) Michael Rogers
- f) Adrian Washington
- g) Joann Goss

4) Five Synod Meeting Committee:

- a) Loye Troxler
- b) Sharon Cely
- c) Joanne Dobie
- d) Jeff Harmeling

5) David Ezekiel, Lynn Smit, and Liz Saperstein will serve as staff resource as appropriate.

DREAM Grants

The DREAM grants were funded from residual funds cobbled from Domestic Mission Partnership Funds and other similar accounts. This program will have two cycles in 2015 and 2016 and then conclude. All 16 synods may send in proposals.

For 2014, the following awards were made to churches with the SRM:

- 1) \$10,000 – Yellowstone-Whitworth Rural Ministry Initiative
- 2) \$10,000 – Rural Mountain Initiative (Nederland Community Presbyterian Church)
- 3) \$10,000 – Dinner Church Initiative (Family of Christ – Greeley)

The Synod has a review team in place to make recommendations to the award committee at the PMA. Those persons are Joanne Dobie, Michael Rogers, and one spot to fill. Loye Troxler volunteered to serve on the review committee.

Other Business -None

Next Scheduled Meeting(s)

July 14-15, 2015 – Denver, CO

October 19-20, 2015 – Denver, CO

Adjournment

Synod Assembly was adjourned at 11:00 a.m. with a litany from the Iona Abbey Worship Book and prayer by Moderator Joanne Dobie. The next scheduled meeting will be July 14-15, 2015 in Denver, Colorado.

Attested by: _____

Ruling Elder Lynn Smit, Stated Clerk

Date Approved

Attachment A
Position Description of Transitional Synod Executive

TITLE:

Transitional Synod Executive (3/4 time)

PURPOSE:

The Transitional Synod Executive shall provide leadership and administrative support to the Synod Assembly consistent with the Mission Statement and Core Values of the Synod of the Rocky Mountains (hereinafter referred to as SRM).

During a time of transition and emerging life, this position will work, within the mission statement and core values of SRM, to explore opportunities for new designs for ministry among the presbyteries of SRM.

ACCOUNTABILITY:

The Transitional Synod Executive is accountable to the Synod Assembly in accordance with the personnel policies of SRM as contained in the Synod Administrative Manual (and any personnel structures created by the Assembly). The Transitional Synod Executive is further accountable to the Presbyterian Church (U.S.A.) as an ordained officer of the church, in accordance with the church's Constitution.

RESPONSIBILITIES:

The mission of SRM is to **assist, affirm, and strengthen the presbyteries.**

To accomplish that mission during this season of transition, SRM and its staff are to **discover, develop, and implement mission and ministry.**

Therefore, the Transitional Synod Executive is to:

1) Discover ...

- a) With the Synod Assembly, ways to work with presbyteries during this time of transition;
- b) Through regular visits and consultations in presbyteries, the achievements and needs of the presbyteries;
- c) Ways to serve as consultant to presbyteries on behalf of Synod Assembly in the development of staffing models and securing presbytery staff;
- d) As approved by the Synod Assembly, appropriate ways for service on General Assembly entities and as a consultant to the General Assembly on mission priorities.

2) Develop ...

- a) Stronger, more positive working relationships among presbyteries and presbytery leaders of SRM;
- b) Effective training and/or conversational opportunities among leaders, groups, committees, and structures to strengthen presbyteries;
- c) Ways to facilitate the co-operative sharing of ideas, leadership, and encouragement among presbyteries for the purpose of strengthening the mission of each presbytery in SRM;
- d) Ecclesiastical support for and oversight of presbyteries as mandated by the Form of Government of the PC(USA);
- e) A conversation to assist the Synod Assembly in determining the type(s) of future administrative leadership needed.

3) Implement ...

- a) The decisions of the Synod Assembly as chief Administrative Officer of SRM;
- b) Oversight of SRM staff and collaboration and coordination with the Stated Clerk as these decisions are carried out;
- c) Resolution of difficulties or conflicts involving presbyteries and/or their staff;
- d) The interpretation of the shared regional ministry of SRM and its presbyteries to the wider church;
- e) Methodologies to coordinate with the presbyteries in the implementation of shared mission initiatives involving another synod or synods, involving two or more presbyteries of SRM, or with presbyteries of other synods.

