

## FREQUENTLY ASKED QUESTIONS

What form does an ethical will take?

Is an ethical will legally binding?

Who creates on ethical will?

When should I create an ethical will?

How long should it be?

What should not go into an ethical will?

When should it be shared?



**HOW IT WORKS** The Endow Your Pledge program offers church members an opportunity to make a one-time gift that is then distributed each year to the congregation in perpetuity.

1. The donor makes a gift of approximately 20 times their annual pledge. 2. The gift is placed in a fund with the Presbyterian Foundation. 3. Upon the donor's death, the fund makes an annual distribution to your congregation.

You can use this new tool to help guarantee the sustainability and future mission of your church. Here are more examples that may assist you.

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ANNUAL PLEDGE	X 20	AMOUNT ENDOWMENT NEEDED
\$ 5,000		<b>→</b> \$ 100,000
\$ 10,000		\$ 200,000
\$25,000	A. C. Prince of the Control of the C	\$ 500,000
\$50,000		\$1,000,000