

**ST TIMOTHY'S MANAGEMENT GROUP
MINUTES OF MEETING
02JUN2013**

Group members present were Ron Hanson, Debbie Blackburn and Art Neill.

Ron opened the meeting with an explanation of the relationship between St Timothy's Chapel and the Yellowstone Presbytery. This included a description of the purpose of the Management Group.

First would be to provide oversight on the development of St Timothy's annual and multi-year budget in accordance with St Timothy's annual and long-range approved plans.

Second, the Management Group in concurrence with the Chapel's Investment Committee, has the responsibility to develop the investment procedures for Fund #3 to include the types and amounts of investment in the various financial instruments that are available.

Finally after the Management Group's concurrence of the St Timothy annual and multi-year budget it will forward that budget to the Leadership Cabinet of the Presbytery for their approval. This should occur after the January meeting of the Management Group.

Next the question was asked if Gary Rowe has been appointed as an assistant treasurer of the Presbytery. Ron will look into this.

It was decided that both Ron and Gary should be signatories on the St T checking account at the Anaconda bank. Gary and Ed Leipheimer are the persons handling the investment activities.

It was mentioned that St Timothy's next Standing Committee meeting will be 04Sep2013 at the Chapel.

The meeting was closed with prayer.

Art Neill, note taker