

Tuesday, October 24, 2023

Treasurer's Report  
Presbytery of Yellowstone  
Report to Presbytery

As of **September 30, 2023** the year is 75% complete. Our Administrative budget income is at 77% and budget expenses are at 64% while Program budget income is at 60% and budget expenses are at 51%. Both budgets are on track and income exceeds expense. The final payment to Hyalite Youth Camp for \$1,000 was issued in October and will be reflected in the next Program Budget statement.

**The proposed total budget** is reduced by 6.3% in part to the reduction in the administrative personnel savings of 75%. Proposed cost of living wage increased of 3.7% is based upon the the year ended September 2023 where the Consumer Price Index for All Urban Consumers increased 3.7% (not seasonally adjusted). Food prices were 3.7% higher than a year ago, and energy prices were 0.5% lower. Prices for all items less food and energy rose 4.1% over this 12-month period. \*

**Important dates** for posting of 2023 giving contribution.: The dates for everything related to 2023 year end have been set. **2023 Remittances must be received by Wednesday, January 10, 2024.**

**New website coming Spring of 2024:** If you would like a photo of your church to appear on our Presbytery's new home page, please email them to me. You can get a peak of the new site, still under construction, at <https://zlcuckwl.elementor.cloud/>  
The site is hidden from public view but you can view after enter the pin code 7947.

Ric Tieman, Treasurer

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\* <https://www.bls.gov/opub/ted/2023/consumer-prices-up-3-7-percent-from-september-2022-to-september-2023.htm>

\* Budget reduction from 2023:

	2023	2024	Change	Percent
<b>Administrative</b>	142,798	130,777	-12,021	-8.4%
<b>Program</b>	57,516	56,928	-588	-1.0%
<b>Total</b>	200,314	187,705	-12,609	-6.3%
<b>Administrative Assistant</b>	10,000	2,500	-7,500	-75.0%