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The Board of Pensions is working hard to support our ministers and employees of the Presbyterian Church (USA) in new and creative ways. If you have other ideas about how we can help, please let me know. I am happy to meet with presbytery and church committees to discuss your thoughts and hopes of how we can strengthen the benefits for those that serve the Church.

The Board of Pensions is a national agency of the Presbyterian Church (U.S.A.), offering a broad range of benefits to PC(USA) churches, agencies, and mid councils, as well as affiliated employers.

Member/Employer Services: 800-773-7752, M-F 8:30 am to 6:00 pm ET

A Season of Change Continues

I invite you to review *The Board Bulletin Summer 2022* for updates on the Board of Directors annual meeting in July 2022, the Balanced Investment Portfolio, 2023 dues for Pastor's Participation, an increase for the 2023 Medicare Supplement not to exceed \$65, a Medical Plan pilot program introduced for medical services travel reimbursement, and a welcome to our 14 new Directors. Our new class of Directors is expected to continue historic transformation, supporting the agency in serving more, serving better, and serving the Church. Read more

Other important information:

- The Assistance Program: The Board of Pensions provides need-based grants to help active and retired members of the Benefits Plan and their families. Extensive changes effective January 2022 expanded support by broadening eligibility to include more ministers and employees of the PC(USA) and affiliated organizations. Read more
- **Diversity, Equity, and Inclusion:** The Board is taking tangible, intentional steps to ensure a workplace culture that inspires a sense of belonging. And we are continuing to actively engage throughout the Church to ensure access to benefits plans and programs that provide wholeness. Read more
- Pastor's Participation: For the first time in five years, Directors approved an increase in Pastor's Participation. Effective January 1, 2023, medical dues will increase 2%, from 27% to 29%. As a result, total dues for the benefits package will be 39%, up from 37%. The Board is committed to ongoing evaluation and assessment to provide affordability and flexibility in its benefits, aiming to eliminate plan designs that perpetuate disparities and inequities.
- Retirement Savings Plan of the Presbyterian Church (U.S.A.): This 403(b)(9) plan helps participants build savings and achieve long-term retirement goals. This plan offers both tax-deferred and Roth after-tax contribution features. Read more
- **Medicare Supplement Plan**: At no extra cost, this plan now includes a vision eye exam and vision eyewear benefits, along with the Employee Assistance Plan. Read more

