

Narrative Report  
Yellowstone Presbytery  
Budget & Finance Committee  
February 21-22 Presbytery Meeting

This report supplements the proposed budget for 2014.

## **Administrative**

### Income

We anticipate the Co-General Presbyters will again fund raise consistent with prior years. The Synod funds will be at \$30,000 for 2014 as they commence their gradual process of reducing (and then eliminating) their subsidies to their constituent Presbyteries. We will also be forced to utilize some of our reserves from some of the various funds this year.

### Expenses

Personnel accounts for 2/3s of the Administrative Budget and there are three things to point out to you all. The first is that this proposal calls for a 2% increase to each employee. Also, the current proposal has the Co-General Presbyters working full-time for the entire year. And finally, we are trying something new this year: \$15,000 of the Co-General Presbyter's wages is being assigned to the Program Budget.

We should also point out that we intend to pay the full amount of Per Capita to the Synod and General Assembly even though we never collect the full amount from the constituent congregations.

And finally, the budget structure has been changed to reflect the anticipated approval of the new Presbytery structure.

## **Program**

### Income

As the mission pledges from constituent congregations continue to slide, we are forced to transfer funds from reserves. In addition to an outright transfer from previous surpluses, we will also institute a grant making process to fund the expenditures related to higher education.

### Expenses

Expenses are relatively consistent with prior years with the exception of the new allocation of \$15,000 of the Co-General Pastors' salary.