

Narrative Report
Yellowstone Presbytery
Budget & Finance
June 8, 2019 Presbytery Meeting

Our report has several attachments, which serve to supplement this narrative. The attachments are the various April 30, 2019 reports prepared by our Treasurer, Sheryl Hallin, as well as a spreadsheet analyzing the status of our reserve funds.

The Leadership Cabinet is pleased to report that the results for the first third of the current year are fairly positive. Receipts of per capita and mission pledge income are on par. We continue to be blessed to have wonderful congregations and individuals within our boundaries and through their support we are able to carry on with our mission.

Respectfully Submitted,

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Yellowstone Presbytery
 Analysis of Reserve Funds

Administrative Reserve Funds:

<u>Fund</u>	<u>Balance @ 1/1/2018</u>	<u>Actual transfers required for 2018</u>	<u>Balance available for 2019</u>	<u>Budgeted 2019 transfers</u>	<u>Anticipated balance available for 2020</u>
General Admin. Reserve	8,255.07	0.00	8,255.07	0.00	8,255.07
Restricted Admin. Reserve	45,587.77	0.00	45,587.77	14,930.00	30,657.77
Springhill Fund	2,563.74	2,563.74	0.00	0.00	0.00
West Yellowstone Fund	<u>54,000.00</u>	<u>12,688.10</u>	<u>41,311.90</u>	<u>40,000.00</u>	<u>1,311.90</u>
Total Admin.	110,406.58	15,251.84	95,154.74	54,930.00	40,224.74

Program Reserve Funds:

<u>Fund</u>	<u>Balance @ 1/1/2018</u>	<u>Actual transfers required for 2018</u>	<u>Balance available for 2019</u>	<u>Budgeted 2019 transfers</u>	<u>Anticipated balance available for 2020</u>
General Program Reserve	<u>37,136.97</u>	<u>1,605.34</u>	<u>35,531.63</u>	<u>9,472.00</u>	<u>26,059.63</u>
Total Program	37,136.97	1,605.34	35,531.63	9,472.00	26,059.63

