THE BOARD OF PENSIONS AND YOU

A workshop for pastors and plan members, church administrators, treasurers and personnel leadership

Saturday, March 5, 2016 – Noon to 2 pm

First Presbyterian Church, Billings

Seminar will begin right after the close of the Presbytery meeting.

The Rev. Mark Frey, Board of Pensions Regional Representative, will lead a workshop focused on understanding and administering employee benefits in the local church. Topics will include an overview of benefits provided by the Board of Pensions, understanding effective salary and how it relates to structuring terms of call, housing allowance, federal reporting requirements for churches and treasurers, dues, the new benefits plan redesign for 2017 especially as it relates to structuring benefits for lay employees, and your questions and concerns.

Get answers to these questions and more:

What is "effective salary"?
Why is the pastor's W2 salary amount different from effective salary?
What items may/must be included in housing allowance?
How do you determine the manse value?
Are you aware of retirement savings plans offered by the Board of Pensions?
Would you like to know more about BOP changes coming in 2017?

Lunch will be provided for \$5 (please pre-register).

Please let Susan Seibert know by <u>February 25th</u> if you will be attending this informative seminar. Pre-registration is needed in order to have enough materials available.

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