

Narrative Report
Yellowstone Presbytery
Budget & Finance
November 6-7 Presbytery Meeting

Our report has four attachments, which serve to supplement this narrative. The attachments are:

- 1) September 30, 2015 Treasurer's report (composed of three separate files)
- 2) 2016 Proposed budget (one file)

1) The September 30, 2015 Treasurer's report is presented for information purposes only.

2) Budget & Finance has also attached a proposed budget for 2015 and submits the following action items.

Action Item:

On behalf of the Leadership Cabinet we request Presbytery approve the 2016 budget.

Action Item:

On behalf of the Leadership Cabinet we request Presbytery approve the following 2016 Per Capita amounts:

Presbytery	\$34.38
Synod	3.50
GA	<u>7.12</u>
Total	\$45.00
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Additional information:

The proposed total per capita amount is unchanged from 2015, however the individual components have changed dramatically. GA's portion was increased by \$.05, however, Synod's portion has decreased by \$2.25. As a result the portion retained within our Presbytery has increased by \$2.20. We currently pay per capita based on 1,970 members within our boundaries as of 12/31/14. The Synod's portion was reduced to reflect the reduced services provided by Synod as well as to alleviate some of the shock of the block grants currently provided to the Presbyteries eventually being discontinued.

With respect to the proposed budget for 2016, we should point out that it includes a 2% increase for all personnel. In addition we are pleased to report that the results thus far for 2015 are better than anticipated, so it is quite likely that we will not have to dip into reserves to the extent budgeted for 2015. This will in turn will extend our life expectancy farther into the future.

Respectfully submitted,

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