Presbytery of Yellowstone - Bozeman MT
Balance Sheet as of April 30, 2019

Tuesday, May 14, 2019

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Account #	Account Name	Beginning Balance	YTD Balance
Assets			
1.00.1010.0000	Checking Account #3133214	11,858.40	57,234.34
1.00.1020.0000	Petty Cash	22.18	22.18
1.00.1030.0000	Money Market #129013355	185,303.72	160,343.73
1.00.1031.0000	St Timothy M. M #1 #3531961	1,500.00	1,500.00
1.00.1032.0000	St. Timothy MM #2 #129013686	1,500.00	323.41
	Total Current Assets	\$200,184.30	\$219,423.66
1.00.1040.0000	Beartooth Electric Coop	1,337.70	1,337.70
	Total Other Assets	\$1,337.70	\$1,337.70
1.00.1065.0000	St Timothy Chapel #1 52001085	282,702.42	281,135.44
1.00.1070.0000	St Timothy Chapel #2 52006024	98,881.61	98,333.52
1.00.1072.0000	St Timothy #3 New Covenant Fund	20,719.62	20,719.62
1.00.1075.0000	Bozeman Campus 000104537	61,042.32	62,613.80
1.00.1080.0000	Partnership Fund MM 129013793	45,339.19	45,348.14
	Total Principal Restricted	\$508,685.16	\$508,150.52
	Total Assets	\$710,207.16	\$728,911.88
Liabilities			
2.00.2120.1000	Payroll - Federal	990.06	681.28
2.00.2120.2000	Payroll State	1,591.00	100.00
2.00.2120.2145	Employee Retirement Liability	0.00	310.00
2.00.2140.0000	G. Goodrich Flex Plan	(0.53)	(0.53)
2.00.2141.0000	S. Seibert Flex Plan	(0.37)	(181.99)
	Total Payroll Liabilities	\$2,580.16	\$908.76
2.00.2125.0000	Employee Roth Liability	0.00	1,500.00
2.00.2160.0000	Prepaid 2016 GP Expenses	1,245.29	1,245.29
2.00.2560.0000	GA Peacemaking	0.00	(0.20)
	Total Liabilities	\$3,825.45	\$3,653.85
Fund Balance			
3.01.2700.0000	Unreserved Fund Balance	15,187.51	32,965.49
3.02.2800.0000	General - Administrative	8,255.07	8,255.07
3.03.2805.0000	General - Program	35,531.63	35,531.63
3.04.2700.0000	General - Restricted Admin.	45,587.77	45,587.77
	Total General Fund Balance	\$104,561.98	\$122,339.96
3.19.2815.0000	Camp Scholarship Camp. & Youth	993.04	993.04
3.27.2825.0000	Clergy Emergency Fund COM	1,160.00	1,160.00
3.39.2840.0000	Linda Hofer Education	18,427.40	18,427.40
3.43.2845.0000	Equip and Encourage	37,830.44	37,830.44
3.47.2850.0000	Partnership- Available COM	1,807.64	1,816.59
3.49.2700.0000	Co-General Presbyters' Discretionary	450.14	450.14
3.51.2855.0000	Peace Making Offering Mission	2,979.16	3,167.72
3.56.1220.0000	Special Offering Other Fund	1,099.40	1,680.40
3.63.2870.0000	Revamp Camp -Camp. & Youth	1,645.95	1,645.95
3.67.2875.0000	St. Timothy's Money Market #1	1,510.00	1,510.00
3.68.2877.0000	St Timonthy Money Market #2	1,637.16	460.57
3.75.2885.0000	Social Justice	6,321.78	6,361.79
3.85.2850.0000	Westminister Spires Camp Upgrades Balance	376.52	376.52
	Total Designated funds	\$76,238.63	\$75,880.56
3.69.2825.0000	Triennium Balance	8,231.94	8,231.94
3.72.2872.0000	St. Timothy #3 New Covenant Fund Balance	20,719.62	20,719.62
3.86.2850.0000	Grant - Evangelism Balance	1,250.13	1,250.13

Presbytery of Yellowstone - Bozeman MT
Balance Sheet as of April 30, 2019

Tuesday, May 14, 2019

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Account #	Account Name	Beginning Balance	YTD Balance
3.90.2910.0000	Higher Education Grant Fund	24,202.32	27,773.80
3.92.2920.0000	St. Timothys #1 (PC USA) Found	282,702.42	281,135.44
3.93.2921.0000	St. Timothys #2 (PC USA) Found	98,881.61	98,333.52
3.94.2930.0000	Partnership Fund Principal COM	43,999.71	43,999.71
	Total Restricted Fund Balances	\$479,987.75	\$481,444.16
3.64.2825.0000	Rural Ministry Grant Balance	457.78	457.78
3.66.2850.0000	West Yellowstone Funds Balance	41,311.90	41,311.90
3.80.2850.0000	Workshop Balance	106.72	106.72
3.91.2915.0000	Presbytery Continuing Education	3,716.92	3,716.92
3.95.4000.0000	St. Timothy Roof Repair Balance	0.03	0.03
	Total Fund Balance	\$706,381.71	\$725,258.03
	Total Liabilities and Fund Balance	\$710,207.16	\$728,911.88

Presbytery of Yellowstone - Bozeman MT
Treasurer's Report as of April 2019 for General Fund (Administrative)

