

Wednesday, March 1, 2023

Treasurer's Report - January 2023  
Presbytery of Yellowstone  
Report to Presbytery March 3-4, 2023

Following are the January financial statements from our accountant.

Pages one and two are the Statement of Financial Position and compare January with December.

Pages three and four are the Statement of Financial Income and Expense and include Administrative, Program and St Timothy. This statement compares January 2023 with January 2022

Pages five and six are the Administrative Budget Performance and pages seven and eight are the Program Budget Performance.

Per-capita has been paid to GA and Synod's payment is scheduled. Insurance is pending a quote from our agent.

Respectfully submitted,

Ric Tieman, Treasurer 406-595-1250 [treasurer@yellowstonepcusa.org](mailto:treasurer@yellowstonepcusa.org)

Presbytery of Yellowstone PCUSA

Statement of Financial Position

As of January 31, 2023

Accrual Basis

	Jan 31, 23	Dec 31, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>1000 · Checking and Savings</b>			
1005 · Checking 3214	128,002.22	81,048.11	46,954.11
1010 · Money Market 3355	140,839.16	140,815.24	23.92
1015 · Partnership Fund MM 3793	45,434.30	45,430.44	3.86
1060 · Vanco Clearing Account	0.00	651.00	(651.00)
<b>Total 1000 · Checking and Savings</b>	<b>314,275.68</b>	<b>267,944.79</b>	<b>46,330.89</b>
<b>1020 · St Timothy Checking 1961</b>			
	3,330.12	100.00	3,230.12
<b>1030 · St Timothy Checking 3686</b>			
	1,109.87	100.00	1,009.87
<b>1050 · New Covenant 5737</b>			
<b>1051 · Higher Education</b>			
	14,346.87	14,346.87	0.00
<b>1052 · Other Designated Funds</b>			
	84,673.93	84,673.93	0.00
<b>Total 1050 · New Covenant 5737</b>	<b>99,020.80</b>	<b>99,020.80</b>	<b>0.00</b>
<b>1100 · St Timothy Endowment Funds</b>			
<b>1110 · St Timothy Chapel #1 1085</b>			
	335,330.96	338,561.08	(3,230.12)
<b>1120 · St Timothy Chapel #2 6024</b>			
	104,839.60	105,849.47	(1,009.87)
<b>Total 1100 · St Timothy Endowment Funds</b>	<b>440,170.56</b>	<b>444,410.55</b>	<b>(4,239.99)</b>
<b>Total Checking/Savings</b>	<b>857,907.03</b>	<b>811,576.14</b>	<b>46,330.89</b>
<b>Total Current Assets</b>	<b>857,907.03</b>	<b>811,576.14</b>	<b>46,330.89</b>
<b>Other Assets</b>			
<b>1850 · Beartooth Electric Co-op</b>			
	975.89	975.89	0.00
<b>1900 · Char Rem Trust 0931</b>			
	159,233.47	159,233.47	0.00
<b>Total Other Assets</b>	<b>160,209.36</b>	<b>160,209.36</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>1,018,116.39</b>	<b>971,785.50</b>	<b>46,330.89</b>

