

Narrative Report
Yellowstone Presbytery
Budget & Finance
March 6-7 Presbytery Meeting

Our report has several attachments, which serve to supplement this narrative. The attachments are:

2014 Year-end balance sheet
2014 Year-end Administrative P&L
2014 Year-end Program P&L
January balance sheet
January Administrative P&L
January Program P&L

We are pleased to report that various cost cutting measures as well as greater than anticipated income allowed us to finish 2014 by utilizing far fewer reserves than had been budgeted. On behalf of the Leadership Cabinet I welcome any questions or comments at the contact information you will find below.

Respectfully Submitted,

Dan Holland, for the Leadership Cabinet
406-388-0878
djhollandcpa@mindspring.com