

Narrative Report  
Yellowstone Presbytery  
Budget & Finance  
March 6-7, 2020 Presbytery Meeting

Our report has several attachments, which serve to supplement this narrative. The attachments are the Balance Sheet, Administrative Budget and Program Budget for year ending 12/31/2019.

The Leadership Cabinet is pleased to once again report the positive results on these financial statements for 2019. The budget for the Administrative portion of our operations called for transfers from reserve funds of nearly \$55,000, yet due to generous contributions to the administrative support account as well as conservative spending throughout the year, no transfers from reserves was necessary

In addition the Program side of operations required no reserve transfers. This was primarily a result of generous mission giving from our congregations.

In the words of my predecessor, Dan Holland, “We thank our congregations as well as individuals within our boundaries and beyond for their generous support. We are blessed by God’s good grace to be able to continue our vital ministry in this Yellowstone country we all call home.”

Respectfully Submitted,

Ric Tieman, Treasurer 406-595-1250

[treasurer@yellowstonepcusa.org](mailto:treasurer@yellowstonepcusa.org)

**Presbytery of Yellowstone - Bozeman MT**  
**Balance Sheet as of December 31, 2019**

Tuesday, February 18, 2020

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Account #	Account Name	YTD Balance	Previous Year Balance	Amount Diff YTD	% Diff YTD
<b>Assets</b>					
1.00.1010.0000	Checking Account #3133214	50,021.91	11,858.40	38,163.51	322
1.00.1020.0000	Petty Cash	0.00	22.18	(22.18)	100
1.00.1030.0000	Money Market #129013355	150,464.41	185,303.72	(34,839.31)	19
1.00.1031.0000	St Timothy M. M #1 #3531961	1,500.00	1,500.00	0.00	0
1.00.1032.0000	St. Timothy MM #2 #129013686	1,500.00	1,500.00	0.00	0
	<b>Total Current Assets</b>	<b>\$203,486.32</b>	<b>\$200,184.30</b>	<b>\$3,302.02</b>	<b>2</b>
1.00.1040.0000	Beartooth Electric Coop	1,337.70	1,337.70	0.00	0
	<b>Total Other Assets</b>	<b>\$1,337.70</b>	<b>\$1,337.70</b>	<b>\$0.00</b>	<b>0</b>
1.06.3000.0001	Charitable Remainder Trust - John Clark	90,911.14	N/A	90,911.14	-
	<b>Total Restricted</b>	<b>\$90,911.14</b>	<b>\$0.00</b>	<b>\$90,911.14</b>	<b>0</b>
1.00.1065.0000	St Timothy Chapel #1 52001085	309,662.49	282,702.42	26,960.07	10
1.00.1070.0000	St Timothy Chapel #2 52006024	104,983.89	98,881.61	6,102.28	6