Presbytery of Yellowstone PCUSA

Statement of Financial Position

As of January 31, 2023

Accrual Basis

	Jan 31, 23	Dec 31, 22	\$ Change
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	554.87	6,966.77	(6,411.90)
<b>Total Accounts Payable</b>	554.87	6,966.77	(6,411.90)
<b>Other Current Liabilities</b>			
<b>2100 · Payroll Liabilities</b>			
2110 · Federal Liabilities	357.08	316.20	40.88
2120 · State Liabilities	75.86	75.96	(0.10)
2150 · Retirement Payable	301.86	287.48	14.38
2160 · Health Insurance Payable	1,135.42	1,019.72	115.70
<b>Total 2100 · Payroll Liabilities</b>	1,870.22	1,699.36	170.86
<b>2200 · Other Current Liabilities</b>			
2200.01 · GA Pentacost Offering PC999999	50.00	50.00	0.00
2200.02 · GA Mission Pledges	737.35	0.00	737.35
2200.03 · GA Peacemaking PM999999	111.26	101.26	10.00
2200.04 · GA One Great Hour OG999999	2.00	2.00	0.00
2200.05 · GA Christmas Joy CJ999999	1,977.36	0.00	1,977.36
2200.06 · GA Theological Education TE999999	150.00	0.00	150.00
2200.09 · GA Other Donation	50.76	50.76	0.00
<b>Total 2200 · Other Current Liabilities</b>	3,078.73	204.02	2,874.71
<b>Total Other Current Liabilities</b>	4,948.95	1,903.38	3,045.57
<b>Total Current Liabilities</b>	5,503.82	8,870.15	(3,366.33)
<b>Total Liabilities</b>	5,503.82	8,870.15	(3,366.33)
<b>Equity</b>			
<b>3100 · General Funds</b>			
3100.1 · Administrative	255.07	255.07	0.00
3100.2 · Admin Support	56,630.99	56,630.99	0.00
3100.3 · Program	43,749.18	43,749.18	0.00
3100.4 · West Yellowstone Funds	18,348.34	18,348.34	0.00
3100.9 · Unrestricted	17,489.62	23,292.38	(5,802.76)
<b>Total 3100 · General Funds</b>	136,473.20	142,275.96	(5,802.76)
<b>3200 · Designated Funds</b>			
3200.01 · Camp Scholarships	4,854.63	4,854.63	0.00
3200.02 · Clergy Emergency Fund	1,756.99	1,756.99	0.00
3200.03 · Equip & Encourage	43,069.14	43,069.14	0.00
3200.04 · Evangelism Grant	31,250.13	31,250.13	0.00
3200.05 · Higher Education Grant	14,346.87	14,346.87	0.00
3200.06 · Linda Hofer Education	19,485.65	19,485.65	0.00
3200.07 · Partnership Spendable Funds	2,390.00	2,390.00	0.00
3200.08 · Peace Making Offering to YP	5,554.95	5,549.95	5.00
3200.09 · Presbyter Discretionary Fund	1,200.14	1,200.14	0.00
3200.10 · Presbyter Study Leave	850.00	850.00	0.00
3200.11 · Presbytery Continuing Education	3,595.77	3,595.77	0.00
3200.12 · Revamp Camp	17,006.90	17,006.90	0.00
3200.13 · Rural Ministry Grant	1,070.28	1,070.28	0.00
3200.14 · Social Justice	6,469.45	6,469.45	0.00
3200.16 · St Timothy's MM #1	100.00	100.00	0.00
3200.17 · St Timothy's MM #2	100.00	100.00	0.00
3200.18 · Triennium Fund	6,793.52	6,793.52	0.00
3200.19 · Yell Pres Funds Await Cab Actio	17,478.27	17,478.27	0.00
<b>Total 3200 · Designated Funds</b>	177,372.69	177,367.69	5.00
<b>3300 · Restricted Funds</b>			
3300.1 · St Timothy Endowments	444,410.55	444,410.55	0.00
3300.2 · Char Rem Trust	159,233.47	159,233.47	0.00
3300.3 · Partnership Funds Principle Amt	45,430.44	45,430.44	0.00
<b>Total 3300 · Restricted Funds</b>	649,074.46	649,074.46	0.00
<b>Net Income</b>	49,692.22	(5,802.76)	55,494.98
<b>Total Equity</b>	1,012,612.57	962,915.35	49,697.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,018,116.39</b>	<b>971,785.50</b>	<b>46,330.89</b>