Tuesday, May 14, 2019

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Account #	Account Name	Period Activity	YTD Balance	Annual Budget	Annual Budget Remaining
Income					
4.01.1000.0000	Per Capita Presbytery Inc.	1,421.27	54,734.74*	60,617.00	5,882.26
4.01.1010.0000	Per capita Synod	119.69	4,609.26*	5,106.00	496.74
4.01.1020.0000	Per capita GA	306.04	11,786.50*	13,057.00	1,270.50
	Per Capita	\$1,847.00	\$71,130.50*	\$78,780.00	\$7,649.50
4.01.1821.0000	Block Grant - Administrative	0.00	0.00		
	Synod Partnership Funds	\$0.00	\$0.00		
4.01.1900.0000	Administrative Support	0.00	7,044.00	35,000.00	27,956.00
	Total Other income	\$0.00	\$7,044.00	\$35,000.00	\$27,956.00
4.01.4005.0000	Transfer-Springhill Fund	0.00	0.00		
4.01.4010.0000	Transfer-W. Yellowstone	0.00	0.00	40,000.00	40,000.00
4.01.4020.0000	Transfer-Gen.Admin Fund	0.00	0.00		
4.01.4030.0000	Transfer-Restricted Admin Fund	0.00	0.00	14,930.00	14,930.00
	Transfers	\$0.00	\$0.00	\$54,930.00	\$54,930.00
	Total Income	\$1,847.00	\$78,174.50	\$168,710.00	\$90,535.50
Expense					
5.01.2840.0000	COM/Vocation Meetings	232.08	1,215.17	4,000.00	2,784.83
5.01.2845.4000	COM/Vocation Other Expenses	0.00	0.00		
5.01.2846.4000	Pastoral Discernment Team	0.00	0.00	1,500.00	1,500.00
	Pastoral Ministry Team	\$232.08	\$1,215.17	\$5,500.00	\$4,284.83
5.01.3401.3500	Nomination Meetings	0.00	0.00	150.00	150.00
5.01.3401.4000	Nominations Other	0.00	0.00	50.00	50.00
	Committee on Nominations	\$0.00	\$0.00	\$200.00	\$200.00
5.01.4301.3500	St. Tim's Meetings	0.00	0.00	250.00	250.00
5.01.4301.4000	St. Tim's Other	0.00	0.00	50.00	50.00
	Com. on St Timothys Chapel	\$0.00	\$0.00	\$300.00	\$300.00
5.01.5201.3500	Delegate's Meetings	0.00	0.00	300.00	300.00
5.01.5201.4000	Delegates Other	0.00	0.00	50.00	50.00
	Delegates to Other Bodies	\$0.00	\$0.00	\$350.00	\$350.00
5.01.6700.3800	Medicare/Social Security	287.64	1,303.55*	3,800.00	2,496.45
5.01.6700.8100	Work Comp Insurance	0.00	0.00	375.00	375.00
5.01.6700.8200	Unemployment Taxes	9.88	17.91	150.00	132.09
	Payroll Taxes	\$297.52	\$1,321.46	\$4,325.00	\$3,003.54
5.01.7001.4000	Per Capita GA Expenses Misc	0.00	14,507.95*	14,508.00	0.05
5.01.7002.4000	Per Capita Synod Expense Misc	0.00	0.00	5,674.00	5,674.00

Presbytery of Yellowstone - Bozeman MT
Treasurer's Report as of April 2019 for General Fund (Administrative)