1.00.1072.0000	St Timothy #3 New Covenant Fund	22,160.17	20,719.62	1,440.55	7
1.00.1075.0000	Bozeman Campus 000104537	65,286.87	61,042.32	4,244.55	7
1.00.1080.0000	Partnership Fund MM 129013793	45,366.06	45,339.19	26.87	0
	<b>Total Principal Restricted</b>	<b>\$547,459.48</b>	<b>\$508,685.16</b>	<b>\$38,774.32</b>	<b>8</b>
		<b>\$843,194.64</b>	<b>\$710,207.16</b>	<b>\$132,987.48</b>	<b>19</b>
<b>Liabilities</b>					
2.00.2011.1499	Bozeman First Presbyterian	1,035.00	0.00	1,035.00	-
2.00.2016.1474	Goodrich, George	2,952.29	0.00	2,952.29	-
2.00.2016.1475	Goodrich, Kathleen	2,346.14	0.00	2,346.14	-
2.00.2018.1380	Intermountain Children's Home	1,000.00	0.00	1,000.00	-
	<b>Total Accounts Payable</b>	<b>\$7,333.43</b>	<b>\$0.00</b>	<b>\$7,333.43</b>	<b>0</b>
	<b>Advanced Pledge Payment</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0</b>
2.00.2120.1000	Payroll - Federal	0.00	990.06	(990.06)	100
2.00.2120.2000	Payroll State	0.00	1,591.00	(1,591.00)	100
2.00.2120.2145	Employee Retirement Liability	310.00	0.00	310.00	-
2.00.2140.0000	G. Goodrich Flex Plan	0.00	(0.53)	0.53	100
2.00.2141.0000	S. Seibert Flex Plan	0.00	(0.37)	0.37	100
	<b>Total Payroll Liabilities</b>	<b>\$310.00</b>	<b>\$2,580.16</b>	<b>(\$2,270.16)</b>	<b>88</b>
2.00.0000.0000	<i>Accounts Payable/Vendors</i>	4,186.51	0.00	4,186.51	-
2.00.2125.0000	Employee Roth Liability	1,500.00	0.00	1,500.00	-
2.00.2160.0000	Prepaid 2016 GP Expenses	0.00	1,245.29	(1,245.29)	100
2.00.2500.0000	Pentacost Offering	315.00	0.00	315.00	-
2.00.2550.0000	GA Mission Pledges	1,630.00	0.00	1,630.00	-
2.00.2560.0000	GA Peacemaking	1,252.75	0.00	1,252.75	-
2.00.2565.0000	GA One Great Hour	149.33	0.00	149.33	-
2.00.2570.0000	GA Christmas Joy	4,939.68	0.00	4,939.68	-
2.00.2572.0000	GA Theological Education	300.00	0.00	300.00	-
2.00.2575.0000	GA Other Donation	725.00	0.00	725.00	-
	<b>Total Liabilities</b>	<b>\$22,641.70</b>	<b>\$3,825.45</b>	<b>\$18,816.25</b>	<b>492</b>
<b>Fund Balance</b>					
3.01.2700.0000	Unreserved Fund Balance	4,389.16	15,187.51	(10,798.35)	71
3.02.2800.0000	General - Administrative	8,255.07	8,255.07	0.00	0
3.03.2805.0000	General - Program	35,531.63	35,531.63	0.00	0
3.04.2700.0000	General - Restricted Admin.	47,268.17	45,587.77	1,680.40	4
	<b>Total General Fund Balance</b>	<b>\$95,444.03</b>	<b>\$104,561.98</b>	<b>(\$9,117.95)</b>	<b>9</b>
	<b>Total Unrestricted Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0</b>
3.19.2815.0000	Camp Scholarship Camp. & Youth	454.24	993.04	(538.80)	54