RELATIONSHIPS:

As a corresponding member of the Synod Assembly and as a staff resource, the Transitional Synod Executive has particular relationships with the following:

- The Synod Commissioners and Officers;
- The Synod Assembly and its committees and task forces;
- The Presbyteries of SRM as defined under “Responsibilities” above;
- The Synod Staff Forum as convener;
- The Executives of the Synods of the Presbyterian Church (U.S.A.);
- The General Assembly and the General Assembly Council.

EVALUATION:

To assist SRM during its time of transition, a progress report is expected at the Summer meeting of the Synod Assembly. A Performance Evaluation will be conducted according to a process determined by the Synod Assembly, or its designated task force, to coincide with the Fall meeting of the Assembly.

TERM:

The Transitional Synod Executive is elected for a term of one year starting on January 1, 2015. This position may be renewed for a specified term, and either party may agree to discontinue the relationship with a 60 day notice.

Work Objectives for 2015

- 1) Outline for Synod Assembly any conversations initiated as a result of the restructuring mandated by the 2014 General Assembly, providing a fair, balanced approach, and advising about the possibilities of pros and cons of actions that may be contemplated.
- 2) Organize meetings/conversations among and between Assembly leadership and the leadership of other synods regarding possibilities for shared or merged work and structures.
- 3) Organize meetings/conversations between presbytery leaders regarding shared or merged work and structures.
- 4) Work with leadership in SRM to develop revised fiscal policies for SRM.
- 5) Provide appropriate and needed resources for the WNLT planning team as it plans for 2015 and beyond.
- 6) Work with Synod Stated Clerk and Moderator of Synod in developing new patterns of meetings, focusing specifically on plans for 2015 and 2016, and sketching out the possibilities that might emerge for 2017 and 2018.

Attachment B
2014 Year End Financials

Synod of the Rocky Mountains					
Profit & Loss Budget vs. Actual - Administrative					
December 31, 2014					
	December	Year-to-Date	Budget	\$ Over Budget	% of Budget
40000 - Administrative Income					
41000 - Benevolence Gifts	0.00	227.57			
42000 - Credit Card Rebate	0.00	540.14	500.00	40.14	108.0%
44000 - Interest					
44010 - Interest - Campus Ministry Fund	0.00	396.03	700.00	-303.97	56.6%
44020 - Interest - FirstBank Accounts	19.24	254.13	400.00	-145.87	63.5%
44030 - Interest - Loan Receivables	172.66	1,685.88	4,000.00	-2,314.12	42.1%
44050 - Interest - PILP Investment	1,409.23	5,758.39	11,000.00	-5,241.61	52.3%
44060 - Interest - Zimmerschied Fund	0.00	1,887.28	700.00	1,187.28	269.6%
Total 44000 - Interest	1,601.13	9,981.71	16,800.00	-6,818.29	59.4%
45000 - Per Capita					
45100 - Presbytery of Denver	13,263.18	62,020.32	65,009.50	-2,989.18	95.4%
45200 - Presbytery of Glacier	0.00	13,719.50	13,949.50	-230.00	98.4%
45300 - Presbytery of Plains & Peaks	10,350.59	32,546.04	45,200.75	-12,654.71	72.0%
45400 - Presbytery of Pueblo	1,909.54	9,503.53	12,880.00	-3,376.47	73.8%
45500 - Presbytery of Utah	0.00	9,968.66	19,170.50	-9,201.84	52.0%
45600 - Presbytery of Western Colorado	0.00	8,626.83	10,712.25	-2,085.42	80.5%
45700 - Presbytery of Wyoming	5,248.79	21,436.00	22,666.50	-1,230.50	94.6%
45800 - Presbytery of Yellowstone	0.00	11,603.50	11,603.50	0.00	100.0%
45900 - Prior Year Per Capita	0.00	60,357.80			
Total 45000 - Per Capita	30,772.10	229,782.18	201,192.50	-31,768.12	114.2%
47000 - Health Care Credit	0.00	530.82			
Total 40000 - Administrative Income	32,373.23	241,062.42	218,492.50	22,569.92	110.3%
60000 - Administrative Expenses					
61000 - Committees of the Synod					
61010 - Committee on Representation	0.00	0.00	500.00	-500.00	0.0%
61020 - Coordinating Council	222.56	13,688.19	25,000.00	-11,311.81	54.8%
61030 - Nominating Committee	0.00	0.00	200.00	-200.00	0.0%
61040 - Permanent Judicial Commission	0.00	0.00	500.00	-500.00	0.0%
61050 - Record Review (Pby Records)	0.00	1,102.95	2,000.00	-897.05	55.1%
61060 - Record Review (Synod Records)	0.00	748.27	750.00	-1.73	99.8%
Total 61000 - Committees of the Synod	222.56	15,539.41	28,950.00	-13,410.59	53.7%
62000 - Intervention					
62010 - Presbytery Consultant Travel	0.00	244.38	12,000.00	-11,755.62	2.0%
Total 62000 - Intervention	0.00	244.38	12,000.00	-11,755.62	2.0%
63000 - Leadership Development Synod					
63010 - Interim/Trans. EP Training	0.00	2,850.00	4,000.00	-1,150.00	71.3%
63020 - Moderator Training	0.00	0.00	2,500.00	-2,500.00	0.0%
63030 - Staff Forum	0.00	4,859.45	9,000.00	-4,140.55	54.0%
63040 - Workshops and Training	0.00	11,598.95	5,000.00	6,598.95	232.0%
Total 63000 - Leadership Development Synod	0.00	19,308.40	20,500.00	-1,191.60	94.2%