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Account #	Account Name	Period Activity	YTD Balance	Annual Budget	Annual Budget Remaining
	Per Capita	\$0.00	\$14,507.95*	\$20,182.00	\$5,674.05
5.01.7301.1100	Admin Mgr.Benefits	0.00	2,000.00*	2,000.00	0.00
5.01.7301.6600	Admin Mgr Salary	2,152.78	8,611.12	25,833.00	17,221.88
5.01.7301.7800	Admin Mgr Travel	0.00	0.00	120.00	120.00
5.01.7301.8100	Admin Mgr FLEX Plan	0.00	0.00		
	Admin. Manager	\$2,152.78	\$10,611.12*	\$27,953.00	\$17,341.88
5.01.7302.3100	Housing	1,666.66	6,666.64	20,000.00	13,333.36
5.01.7302.3600	GP Lodging	0.00	0.00	500.00	500.00
5.01.7302.3700	GP Meals	192.04	343.20	1,350.00	1,006.80
5.01.7302.4000	GP Miscellaneous	0.00	0.00	700.00	700.00
5.01.7302.4001	Miscellaneous Expenses - Kathy	0.00	0.00	2,000.00	2,000.00
5.01.7302.4900	GP Pension	1,351.64	5,406.56*	15,922.00	10,515.44
5.01.7302.6600	Salary Exp.	897.08	3,588.32*	10,385.00	6,796.68
5.01.7302.7300	Study Leave	0.00	0.00	700.00	700.00
5.01.7302.7500	GP Telephone & Conference Calls	78.23	310.18	1,500.00	1,189.82
5.01.7302.7800	GP Travel	0.00	1,437.78	7,500.00	6,062.22
5.01.7302.8100	FLEX Plan Expenses Exp.	0.00	0.00		
	General Presbyter	\$4,185.65	\$17,752.68	\$60,557.00	\$42,804.32
5.01.7304.3700	Stated Clerk Meals	0.00	0.00	50.00	50.00
5.01.7304.4000	Stated Clerk Miscellaneous	0.00	192.00*	500.00	308.00
5.01.7304.4900	Pension Exp.	0.00	961.47	3,846.00	2,884.53
5.01.7304.6600	Stated Clerk Salary	1,061.72	4,246.88	12,741.00	8,494.12
	Stated Clerk	\$1,061.72	\$5,400.35	\$17,137.00	\$11,736.65
5.01.7306.6600	Treasurer Salary	645.50	2,582.00	7,746.00	5,164.00
	Treasurer	\$645.50	\$2,582.00	\$7,746.00	\$5,164.00
	Personnel	\$8,045.65	\$36,346.15	\$113,393.00	\$77,046.85
5.01.7601.3500	Council Meetings	379.00	1,029.50*	2,500.00	1,470.50
5.01.7601.4000	Council Other	0.00	0.00	500.00	500.00
5.01.7601.8100	Legal	0.00	0.00	1,000.00	1,000.00
5.01.7801.3500	Task Force Meetings	0.00	0.00	500.00	500.00
	Leadership Cabinet	\$379.00	\$1,029.50	\$4,500.00	\$3,470.50
5.01.7901.3500	Presbytery Meetings	0.00	1,311.66	7,600.00	6,288.34
5.01.7901.4000	Presbytery Other	0.00	79.99	700.00	620.01
	Presbytery Expenses	\$0.00	\$1,391.65	\$8,300.00	\$6,908.35
5.01.8201.2400	Office Copies & Postage	0.00	184.00	800.00	616.00
5.01.8201.2600	Equipment Exp.	0.00	0.00	200.00	200.00

Presbytery of Yellowstone - Bozeman MT
Treasurer's Report as of April 2019 for General Fund (Administrative)

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Account #	Account Name	Period Activity	YTD Balance	Annual Budget	Annual Budget Remaining
5.01.8201.3200	Insurance Exp.	0.00	1,575.28*	3,000.00	1,424.72
5.01.8201.4000	Office Miscellaneous	0.00	0.00	460.00	460.00
5.01.8201.6100	Rental -Office	345.00	1,380.00	4,200.00	2,820.00
5.01.8201.7400	Office Supplies	37.86	1,482.24*	1,500.00	17.76
5.01.8201.7500	Office Telephone & Conference Calls	111.09	1,033.45*	1,500.00	466.55
	Presbytery Office	\$493.95	\$5,654.97*	\$11,660.00	\$6,005.03
	Total Expense	\$9,448.20	\$61,466.85	\$168,710.00	\$107,243.15
	Difference	<u>(\$7,601.20)</u>	<u>\$16,707.65</u>	<u>\$0.00</u>	

* = Income/Expense exceeds amount budgeted to date

Presbytery of Yellowstone - Bozeman MT
Treasurer's Report as of April 2019 for General Fund (Program)