**Presbytery of Yellowstone - Bozeman MT**  
**Balance Sheet as of December 31, 2019**

Tuesday, February 18, 2020

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Account #	Account Name	YTD Balance	Previous Year Balance	Amount Diff YTD	% Diff YTD
3.27.2825.0000	Clergy Emergency Fund COM	1,460.00	1,160.00	300.00	26
3.39.2840.0000	Linda Hofer Education	18,906.65	18,427.40	479.25	3
3.43.2845.0000	Equip and Encourage	35,305.26	37,830.44	(2,525.18)	7
3.47.2850.0000	Partnership- Available COM	1,834.51	1,807.64	26.87	1
3.49.2700.0000	Co-General Presbyters' Discretionary	450.14	450.14	0.00	0
3.51.2855.0000	Peace Making Offering Mission	4,097.28	2,979.16	1,118.12	38
3.56.1220.0000	Special Offering Other Fund	0.00	1,099.40	(1,099.40)	100
3.63.2870.0000	Revamp Camp -Camp. & Youth	5,527.17	1,645.95	3,881.22	236
3.67.2875.0000	St. Timothy's Money Market #1	1,510.03	1,510.00	0.03	0
3.68.2877.0000	St Timonthy Money Market #2	1,637.16	1,637.16	0.00	0
3.75.2885.0000	Social Justice	6,469.45	6,321.78	147.67	2
3.85.2850.0000	Westminister Spires Camp Upgrades Balance	0.00	376.52	(376.52)	100
	<b>Total Designated funds</b>	<b>\$77,651.89</b>	<b>\$76,238.63</b>	<b>\$1,413.26</b>	<b>2</b>
3.69.2825.0000	Triennium Balance	3,793.52	8,231.94	(4,438.42)	54
3.72.2872.0000	St. Timothy #3 New Covenant Fund Balance	22,160.17	20,719.62	1,440.55	7
3.86.2850.0000	Grant - Evangelism Balance	1,250.13	1,250.13	0.00	0
3.90.2910.0000	Higher Education Grant Fund	24,446.87	24,202.32	244.55	1
3.92.2920.0000	St. Timothy's #1 (PC USA) Found	309,662.49	282,702.42	26,960.07	10
3.93.2921.0000	St. Timothy's #2 (PC USA) Found	104,983.89	98,881.61	6,102.28	6
3.94.2930.0000	Partnership Fund Principal COM	43,999.71	43,999.71	0.00	0
	<b>Total Restricted Fund Balances</b>	<b>\$510,296.78</b>	<b>\$479,987.75</b>	<b>\$30,309.03</b>	<b>6</b>
3.06.3000.0000	Charitable Remainder Trusts Balance	90,911.14	N/A	90,911.14	-
3.50.2875.0000	Co-General Presbyters' Study Leave Balance	150.00	0.00	150.00	-
3.64.2825.0000	Rural Ministry Grant Balance	1,070.28	457.78	612.50	134
3.66.2850.0000	West Yellowstone Funds Balance	41,311.90	41,311.90	0.00	0
3.80.2850.0000	Workshop Balance	0.00	106.72	(106.72)	100
3.91.2915.0000	Presbytery Continuing Education	3,716.92	3,716.92	0.00	0
3.95.4000.0000	St. Timothy Roof Repair Balance	0.00	0.03	(0.03)	100
	<b>Total Fund Balance</b>	<b>\$820,552.94</b>	<b>\$706,381.71</b>	<b>\$114,171.23</b>	<b>16</b>
	<b>Total Liabilities and Fund Balance</b>	<b>\$843,194.64</b>	<b>\$710,207.16</b>	<b>\$132,987.48</b>	<b>19</b>

If the accounts in the subtotals have changed or if ledger (marked with "\*\*") and subsidiary account attributes have changed, Previous YTD totals may not represent a valid comparison.

