

Narrative Report
Yellowstone Presbytery
Budget & Finance
June 10-11 Presbytery Meeting

Our report has five attachments, which serve to supplement this narrative. The attachments are:

April 30, 2016 Balance Sheet
April 30, 2016 Program P&L
April 30, 2016 Administrative P&L
April 30, 2016 Program P&L Condensed
April 30, 2016 Administrative P&L Condensed

The financial statements for the month of May will not be completed until mid-June, so we can only provide you with the results through April. We are quite pleased with the financial results thus far this year, and barring any unforeseen circumstances we anticipate the results to remain on course.

We can also tell you that at its May meeting the Leadership Cabinet approved the funding levels for the next academic year for the various Higher Education ministries. As a reminder this funding comes from a fund that will eventually run out of money (in about five years) so different strategies will have to be employed at that time in order to provide assistance to these thriving and vibrant ministries.

Respectfully submitted on behalf of the Leadership Cabinet,

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