

Narrative Report
Yellowstone Presbytery
Budget & Finance Committee
November 12 Presbytery Meeting

Our report has two basic attachments, which serve to supplement this narrative. One is the most recent Treasurer's Report with activity through September 30, 2011. The other documents contain the 2012 budget worksheet (reporting the Administrative and Program budgets separately.) The Council approved these budgets at their September 28th meeting (i.e. a motion was passed to present the budgets to Presbytery for its approval.) This proposed budget keeps per capita at its current level and provides a 3% increase for our hardworking staff. The resultant deficit will be funded by prior surpluses. Obviously this is a situation that cannot continue for an extended period of time without significant changes to our operating model.

As of the date of submission of this report committee members have also performed one day of fieldwork conducting the financial review of the Presbytery's books and records for 2010. We anticipate that our work will be complete by the end of November.

Respectfully submitted,

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Budget & Finance Committee
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