**Presbytery of Yellowstone - Bozeman MT**  
**Treasurer's Report as of December 2019 (Administrative)**

Tuesday, February 18, 2020

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Account #	Account Name	YTD Balance	Annual Budget	Annual Budget Remaining
<b>Income</b>				
4.01.1000.0000	Per Capita Presbytery Inc.	65,572.41	60,617.00	(4,955.41)
4.01.1010.0000	Per capita Synod	5,429.82	5,106.00	(323.82)
4.01.1020.0000	Per capita GA	13,884.77	13,057.00	(827.77)
	<b>Per Capita</b>	<b>\$84,887.00</b>	<b>\$78,780.00</b>	<b>(\$6,107.00)</b>
4.01.1900.0000	Administrative Support	48,094.00	35,000.00	(13,094.00)
4.01.1902.0000	Reimbursement-St. Tim's	802.85	0.00	(802.85)
	<b>Total Other income</b>	<b>\$48,896.85</b>	<b>\$35,000.00</b>	<b>(\$13,896.85)</b>
4.01.4010.0000	Transfer-W. Yellowstone	0.00	40,000.00	40,000.00
4.01.4030.0000	Transfer-Restricted Admin Fund	0.00	14,930.00	14,930.00
	<b>Transfers</b>	<b>\$0.00</b>	<b>\$54,930.00</b>	<b>\$54,930.00</b>
	<b>Total Income</b>	<b>\$133,783.85</b>	<b>\$168,710.00</b>	<b>\$34,926.15</b>
<b>Expense</b>				
5.01.2840.0000	COM/Vocation Meetings	3,170.83	4,000.00	829.17
5.01.2846.4000	Pastoral Discernment Team	0.00	1,500.00	1,500.00
	<b>Pastoral Ministry Team</b>	<b>\$3,170.83</b>	<b>\$5,500.00</b>	<b>\$2,329.17</b>
5.01.3401.3500	Nomination Meetings	0.00	150.00	150.00
5.01.3401.4000	Nominations Other	0.00	50.00	50.00
	<b>Committee on Nominations</b>	<b>\$0.00</b>	<b>\$200.00</b>	<b>\$200.00</b>
5.01.4301.3500	St. Tim's Meetings	136.42	250.00	113.58
5.01.4301.4000	St. Tim's Other	0.00	50.00	50.00
	<b>Com. on St Timothys Chapel</b>	<b>\$136.42</b>	<b>\$300.00</b>	<b>\$163.58</b>
5.01.5201.3500	Delegate's Meetings	0.00	300.00	300.00
5.01.5201.4000	Delegates Other	0.00	50.00	50.00
	<b>Delegates to Other Bodies</b>	<b>\$0.00</b>	<b>\$350.00</b>	<b>\$350.00</b>
5.01.6700.3800	Medicare/Social Security	3,574.25	3,800.00	225.75
5.01.6700.8100	Work Comp Insurance	206.10	375.00	168.90
5.01.6700.8200	Unemployment Taxes	40.19	150.00	109.81
	<b>Payroll Taxes</b>	<b>\$3,820.54</b>	<b>\$4,325.00</b>	<b>\$504.46</b>
5.01.7001.4000	Per Capita GA Expenses Misc	14,507.95	14,508.00	0.05
5.01.7002.4000	Per Capita Synod Expense Misc	5,674.00	5,674.00	0.00
	<b>Per Capita</b>	<b>\$20,181.95</b>	<b>\$20,182.00</b>	<b>\$0.05</b>
5.01.7301.1100	Admin Mgr.Benefits	3,000.00	2,000.00	(1,000.00)
5.01.7301.6600	Admin Mgr Salary	25,833.36	25,833.00	(0.36)
5.01.7301.7800	Admin Mgr Travel	4.18	120.00	115.82

