

Narrative Report  
Yellowstone Presbytery  
Budget & Finance  
February 11-12, 2022 Presbytery Meeting

Our report has several attachments, which serve to supplement this narrative. The attachments are available as a 3 page Summary, 7 page Balance Sheet and Budgets, and a 22 page Detail for the year ending 12/31/2021. Please note that the new accounting software “Closes the Net Income” to the equity accounts after the year is closed and the 3100 accounts will adjust upward by \$161,757.36 from the Net Income line that is near the end of the Statement of Financial Condition (Balance Sheet).

The Leadership Cabinet is pleased to once again report the positive results on these financial statements for 2021. The budget for the Administrative portion of our operations called for transfers from reserve funds of \$50,761, yet due to generous contributions to the administrative support account as well as conservative spending throughout the year, transfers of only \$30,964 from reserves was necessary.

In addition the Program side of operations required no reserve transfers. This was primarily a result of generous mission giving from our congregations and a very successful summer camp. Revenues exceeded Expenses by \$13,472.

We are blessed by God’s good grace to be able to continue our vital ministry in this Yellowstone country we all call home.

Respectfully Submitted,

Ric Tieman, Treasurer 406-595-1250

[treasurer@yellowstonepcusa.org](mailto:treasurer@yellowstonepcusa.org)