64000 - Office Expenses					
64050 - Audit	0.00	3,381.63	3,500.00	-118.37	96.6%
64100 - Bank Charges	0.00	0.00	500.00	-500.00	0.0%
64150 - Copier Lease	0.00	0.00	500.00	-500.00	0.0%
64300 - Insurance	0.00	1,736.00	850.00	886.00	204.2%
64350 - Miscellaneous	0.00	755.00	1,000.00	-245.00	75.5%
64400 - Office Equipment	0.00	399.99	500.00	-100.01	80.0%
64450 - Office Expenses	14.22	500.60	500.00	0.60	100.1%
64500 - Office Rent	0.00	0.00	1,000.00	-1,000.00	0.0%
64550 - Payroll Taxes					
64551 - Medicare Matching	21.15	253.76			
64555 - Social Security Matching	90.42	1,085.00			
Total 64550 - Payroll Taxes	111.57	1,338.76	500.00	838.76	267.8%
64600 - Postage	106.20	236.81	500.00	-263.19	47.4%
64650 - Staff Travel	0.00	91.84			
64700 - Telephone/Computer Access	516.88	1,981.35	1,200.00	781.35	165.1%
64750 - Website	20.00	215.39	1,500.00	-1,284.61	14.4%
64800 Worker's Compensation Insurance	0.00	411.00	250.00	161.00	164.4%
Total 64000 - Office Expenses	768.87	11,048.37	12,300.00	-1,343.47	89.8%
65000 - Stated Clerk's Office					
65100 - Stated Clerk Continuing Ed	0.00	985.64	1,000.00	-14.36	98.6%
65300 - Stated Clerk Salary	1,250.00	15,000.00	15,000.00	0.00	100.0%
65400 - Stated Clerk Business Expenses	0.00	2,178.42	3,000.00	-821.58	72.6%
Total 65000 - Stated Clerk's Office	1,250.00	18,164.06	19,000.00	-835.94	95.6%
66000 - Support Staff					
66100 - Contracted Admin Services	225.75	4,882.50	12,500.00	-7,617.50	39.1%
Total 66000 - Support Staff	225.75	4,882.50	12,500.00	-7,617.50	39.1%
67000 - Synod Assembly Meeting					
67100 - Synod Assembly Food	0.00	4,771.21	800.00	3,971.21	596.4%
67200 - Synod Assembly Lodging	-55.00	4,530.17	11,000.00	-6,469.83	41.2%
67300 - Synod Assembly Miscellaneous	0.00	584.15	1,000.00	-415.85	58.4%
67400 - Synod Assembly Other	0.00	0.00	2,000.00	-2,000.00	0.0%
67500 - Synod Assembly Travel	213.20	5,777.46	5,000.00	777.46	115.5%
Total 67000 - Synod Assembly Meeting	158.20	15,662.99	19,800.00	-4,137.01	79.1%
68000 - Synod Executive					
68100 - Synod Executive Housing	4,666.66	55,999.92	56,000.00	-0.08	100.0%
68200 - Synod Executive Pension/Medical	2,403.33	28,851.18	27,192.00	1,659.18	106.1%
68300 - Synod Executive Salary	2,200.00	26,400.00	26,400.00	0.00	100.0%
68400 - Synod Executive Continuing Ed	0.00	2,788.44	2,000.00	788.44	139.4%
68500 - Synod Exec. Business Expenses	1,480.54	19,789.91	25,000.00	-5,210.09	79.2%
Total 68000 - Synod Executive	10,750.53	133,829.45	136,592.00	-2,762.55	98.0%
69000 - Treasurer					
69100 - Treasurer Continuing Ed	32.00	928.00	1,000.00	-72.00	92.8%
69200 - Treasurer Salary	208.33	2,500.00	2,500.00	0.00	100.0%
Total 69000 - Treasurer	240.33	3,428.00	3,500.00	-72.00	97.9%
Total 60000 - Administrative Expenses	13,616.24	222,107.56	265,142.00	-43,126.28	83.8%
Net Ordinary Income	18,756.99	18,954.86	-46,649.50	65,696.20	-40.6%