**Presbytery of Yellowstone - Bozeman MT**  
**Treasurer's Report as of December 2019 (Administrative)**

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Account #	Account Name	YTD Balance	Annual Budget	Annual Budget Remaining
	<b>Admin. Manager</b>	<b>\$28,837.54</b>	<b>\$27,953.00</b>	<b>(\$884.54)</b>
5.01.7302.3100	Housing	19,999.92	20,000.00	0.08
5.01.7302.3600	GP Lodging	0.00	500.00	500.00
5.01.7302.3700	GP Meals	1,017.20	1,350.00	332.80
5.01.7302.4000	GP Miscellaneous	0.00	700.00	700.00
5.01.7302.4001	Miscellaneous Expenses - Kathy	1,229.95	2,000.00	770.05
5.01.7302.4900	GP Pension	16,219.68	15,922.00	(297.68)
5.01.7302.6600	Salary Exp.	10,384.96	10,385.00	0.04
5.01.7302.7300	Study Leave	700.00	700.00	0.00
5.01.7302.7500	GP Telephone & Conference Calls	1,315.73	1,500.00	184.27
5.01.7302.7800	GP Travel	7,430.88	7,500.00	69.12
	<b>General Presbyter</b>	<b>\$58,298.32</b>	<b>\$60,557.00</b>	<b>\$2,258.68</b>
5.01.7304.3700	Stated Clerk Meals	0.00	50.00	50.00
5.01.7304.4000	Stated Clerk Miscellaneous	192.00	500.00	308.00
5.01.7304.4900	Pension Exp.	4,166.45	3,846.00	(320.45)
5.01.7304.6600	Stated Clerk Salary	12,740.64	12,741.00	0.36
	<b>Stated Clerk</b>	<b>\$17,099.09</b>	<b>\$17,137.00</b>	<b>\$37.91</b>
5.01.7306.6600	Treasurer Salary	7,746.00	7,746.00	0.00
	<b>Treasurer</b>	<b>\$7,746.00</b>	<b>\$7,746.00</b>	<b>\$0.00</b>
	<b>Personnel</b>	<b>\$111,980.95</b>	<b>\$113,393.00</b>	<b>\$1,412.05</b>
5.01.7601.3500	Council Meetings	2,740.54	2,500.00	(240.54)
5.01.7601.4000	Council Other	286.87	500.00	213.13
5.01.7601.8100	Legal	0.00	1,000.00	1,000.00
5.01.7801.3500	Task Force Meetings	0.00	500.00	500.00
	<b>Leadership Cabinet</b>	<b>\$3,027.41</b>	<b>\$4,500.00</b>	<b>\$1,472.59</b>
5.01.7901.3500	Presbytery Meetings	3,090.01	7,600.00	4,509.99
5.01.7901.4000	Presbytery Other	129.18	700.00	570.82
	<b>Presbytery Expenses</b>	<b>\$3,219.19</b>	<b>\$8,300.00</b>	<b>\$5,080.81</b>
5.01.8201.2400	Office Copies & Postage	377.60	800.00	422.40
5.01.8201.2600	Equipment Exp.	0.00	200.00	200.00
5.01.8201.3200	Insurance Exp.	1,575.28	3,000.00	1,424.72
5.01.8201.4000	Office Miscellaneous	(817.72)	460.00	1,277.72
5.01.8201.6100	Rental -Office	4,140.00	4,200.00	60.00
5.01.8201.7400	Office Supplies	1,615.23	1,500.00	(115.23)
5.01.8201.7500	Office Telephone & Conference Calls	3,374.03	1,500.00	(1,874.03)
	<b>Presbytery Office</b>	<b>\$10,264.42</b>	<b>\$11,660.00</b>	<b>\$1,395.58</b>