**Presbytery of Yellowstone PCUSA**  
**Statement of Financial Income and Expense**  
**January 2023**

Accrual Basis

	Jan 23	Jan 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>RECEIPTS</b>			
4001 · Administrative Support	2,075.00	12,100.00	(10,025.00)
4002 · Camp Income			
4002.4 · Gift Income	0.00	50.00	(50.00)
<b>Total 4002 · Camp Income</b>	0.00	50.00	(50.00)
4003 · General Mission Pledge	4,449.40	5,529.41	(1,080.01)
4004 · Per Capita Income	66,319.00	69,668.60	(3,349.60)
4005 · Interest Income	27.78	147.67	(119.89)
<b>Total RECEIPTS</b>	72,871.18	87,495.68	(14,624.50)
<b>Total Income</b>	72,871.18	87,495.68	(14,624.50)
<b>Expense</b>			
<b>CAMPING &amp; YOUTH</b>			
6100 · Camping Expenses			
6106 · Salaries & Wages	367.33	349.83	17.50
<b>Total 6100 · Camping Expenses</b>	367.33	349.83	17.50
6200 · Admin Camping Expenses			
6206 · Utilities	92.07	(110.76)	202.83
<b>Total 6200 · Admin Camping Expenses</b>	92.07	(110.76)	202.83
<b>Total CAMPING &amp; YOUTH</b>	459.40	239.07	220.33
<b>LEADERSHIP CABINET</b>			
6304 · Accounting Fees	550.00	550.00	0.00
<b>Total LEADERSHIP CABINET</b>	550.00	550.00	0.00
<b>PASTORAL MINISTRY TEAM</b>			
6502 · Congregation Ministry	72.00	0.00	72.00
<b>Total PASTORAL MINISTRY TEAM</b>	72.00	0.00	72.00
<b>PERSONNEL EXPENSES</b>			
6601 · Admin Manager			
6601.1 · Salary	163.80	0.00	163.80
<b>Total 6601 · Admin Manager</b>	163.80	0.00	163.80

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**These statements have not been audited, reviewed or compiled**

**Presbytery of Yellowstone PCUSA**  
**Statement of Financial Income and Expense**  
**January 2023**

**Accrual Basis**

	<b>Jan 23</b>	<b>Jan 22</b>	<b>\$ Change</b>
<b>6602 · General Presbyter</b>			
6602.1 · Salary	1,712.58	1,631.08	81.50
6602.2 · Housing	1,838.60	1,751.00	87.60
6602.3 · Retirement	301.86	287.48	14.38
6602.4 · Insurance	1,147.23	1,129.58	17.65
6602.7 · Telephone	86.37	80.37	6.00
<b>Total 6602 · General Presbyter</b>	5,086.64	4,879.51	207.13
<b>6603 · Stated Clerk</b>			
6603.1 · Salary	1,802.50	1,716.66	85.84
<b>Total 6603 · Stated Clerk</b>	1,802.50	1,716.66	85.84
<b>6604 · Payroll Taxes</b>	180.40	159.73	20.67
<b>Total PERSONNEL EXPENSES</b>	7,233.34	6,755.90	477.44
<b>PRESBYTERY EXPENSES</b>			
6703 · Per Capita Expense	13,721.05	17,095.46	(3,374.41)
6704 · Presbytery Meetings	88.15	0.00	88.15
<b>Total PRESBYTERY EXPENSES</b>	13,809.20	17,095.46	(3,286.26)
<b>PRESBYTERY OFFICE</b>			
6801 · Copies & Postage	7.80	8.70	(0.90)
6803 · Office Supplies	0.00	(83.89)	83.89
6804 · Rent	1,035.00	1,035.00	0.00
6805 · Computer & Telephone Expense	0.00	15.00	(15.00)
6806 · Bank Service Charges	12.22	0.00	12.22
<b>Total PRESBYTERY OFFICE</b>	1,055.02	974.81	80.21
<b>Total Expense</b>	23,178.96	25,615.24	(2,436.28)
<b>Net Ordinary Income</b>	49,692.22	61,880.44	(12,188.22)
<b>Net Income</b>	<b>49,692.22</b>	<b>61,880.44</b>	<b>(12,188.22)</b>