Synod of the Rocky Mountains					
Profit & Loss Budget vs. Actual - Mission					
January 31, 2015					
	January	Year-to-Date	Budget	\$ Over Budget	% of Budget
50000 - Mission Income					
51000 - Campus Ministries Foundation	0.00	0.00	500.00	-500.00	0.0%
53000 - Shared Mission for Synod					
53100 - Presbytery of Denver	0.00	0.00			
53200 - Presbytery of Glacier	0.00	0.00			
53300 - Prebytery of Plains and Peaks	47.50	47.50			
53400 - Presbytery of Pueblo	0.00	0.00			
53500 - Presbytery of Utah	0.00	0.00			
53600 - Presbytery of Western Colorado	0.00	0.00			
53700 - Presbytery of Wyoming	0.00	0.00			
53800 - Presbytery of Yellowstone	0.00	0.00			
Total 53000 - Shared Mission for Synod	47.50	47.50	104,000.00	-103,952.50	0.0%
54000 - WNLT Revenue					
54100 - WNLT Grants	0.00	0.00	5,000.00	-5,000.00	0.0%
54200 - WNLT Participation by Pby's	0.00	0.00	4,500.00	-4,500.00	0.0%
54300 - WNLT Registration Fees	0.00	0.00	7,500.00	-7,500.00	0.0%
Total 54000 - WNLT Revenue	0.00	0.00	17,000.00	-17,000.00	0.0%
Total 50000 - Mission Income	47.50	47.50	121,500.00	-121,452.50	0.0%
70000 - Mission Expenses					
7100 - Ministries in Higher Education					
71600 - Rocky Mountain College	0.00	0.00	250.00	-250.00	0.0%
71700 - Wasatch Academy	0.00	0.00	250.00	-250.00	0.0%
Total 71000 - Ministries in Higher Education	0.00	0.00	500.00	-500.00	0.0%
72000 - Ministries Development					
72100 - Midwest Ministry Development	1,318.75	1,318.75	5,900.00	-4,581.25	22.4%
Total 72000 - Ministries Development	1,318.75	1,318.75	5,900.00	-4,581.25	22.4%
73000 - Synod Mission					
73200 - Colorado Council of Churches	0.00	0.00	2,000.00	-2,000.00	0.0%
73400 - Kaleidoscope	0.00	0.00	1,000.00	-1,000.00	0.0%
73500 - Other Leadership Develop. Event	0.00	0.00	3,000.00	-3,000.00	0.0%
73800 - WNLT					
73810 - WNLT Advertising/Media	0.00	0.00			
73820 - WNLT Credit Card Fees	0.00	0.00			
73825 - WNLT Facility Rent	0.00	0.00			
73830 - WNLT Food	0.00	0.00			
73835 - WNLT Group Lodging	6,000.00	6,000.00			
73840 - WNLT Miscellaneous	0.00	0.00			
73850 - WNLT Personnel Expenses	0.00	0.00			
73855 - WNLT Supplies	0.00	0.00			
73860 - WNLT Speakers/Presenters	0.00	0.00			
Total 73800 - WNLT	6,000.00	6,000.00	25,000.00	-19,000.00	24.0%
73900 - Yellowstone/Glacier Join Conv	0.00	0.00	2,000.00	-2,000.00	0.0%
Total 73000 - Synod Mission	6,000.00	6,000.00	33,000.00	-27,000.00	18.2%