**Presbytery of Yellowstone - Bozeman MT**  
**Treasurer's Report as of December 2019 (Administrative)**

Tuesday, February 18, 2020

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Account #	Account Name	YTD Balance	Annual Budget	Annual Budget Remaining	
		<b>Total Expense</b>	<b>\$155,801.71</b>	<b>\$168,710.00</b>	<b>\$12,908.29</b>
<b>Difference</b>		<b><u>(\$22,017.86)</u></b>	<b><u>\$0.00</u></b>		

**Presbytery of Yellowstone - Bozeman MT**  
**Treasurer's Report as of December 2019 (Program)**

Tuesday, February 18, 2020

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Account #	Account Name	YTD Balance	Annual Budget	Annual Budget Remaining
<b>Income</b>				
4.01.1210.0000	General Mission Pledge	34,420.00	28,000.00	(6,420.00)
	<b>Pledge</b>	<b>\$34,420.00</b>	<b>\$28,000.00</b>	<b>(\$6,420.00)</b>
4.01.1420.0000	Summer Camp Fees	8,165.00	10,000.00	1,835.00
4.01.1430.0000	Winter, Summer, Fall Events	1,237.00	2,500.00	1,263.00
4.01.1440.0000	Rental of Camp Facilities	8,550.00	10,000.00	1,450.00
4.01.1445.0000	Other Camp Income (Gifts)	0.00	1,000.00	1,000.00
4.01.1459.0000	Camp Other Income	2,569.71	0.00	(2,569.71)
	<b>Camp Income</b>	<b>\$20,521.71</b>	<b>\$23,500.00</b>	<b>\$2,978.29</b>
4.01.4090.0000	Transfer from Reserves	0.00	9,472.00	9,472.00
	<b>Program Transfers</b>	<b>\$0.00</b>	<b>\$9,472.00</b>	<b>\$9,472.00</b>
	<b>Total Income</b>	<b>\$54,941.71</b>	<b>\$60,972.00</b>	<b>\$6,030.29</b>
<b>Expense</b>				
5.01.1351.2400	Copies & Postage Exp.	201.28	100.00	(101.28)
5.01.1351.3200	Insurance	4,344.60	7,292.00	2,947.40
5.01.1351.5700	Publicity	0.00	200.00	200.00
5.01.1360.1200	Camp Caretaker	3,999.96	4,000.00	0.04
5.01.1360.1400	Camp Staff	7,966.12	13,000.00	5,033.88
5.01.1360.2900	Food	3,260.43	3,500.00	239.57
5.01.1360.4000	Miscellaneous Exp.	921.00	200.00	(721.00)
5.01.1360.6200	Rental Equipment-Rafting	0.00	1,000.00	1,000.00
5.01.1360.7400	Supplies	754.65	500.00	(254.65)
5.01.1360.7490	Swimming	0.00	150.00	150.00
5.01.1360.7710	Transportation-Bus	2,055.89	900.00	(1,155.89)
5.01.1360.8300	Utilities: Westminster Spires	3,926.22	2,750.00	(1,176.22)
5.01.1380.6010	Triennium	1,500.00	1,500.00	0.00
5.01.1390.4000	Events Miscellaneous	2,832.00	4,000.00	1,168.00
5.01.1395.4000	Admin Travel & Meals	117.00	400.00	283.00
	<b>Camping &amp; Youth</b>	<b>\$31,879.15</b>	<b>\$39,492.00</b>	<b>\$7,612.85</b>
5.01.2849.7700	Committee on Ministry-Training	0.00	1,000.00	1,000.00
5.01.2852.4000	Emergency Career Counseling Exp.	0.00	1,000.00	1,000.00
5.01.2853.4000	Vocations-Other	357.50	1,700.00	1,342.50
5.01.2854.4000	Congregation Ministry Misc	0.00	1,000.00	1,000.00
	<b>Pastoral Ministry Team</b>	<b>\$357.50</b>	<b>\$4,700.00</b>	<b>\$4,342.50</b>
5.01.3185.4000	Intermountain Childrens Home	1,000.00	1,000.00	0.00
	<b>Leadership Cabinet</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$0.00</b>

**Presbytery of Yellowstone - Bozeman MT**  
**Treasurer's Report as of December 2019 (Program)**

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Account #	Account Name	YTD Balance	Annual Budget	Annual Budget Remaining
5.01.5851.4000	MAC Membership Miscellaneous	3,500.00	3,500.00	0.00
5.01.5852.4000	MAC Representation Misc	0.00	300.00	300.00
	<b>Mt. Association of Churches</b>	<b>\$3,500.00</b>	<b>\$3,800.00</b>	<b>\$300.00</b>
5.01.7950.4000	Presbytery Program Other	0.00	3,000.00	3,000.00
5.01.7960.4000	Cluster Meetings	0.00	1,000.00	1,000.00
5.01.7970.4000	Allocated GP Salary	7,880.00	7,880.00	0.00
	<b>Presbytery Expenses</b>	<b>\$7,880.00</b>	<b>\$11,880.00</b>	<b>\$4,000.00</b>
	<b>Total Expense</b>	<b>\$44,616.65</b>	<b>\$60,872.00</b>	<b>\$16,255.35</b>
	<b>Difference</b>	<b><u>\$10,325.06</u></b>	<b><u>\$100.00</u></b>	



Ruling Elder John Clark passed on December 19, 2019

21 years ago John opened a Pooled Income Fund to provide an annual dividend during his life and he designated the Presbytery of Yellowstone as a beneficiary. John's long tenure as an Elder is a testament to his faith and his gift will open new opportunities for the Presbytery of Yellowstone.

Here is information from the Foundation website:

## Receive income from your charitable gift during your lifetime

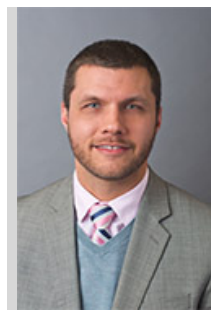
Pooled income funds are trusts that pool together gifts from many donors, and pay an annual dividend to the donors or someone designated by the donor.

- Receive income for life from your donation.
- The money in your fund is donated to your designated cause after your passing.
- Income varies quarterly depending on the fund's objectives and performance.

