

Wednesday, October 28, 2020

Treasurer's Report
Presbytery of Yellowstone
Report to Presbytery

The financial reports are attached. All reports represent transaction as of today.

1. The **Balance Sheet** shows 9/30 and last year's ending balance. The conversion to our new accounting service is nearly complete. Account 1130 St Timothy Chapel #3 was transferred to St Timothy to complete contracted repairs. The decrease in Total Assets is due solely to unrealized mart losses in the St Timothy Endowments.
2. The **Administrative Budget** is on track at 63.5%.
3. The **Program Budget** is on track at 36.2%, due to the closure of camp due to Covid.
4. **2021 Budgets for Administrative and Program** are attached. Note that the number of accounts has been reduced to allow greater clarity as recommended by our accounting service.
5. **Per Capita for 2021** is recommended to be \$55.25: GA \$8.98, Synod \$3.00 and Presbytery \$43.27. A discount of \$1.25 if paid by February 12, 2021 reduces early pay cost to \$54.00.

Respectfully submitted,

Ric Tieman, Treasurer 406-595-1250 treasurer@yellowstonepcusa.org

Presbytery of Yellowstone
Balance Sheet
As of September 30, 2020

	Sep 30, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking 3214	72,719.89	50,021.91	22,697.98
1010 · Money Market 3355	140,563.97	150,464.41	-9,900.44
1020 · St Timothy Checking 1961	1,500.00	1,500.00	0.00
1030 · St Timothy Checking 3686	1,500.00	1,500.00	0.00
1040 · Partnership Fund MM 3793	45,385.15	45,366.06	19.09
1050 · New Cov Higher Ed 4537	68,540.83	65,286.87	3,253.96
1100 · St Timothy Endowment Funds			
1110 · St Timothy Chapel #1 1085	292,185.21	309,662.49	-17,477.28
1120 · St Timothy Chapel #2 6024	94,808.08	104,983.89	-10,175.81
1130 · St Timothy Chapel #3 0001	0.00	22,160.17	-22,160.17
Total 1100 · St Timothy Endowment Funds	386,993.29	436,806.55	-49,813.26
Total Checking/Savings	717,203.13	750,945.80	-33,742.67
Total Current Assets	717,203.13	750,945.80	-33,742.67
Other Assets			
1850 · Beartooth Electric Co-op	1,337.70	1,337.70	0.00
1900 · Char Rem Trust-Deferred	90,911.14	90,911.14	0.00
Total Other Assets	92,248.84	92,248.84	0.00
TOTAL ASSETS	809,451.97	843,194.64	-33,742.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	554.30	11,199.44	-10,645.14
Total Accounts Payable	554.30	11,199.44	-10,645.14
Other Current Liabilities			
2100 · Payroll Liabilities			
2110 · Federal Liabilities	641.14	0.00	641.14
2120 · State Liabilities	107.24	0.00	107.24
2140 · Flex Plan Payable	-504.00	0.00	-504.00
2150 · Retirement Payable	354.12	2,130.50	-1,776.38
2160 · Health Insurance Payable	1,001.18	0.00	1,001.18
Total 2100 · Payroll Liabilities	1,599.68	2,130.50	-530.82
2200 · Other Current Liabilities			
2200.01 · GA Pentacost Offering	0.00	315.00	-315.00
2200.02 · GA Mission Pledges	0.00	1,630.00	-1,630.00
2200.03 · GA Peacemaking	0.00	1,252.75	-1,252.75
2200.04 · GA One Great Hour	0.00	149.33	-149.33
2200.05 · GA Christmas Joy	0.00	4,939.68	-4,939.68
2200.06 · GA Theological Education	0.00	300.00	-300.00
2200.09 · GA Other Donation	600.00	725.00	-125.00
Total 2200 · Other Current Liabilities	600.00	9,311.76	-8,711.76
Total Other Current Liabilities	2,199.68	11,442.26	-9,242.58
Total Current Liabilities	2,753.98	22,641.70	-19,887.72

Presbytery of Yellowstone
Balance Sheet
 As of September 30, 2020

	Sep 30, 20	Dec 31, 19	\$ Change
Long Term Liabilities			
2500 · PPP Loan	25,700.00	0.00	25,700.00
Total Long Term Liabilities	25,700.00	0.00	25,700.00
Total Liabilities	28,453.98	22,641.70	5,812.28
Equity			
3100 · General Funds			
3100.1 · Administrative	8,255.07	8,255.07	0.00
3100.2 · Admin Support	47,268.17	47,268.17	0.00
3100.3 · Program	35,531.63	35,531.63	0.00
3100.4 · West Yellowstone Funds	41,311.90	41,311.90	0.00
3100.9 · Unrestricted	3,037.52	4,389.16	-1,351.64
Total 3100 · General Funds	135,404.29	136,755.93	-1,351.64
3200 · Designated Funds			
3200.01 · Camp Scholarships	1,454.24	454.24	1,000.00
3200.02 · Clergy Emergency Fund	1,726.99	1,460.00	266.99
3200.03 · Equip & Encourage	50,569.14	35,305.26	15,263.88
3200.04 · Evangelism Grant	1,250.13	1,250.13	0.00
3200.05 · Higher Education Grant	23,446.87	24,446.87	-1,000.00
3200.06 · Linda Hofer Education	18,906.65	18,906.65	0.00
3200.07 · Partnership Spendable Funds	1,834.51	1,834.51	0.00
3200.08 · Peace Making Offering to YP	4,189.69	4,097.28	92.41
3200.09 · Presbyter Discretionary Fund	450.14	450.14	0.00
3200.10 · Presbyter Study Leave	150.00	150.00	0.00
3200.11 · Presbytery Continuing Education	3,716.92	3,716.92	0.00
3200.12 · Revamp Camp	6,722.69	5,527.17	1,195.52
3200.13 · Rural Ministry Grant	1,070.28	1,070.28	0.00
3200.14 · Social Justice	6,469.45	6,469.45	0.00
3200.16 · St Timothy's MM #1	1,510.03	1,510.03	0.00
3200.17 · St Timothy's MM #2	1,637.16	1,637.16	0.00
3200.18 · Triennium Fund	3,793.52	3,793.52	0.00
Total 3200 · Designated Funds	128,898.41	112,079.61	16,818.80
3300 · Restricted Funds			
3300.1 · St Timothy Endowments	436,806.55	436,806.55	0.00
3300.2 · Char Rem Trust	90,911.14	90,911.14	0.00
3300.3 · Partnership Funds Principle Amt	43,999.71	43,999.71	0.00
Total 3300 · Restricted Funds	571,717.40	571,717.40	0.00
Net Income	-55,022.11	0.00	-55,022.11
Total Equity	780,997.99	820,552.94	-39,554.95
TOTAL LIABILITIES & EQUITY	809,451.97	843,194.64	-33,742.67