**Presbytery of Yellowstone PCUSA**  
**Administration Budget Performance**  
**January 2023**

**Accrual Basis**

	<u>Jan 23</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>RECEIPTS</b>				
<b>4001 · Administrative Support</b>	2,075.00	35,000.00	(32,925.00)	5.93%
<b>4004 · Per Capita Income</b>	66,319.00	80,794.00	(14,475.00)	82.08%
<b>4005 · Interest Income</b>	27.78	0.00	27.78	100.0%
<b>4007 · Other Income</b>	0.00	3,804.00	(3,804.00)	0.0%
<b>Total RECEIPTS</b>	<u>68,421.78</u>	<u>119,598.00</u>	<u>(51,176.22)</u>	<u>57.21%</u>
<b>Total Income</b>	68,421.78	119,598.00	(51,176.22)	57.21%
<b>Expense</b>				
<b>LEADERSHIP CABINET</b>				
<b>6303 · Cabinet Meetings</b>	0.00	2,500.00	(2,500.00)	0.0%
<b>6304 · Accounting Fees</b>	550.00	5,000.00	(4,450.00)	11.0%
<b>6305 · Legal Fees</b>	0.00	100.00	(100.00)	0.0%
<b>6306 · Task Force Meetings</b>	0.00	500.00	(500.00)	0.0%
<b>6307 · Nom/St-Tim/Delegate Mtgs</b>	0.00	700.00	(700.00)	0.0%
<b>Total LEADERSHIP CABINET</b>	<u>550.00</u>	<u>8,800.00</u>	<u>(8,250.00)</u>	<u>6.25%</u>
<b>PASTORAL MINISTRY TEAM</b>				
<b>6506 · PMT Meeting Expense</b>	0.00	5,500.00	(5,500.00)	0.0%
<b>Total PASTORAL MINISTRY TEAM</b>	<u>0.00</u>	<u>5,500.00</u>	<u>(5,500.00)</u>	<u>0.0%</u>
<b>PERSONNEL EXPENSES</b>				
<b>6601 · Admin Manager</b>				
<b>6601.1 · Salary</b>	163.80	10,000.00	(9,836.20)	1.64%
<b>Total 6601 · Admin Manager</b>	<u>163.80</u>	<u>10,000.00</u>	<u>(9,836.20)</u>	<u>1.64%</u>
<b>6602 · General Presbyter</b>				
<b>6602.1 · Salary</b>	941.92	11,685.00	(10,743.08)	8.06%
<b>6602.2 · Housing</b>	1,838.60	22,063.00	(20,224.40)	8.33%
<b>6602.3 · Retirement</b>	301.86	3,623.00	(3,321.14)	8.33%
<b>6602.4 · Insurance</b>	1,147.23	12,997.00	(11,849.77)	8.83%
<b>6602.5 · Meals Reimb</b>	0.00	1,200.00	(1,200.00)	0.0%
<b>6602.6 · Travel Reimb</b>	0.00	8,000.00	(8,000.00)	0.0%
<b>6602.7 · Telephone</b>	86.37	1,700.00	(1,613.63)	5.08%
<b>6602.8 · Discretionary Fund</b>	0.00	2,500.00	(2,500.00)	0.0%
<b>6602.9 · Study Leave</b>	0.00	700.00	(700.00)	0.0%
<b>Total 6602 · General Presbyter</b>	<u>4,315.98</u>	<u>64,468.00</u>	<u>(60,152.02)</u>	<u>6.7%</u>
<b>6603 · Stated Clerk</b>				
<b>6603.1 · Salary</b>	1,802.50	21,630.00	(19,827.50)	8.33%
<b>6603.4 · Travel Reimb</b>	0.00	2,500.00	(2,500.00)	0.0%
<b>6603.5 · Discretionary Fund</b>	0.00	500.00	(500.00)	0.0%
<b>Total 6603 · Stated Clerk</b>	<u>1,802.50</u>	<u>24,630.00</u>	<u>(22,827.50)</u>	<u>7.32%</u>
<b>6604 · Payroll Taxes</b>	152.01	2,500.00	(2,347.99)	6.08%
<b>Total PERSONNEL EXPENSES</b>	<u>6,434.29</u>	<u>101,598.00</u>	<u>(95,163.71)</u>	<u>6.33%</u>