## FOR MORE INFORMATION CONTACT:

Joe Tackett, Planning and Development Officer  
at [800-858-6127](tel:800-858-6127) ext. 5957

[joe.tackett@presbyterianfoundation.org](mailto:joe.tackett@presbyterianfoundation.org)



January 2020

Dear Friends,

We are pleased to enclose your copy of the *Notification of Life Income Charitable Interest* report. This document provides information about irrevocable life-income gifts that will ultimately benefit your organization or church. In addition to offering important accounting data, we encourage you to share this report with your development staff, your board's funds development committee, or stewardship committee as it may be helpful to them when encouraging new gifts.

For more than two centuries, the Presbyterian Foundation has served donors and the organizations they love. Our national team of Ministry Relations Officers stands ready to provide assistance to your donors/members in creating gifts to benefit your organization or congregation. To discuss how we may be of additional service, you may locate your local Ministry Relations Officer by visiting [www.presbyterianfoundation.org/ministry-relations-officers/](http://www.presbyterianfoundation.org/ministry-relations-officers/). For further assistance, or for questions regarding this report, please call a client service representative at 800-858-6127.

On behalf of the entire staff, we look forward to serving you through future opportunities to increase funds for your benefit or ministry.

Sincerely yours,



Stephen Keizer  
Vice President - Ministry Relations

# Notification of Life Income Charitable Interest

Your organization has been named as the beneficiary of an irrevocable life income plan established through the Presbyterian Foundation. Enclosed is a report which includes:

- ⇒ the date the gift was established
- ⇒ type of life income plan
- ⇒ the market value of your organization's share of the life income plan
- ⇒ the charitable interest of your organization's share of the life income plan.

Through a life income plan, the donor(s) or person(s) named by the donor receives income for life. After the last recipient's lifetime, the remaining balance is either distributed as a gift to benefit the particular Presbyterian mission cause, church, institution, or other organization chosen by the donor or it will establish a permanent fund at the Foundation, from which income will be distributed to your organization. Your report is sorted by the distribution method selected by the donor.

We have imposed very stringent standards to protect our donors' wishes regarding disclosure of their gift. We have reported all dollar amounts but have withheld the names of the donors if they have requested their gifts be anonymous.

To provide you with this data, the Foundation has updated necessary information in our computer database and calculated the discounted value of your eventual share of each life income plan. The charitable interest shown on this report is information needed by those of you preparing financial statements under Generally Accepted Accounting Principles.

We are pleased to provide this caliber of information to those we serve. The financial magnitude of the gifts made to your organization through the Foundation is demonstrated by the market value. This may be useful in encouraging others to establish life income plans that will ultimately benefit your church or organization.

This annual report is available as of the following dates: March 31, June 30, September 30, or December 31. You or your auditors may request the report that coincides most closely to your fiscal year-end by calling our Client Services Department at 800-858-6127, extension 3041.

Since 1799, the Foundation has been providing services to donors and organizations like yours, working to bring people and mission together. Our development staff is available to assist you and your donors by encouraging the development of funds through life income plans.



**PRESBYTERIAN  
FOUNDATION**

200 East Twelfth Street  
Jeffersonville, IN 47130  
[www.PresbyterianFoundation.org](http://www.PresbyterianFoundation.org)



## Notification of Life Income Charitable Interest

The Presbytery of Yellowstone (311563) - Distribute the Charitable Remainder Interest in a 'Lump Sum' Payment

Gift/Int Date	Gift Type	Gift Key	Agreement	Donor Name	Market Value	Charitable Interest	MV Date
12/16/1999	Pooled Income Fund	8957	19990931	Clark	\$120,671.64	\$90,911.14	12/31/2019
The Presbytery of Yellowstone (311563) - Distribute the Charitable Remainder Interest in a 'Lump Sum' Payment							
					<b>Number of Gifts / Portions:</b>		1
					<b>Total Charitable Interest Amount:</b>	\$90,911.14	
					<b>Total Designation Market Value:</b>	\$120,671.64	
The Presbytery of Yellowstone							
					<b>Number of Gifts / Portions:</b>		1
					<b>Total Org Char Interest Amount:</b>	\$90,911.14	
					<b>Total Org Market Value:</b>	\$120,671.64	