74000 - Work of the Presbyteries					
74100 - Presbytery of Denver	625.00	625.00	7,500.00	-6,875.00	8.3%
74200 - Presbytery of Glacier	2,533.37	2,533.37	30,400.00	-27,866.63	8.3%
74300 - Presbytery of Plains and Peaks	625.00	625.00	7,500.00	-6,875.00	8.3%
74400 - Presbytery of Pueblo	1,741.63	1,741.63	20,900.00	-19,158.37	8.3%
74500 - Presbytery of Utah	2,435.38	2,435.38	29,225.00	-26,789.62	8.3%
74600 - Presbytery of Western Colorado	2,012.50	2,012.50	24,150.00	-22,137.50	8.3%
74700 - Presbytery of Wyoming	2,322.88	2,322.88	27,875.00	-25,552.12	8.3%
74800 - Presbytery of Yellowstone	2,287.50	2,287.50	27,450.00	-25,162.50	8.3%
Total 74000 - Work of the Presbyteries	14,583.26	14,583.26	175,000.00	-160,416.74	8.3%
Total 70000 - Mission Expenses	21,902.01	21,902.01	214,400.00	-192,497.99	10.2%
Net Ordinary Income	-21,854.51	-21,854.51	-92,900.00	71,045.49	23.5%

**Balance Sheet
as of December 31, 2014**

ASSETS

Checking/Savings

10000 - Checking - FirstBank - 0285		370,313.93
11000 - Savings - FirstBank		33,799.26
11100 - Investments - PILP		
11110 - Investments - PILP - 2806	107,576.02	
11120 - Investments - PILP - 2807	351,269.33	
11130 - Investments - PILP - 4621/6721	53,530.68	

Total 11100 - Investments - PILP 512,376.03

Total Checking/Savings 916,489.22

Other Current Assets

12000 - Church Loan Receivables

12110 - Byers - Loan	9,565.40
12320 - Presbytery of P&P - Loan	29,258.34

Total 12000 - Church Loan Receivables 38,823.74

12950 - Due from Other Synods 5,681.75

Total Other Current Assets 44,505.49

Total Current Assets **960,994.71**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

20100 - FirstBank - Credit Card -63.66

Other Current Liabilities

22000 - Intermtn. Children's Home ECO -58.35

Total Current Liabilities -122.01

Total Liabilities **-122.01**

Equity

31000 - Designated Account Balances

Board Designated

31010 - Church Loans 270,085.00

31065 - Geller Center - WNLT Program	<u>150,000.00</u>	
Total Board Designated		420,085.00
Temporarily Restricted		
31040 - GA Heiserman - WNLT Scholarship	25,460.00	
31070 - Hispanic Ministries	-262.85	
31090 - Newly Ordained Pastors	1,087.61	
31110 - Osborn Grant for Mission	7,209.07	
31160 - PCUSA - WNLT Grant	<u>2,946.33</u>	
Total Temporarily Restricted		<u>36,440.16</u>
Total 31000 - Designated Account Balances		456,525.16
33000 - Reserves		
33100 - Mission - Cash Flow	70,080.00	
33200 - Operating - Cash Flow	<u>79,540.00</u>	
Total 33000 - Reserves		149,620.00
36000 - Unrestricted Net Assets		502,217.67
Net Income		<u>-147,246.11</u>
Total Equity		<u>961,116.72</u>
Total Liabilities & Equity		<u>960,994.71</u>