Tuesday, May 14, 2019

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Account #	Account Name	Period Activity	YTD Balance	Annual Budget	Annual Budget Remaining
Income					
4.01.1210.0000	General Mission Pledge	920.00	10,270.00*	28,000.00	17,730.00
	Pledge	\$920.00	\$10,270.00*	\$28,000.00	\$17,730.00
4.01.1420.0000	Summer Camp Fees	0.00	0.00	10,000.00	10,000.00
4.01.1430.0000	Winter, Summer, Fall Events	0.00	1,237.00*	2,500.00	1,263.00
4.01.1440.0000	Rental of Camp Facilities	75.00	450.00	10,000.00	9,550.00
4.01.1445.0000	Other Camp Income (Gifts)	0.00	0.00	1,000.00	1,000.00
4.01.1459.0000	Camp Other Income	0.00	0.00	0.00	0.00
	Camp Income	\$75.00	\$1,687.00	\$23,500.00	\$21,813.00
4.01.4090.0000	Transfer from Reserves	0.00	0.00	9,472.00	9,472.00
	Program Transfers	\$0.00	\$0.00	\$9,472.00	\$9,472.00
	Total Income	\$995.00	\$11,957.00	\$60,972.00	\$49,015.00
Expense					
5.01.1351.2400	Copies & Postage Exp.	0.00	0.00	100.00	100.00
5.01.1351.3200	Insurance	0.00	4,344.60*	7,292.00	2,947.40
5.01.1351.5700	Publicity	0.00	0.00	200.00	200.00
5.01.1360.1200	Camp Caretaker	333.33	1,333.32*	4,000.00	2,666.68
5.01.1360.1400	Camp Staff	0.00	0.00	13,000.00	13,000.00
5.01.1360.2900	Food	0.00	0.00	3,500.00	3,500.00
5.01.1360.4000	Miscellaneous Exp.	0.00	55.00	200.00	145.00
5.01.1360.6200	Rental Equipment-Rafting	0.00	0.00	1,000.00	1,000.00
5.01.1360.7400	Supplies	0.00	0.00	500.00	500.00
5.01.1360.7490	Swimming	0.00	0.00	150.00	150.00
5.01.1360.7710	Transportation-Bus	0.00	0.00	900.00	900.00
5.01.1360.8300	Utilities: Westminster Spires	250.37	944.25*	2,750.00	1,805.75
5.01.1380.6010	Triennium	0.00	0.00	1,500.00	1,500.00
5.01.1390.4000	Events Miscellaneous	0.00	1,412.00*	4,000.00	2,588.00
5.01.1395.4000	Admin Travel & Meals	0.00	0.00	400.00	400.00
	Camping & Youth	\$583.70	\$8,089.17	\$39,492.00	\$31,402.83
5.01.2849.7700	Committee on Ministry-Training	0.00	0.00	1,000.00	1,000.00
5.01.2852.4000	Emergency Career Counseling Exp.	0.00	0.00	1,000.00	1,000.00
5.01.2853.4000	Vocations-Other	0.00	297.50	1,700.00	1,402.50
5.01.2854.4000	Congregation Ministry Misc	0.00	0.00	1,000.00	1,000.00
	Pastoral Ministry Team	\$0.00	\$297.50	\$4,700.00	\$4,402.50
5.01.3185.4000	Intermountain Childrens Home	0.00	0.00	1,000.00	1,000.00
	Leadership Cabinet	\$0.00	\$0.00	\$1,000.00	\$1,000.00

Presbytery of Yellowstone - Bozeman MT
Treasurer's Report as of April 2019 for General Fund (Program)

Tuesday, May 14, 2019

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Account #	Account Name	Period Activity	YTD Balance	Annual Budget	Annual Budget Remaining
5.01.5851.4000	MAC Membership Miscellaneous	0.00	0.00	3,500.00	3,500.00
5.01.5852.4000	MAC Representation Misc	0.00	0.00	300.00	300.00
	Mt. Association of Churches	\$0.00	\$0.00	\$3,800.00	\$3,800.00
5.01.7950.4000	Presbytery Program Other	0.00	0.00	3,000.00	3,000.00
5.01.7960.4000	Cluster Meetings	0.00	0.00	1,000.00	1,000.00
5.01.7970.4000	Allocated GP Salary	625.00	2,500.00	7,880.00	5,380.00
	Presbytery Expenses	\$625.00	\$2,500.00	\$11,880.00	\$9,380.00
	Total Expense	\$1,208.70	\$10,886.67	\$60,872.00	\$49,985.33
	Difference	<u>(\$213.70)</u>	<u>\$1,070.33</u>	<u>\$100.00</u>	

* = Income/Expense exceeds amount budgeted to date