**Presbytery of Yellowstone PCUSA**  
**Administration Budget Performance**  
**January 2023**

**Accrual Basis**

	<u>Jan 23</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>PRESBYTERY EXPENSES</b>				
<b>6703 · Per Capita Expense</b>	13,721.05	17,900.00	(4,178.95)	76.65%
<b>6704 · Presbytery Meetings</b>	88.15	1,500.00	(1,411.85)	5.88%
<b>6705 · Presbytery Other Exp</b>	0.00	800.00	(800.00)	0.0%
<b>Total PRESBYTERY EXPENSES</b>	<u>13,809.20</u>	<u>20,200.00</u>	<u>(6,390.80)</u>	<u>68.36%</u>
<b>PRESBYTERY OFFICE</b>				
<b>6801 · Copies &amp; Postage</b>	7.80	600.00	(592.20)	1.3%
<b>6802 · Insurance</b>	0.00	1,300.00	(1,300.00)	0.0%
<b>6803 · Office Supplies</b>	0.00	3,000.00	(3,000.00)	0.0%
<b>6804 · Rent</b>	1,035.00	1,200.00	(165.00)	86.25%
<b>6805 · Computer &amp; Telephone Expense</b>	0.00	600.00	(600.00)	0.0%
<b>6806 · Bank Service Charges</b>	12.22	0.00	12.22	100.0%
<b>Total PRESBYTERY OFFICE</b>	<u>1,055.02</u>	<u>6,700.00</u>	<u>(5,644.98)</u>	<u>15.75%</u>
<b>Total Expense</b>	<u>21,848.51</u>	<u>142,798.00</u>	<u>(120,949.49)</u>	<u>15.3%</u>
<b>Net Ordinary Income</b>	46,573.27	(23,200.00)	69,773.27	(200.75%)
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>OTHER RECEIPTS</b>				
<b>Transfers from Admin Fund</b>	0.00	200.00	(200.00)	0.0%
<b>Transfers from Admin Support</b>	0.00	6,000.00	(6,000.00)	0.0%
<b>Transfers from Unrestricted</b>	0.00	15,000.00	(15,000.00)	0.0%
<b>Transfers from W Yellowstone</b>	0.00	2,000.00	(2,000.00)	0.0%
<b>Total OTHER RECEIPTS</b>	<u>0.00</u>	<u>23,200.00</u>	<u>(23,200.00)</u>	<u>0.0%</u>
<b>Total Other Income</b>	<u>0.00</u>	<u>23,200.00</u>	<u>(23,200.00)</u>	<u>0.0%</u>
<b>Net Other Income</b>	0.00	23,200.00	(23,200.00)	0.0%
<b>Net Income</b>	<u><b>46,573.27</b></u>	<u><b>0.00</b></u>	<u><b>46,573.27</b></u>	<u><b>100.0%</b></u>

