

Notes from Budget & Finance Committee – July 2010

- (1) Since meetings are required (normally) in order to administer programs, the committee felt that the meetings expenses for some committees should be part of the program budget. The following meeting expenses have been moved to program budget: Camping Committee, Missions Committee, Vocations Committee, and Higher Ed Committee.
- (2) The committee does not feel comfortable recommending a budget for camping at this time. We would like to see a detailed budget from an existing camping committee. There has not been one in several years. Also we think that someone on the camping committee needs to be responsible for overseeing expenses and tracking the budget. At this time it would appear that this situation needs to be addressed by the council (and/or presbytery). The income for 2010 is several thousand dollars below the budgeted amount.
- (3) The committee does not think that the current program that First Bozeman is utilizing with college students qualifies for Campus Ministry Funds (as they have been used in the past). We are not recommending any funding for "MSU-Bozeman". Again we think this is something that should be addressed by council (and/or Presbytery).
- (4) It was noted that since Program Funds are given by congregations in order for programs to be available, the reserve fund for Programs should not continue to increase every year.
- (5) We would like to see the funding from the Bozeman Campus Ministry account increased from \$3,000 to \$4,620 to cover the current cost of the annual assessment at Christus Collegium. We have a form to be completed for authorized "traders" on this account. So far we have not been able to find documentation on who these people should be. We would like input from council.
- (6) Sheryl Hallin noted that the checking account has been carrying a large balance. It would seem wise to consider some longer term investments for part of this money. We are not aware of any policies and/or guidelines for this. We want to know if Council has any information on this (from past years).
- (7) We have asked the Administrative Committee to recommend that the per capita paid in 2010 and 2011 for Springhill be transferred to the General Fund from the money received from Springhill.
- (8) It was noted that not all congregations pay their per capita amount to Presbytery. Has this been addressed by Council and/or Presbytery in the past?
- (9) We are trying to determine what restrictions there are on the Bozeman Campus Ministry Fund. Who has information on this?