**Presbytery of Yellowstone PCUSA**  
**Program Budget Performance**  
**January 2023**

**Accrual Basis**

	<b>Jan 23</b>	<b>Annual Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>RECEIPTS</b>				
<b>4002 · Camp Income</b>				
<b>4002.1 · Summer Camp Fees</b>	0.00	10,000.00	(10,000.00)	0.0%
<b>4002.2 · Event Fees</b>	0.00	2,000.00	(2,000.00)	0.0%
<b>4002.3 · Rental of Camp Facilities</b>	0.00	12,000.00	(12,000.00)	0.0%
<b>4002.4 · Gift Income</b>	0.00	2,000.00	(2,000.00)	0.0%
<b>Total 4002 · Camp Income</b>	0.00	26,000.00	(26,000.00)	0.0%
<b>4003 · General Mission Pledge</b>	4,449.40	24,000.00	(19,550.60)	18.54%
<b>Total RECEIPTS</b>	4,449.40	50,000.00	(45,550.60)	8.9%
<b>Total Income</b>	4,449.40	50,000.00	(45,550.60)	8.9%
<b>Expense</b>				
<b>CAMPING &amp; YOUTH</b>				
<b>6100 · Camping Expenses</b>				
<b>6101 · Activities</b>	0.00	1,150.00	(1,150.00)	0.0%
<b>6102 · Food</b>	0.00	3,500.00	(3,500.00)	0.0%
<b>6103 · Supplies</b>	0.00	800.00	(800.00)	0.0%
<b>6104 · Transportation</b>	0.00	900.00	(900.00)	0.0%
<b>6106 · Salaries &amp; Wages</b>	367.33	20,000.00	(19,632.67)	1.84%
<b>Total 6100 · Camping Expenses</b>	367.33	26,350.00	(25,982.67)	1.39%
<b>6110 · Triennium</b>	0.00	1,500.00	(1,500.00)	0.0%
<b>6120 · Special Events</b>	0.00	3,500.00	(3,500.00)	0.0%
<b>6200 · Admin Camping Expenses</b>				
<b>6201 · Advertising &amp; Marketing</b>	0.00	200.00	(200.00)	0.0%
<b>6202 · Copies &amp; Postage</b>	0.00	100.00	(100.00)	0.0%
<b>6203 · Liability Insurance</b>	0.00	3,000.00	(3,000.00)	0.0%
<b>6206 · Utilities</b>	92.07	3,000.00	(2,907.93)	3.07%
<b>Total 6200 · Admin Camping Expenses</b>	92.07	6,300.00	(6,207.93)	1.46%
<b>Total CAMPING &amp; YOUTH</b>	459.40	37,650.00	(37,190.60)	1.22%
<b>LEADERSHIP CABINET</b>				
<b>6301 · Intermountain Childrens Home</b>	0.00	1,500.00	(1,500.00)	0.0%
<b>6302 · Cabinet Expenses</b>	0.00	1,500.00	(1,500.00)	0.0%
<b>Total LEADERSHIP CABINET</b>	0.00	3,000.00	(3,000.00)	0.0%
<b>PASTORAL MINISTRY TEAM</b>				
<b>6501 · Training</b>	0.00	1,000.00	(1,000.00)	0.0%
<b>6502 · Congregation Ministry</b>	72.00	1,000.00	(928.00)	7.2%
<b>6503 · Emergency Career Counseling</b>	0.00	1,000.00	(1,000.00)	0.0%
<b>6504 · Vocations Expense</b>	0.00	1,700.00	(1,700.00)	0.0%
<b>Total PASTORAL MINISTRY TEAM</b>	72.00	4,700.00	(4,628.00)	1.53%



**Presbytery of Yellowstone PCUSA  
Program Budget Performance  
January 2023**

**Accrual Basis**

	<b>Jan 23</b>	<b>Annual Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>PERSONNEL EXPENSES</b>				
<b>6602 · General Presbyter</b>				
<b>6602.1 · Salary</b>	770.66	8,866.00	(8,095.34)	8.69%
<b>Total 6602 · General Presbyter</b>	770.66	8,866.00	(8,095.34)	8.69%
<b>6604 · Payroll Taxes</b>	28.39	1,200.00	(1,171.61)	2.37%
<b>Total PERSONNEL EXPENSES</b>	799.05	10,066.00	(9,266.95)	7.94%
<b>PRESBYTERY EXPENSES</b>				
<b>6702 · Cluster Meetings</b>	0.00	100.00	(100.00)	0.0%
<b>6705 · Presbytery Other Exp</b>	0.00	2,000.00	(2,000.00)	0.0%
<b>Total PRESBYTERY EXPENSES</b>	0.00	2,100.00	(2,100.00)	0.0%
<b>Total Expense</b>	1,330.45	57,516.00	(56,185.55)	2.31%
<b>Net Ordinary Income</b>	3,118.95	(7,516.00)	10,634.95	(41.5%)
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>OTHER RECEIPTS</b>				
<b>Transfers from Program Fund</b>	0.00	7,516.00	(7,516.00)	0.0%
<b>Total OTHER RECEIPTS</b>	0.00	7,516.00	(7,516.00)	0.0%
<b>Total Other Income</b>	0.00	7,516.00	(7,516.00)	0.0%
<b>Net Other Income</b>	0.00	7,516.00	(7,516.00)	0.0%
<b>Net Income</b>	<b>3,118.95</b>	<b>0.00</b>	<b>3,118.95</b>	<b>100.0%</b>