Presbytery of Yellowstone
Program Budget vs. Actual
January through September 2020

Accrual Basis

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
PASTORAL MINISTRY TEAM				
6501 · Training	0.00	1,000.00	-1,000.00	0.0%
6502 · Congregation Ministry	0.00	1,000.00	-1,000.00	0.0%
6503 · Emergency Career Counseling	0.00	1,000.00	-1,000.00	0.0%
6504 · Vocation Expenses	0.00	1,700.00	-1,700.00	0.0%
Total PASTORAL MINISTRY TEAM	0.00	4,700.00	-4,700.00	0.0%
PERSONNEL EXPENSES				
6601 · Admin Manager				
6601.3 · Meals Reimb	0.00	250.00	-250.00	0.0%
6601.4 · Travel Reimb	0.00	250.00	-250.00	0.0%
Total 6601 · Admin Manager	0.00	500.00	-500.00	0.0%
6602 · General Presbyter				
6602.1 · Salary	6,234.66	8,038.00	-1,803.34	77.6%
Total 6602 · General Presbyter	6,234.66	8,038.00	-1,803.34	77.6%
6604 · Payroll Taxes	25.77			
Total PERSONNEL EXPENSES	6,260.43	8,538.00	-2,277.57	73.3%
PRESBYTERY EXPENSES				
6702 · Cluster Meetings	0.00	1,000.00	-1,000.00	0.0%
6705 · Presbytery Other Exp	0.00	2,000.00	-2,000.00	0.0%
Total PRESBYTERY EXPENSES	0.00	3,000.00	-3,000.00	0.0%
PRESBYTERY OFFICE				
6801 · Copies & Postage	0.00	100.00	-100.00	0.0%
6802 · Insurance	5,232.00	7,292.00	-2,060.00	71.7%
Total PRESBYTERY OFFICE	5,232.00	7,392.00	-2,160.00	70.8%
Total Expense	20,408.36	58,230.00	-37,821.64	35.0%
Net Ordinary Income	3,343.75	-9,230.00	12,573.75	-36.2%
Other Income/Expense				
Other Income				
OTHER RECEIPTS				
Transfers from Program Fund	0.00	9,230.00	-9,230.00	0.0%
Total OTHER RECEIPTS	0.00	9,230.00	-9,230.00	0.0%
Total Other Income	0.00	9,230.00	-9,230.00	0.0%
Net Other Income	0.00	9,230.00	-9,230.00	0.0%
Net Income	3,343.75	0.00	3,343.75	100.0%

Presbytery of Yellowstone
Program Budget vs. Actual
January through September 2020

Accrual Basis

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
RECEIPTS				
4002 - Camp Income				
4002.1 - Summer Camp Fees	0.00	6,000.00	-6,000.00	0.0%
4002.2 - Event Fees	2,254.00	2,000.00	254.00	112.7%
4002.3 - Rental of Camp Facilities	2,600.00	12,000.00	-9,400.00	21.7%
4002.4 - Gift Income	0.00	1,000.00	-1,000.00	0.0%
4002.5 - Other Camp Income	822.91	0.00	0.00	0.0%
4002 - Camp Income - Other	0.00	0.00	0.00	0.0%
Total 4002 - Camp Income	5,676.91	21,000.00	-15,323.09	27.0%
4003 - General Mission Pledge	18,075.20	28,000.00	-9,924.80	64.6%
Total RECEIPTS	23,752.11	49,000.00	-25,247.89	48.5%
Total Income	23,752.11	49,000.00	-25,247.89	48.5%
Expense				
CAMPING & YOUTH				
6100 - Camping Expenses				
6101 - Activities	0.00	1,150.00	-1,150.00	0.0%
6102 - Food	0.00	3,500.00	-3,500.00	0.0%
6103 - Supplies	434.91	800.00	-365.09	54.4%
6104 - Transportation	0.00	900.00	-900.00	0.0%
6106 - Salaries & Wages	2,999.97	16,000.00	-13,000.03	18.7%
Total 6100 - Camping Expenses	3,434.88	22,350.00	-18,915.12	15.4%
6110 - Triennium	0.00	1,500.00	-1,500.00	0.0%
6120 - Special Events	2,249.00	3,500.00	-1,251.00	64.3%
6200 - Admin Camping Expenses				
6201 - Advertising & Marketing	0.00	200.00	-200.00	0.0%
6206 - Utilities	3,232.05	3,000.00	232.05	107.7%
Total 6200 - Admin Camping Expenses	3,232.05	3,200.00	32.05	101.0%
Total CAMPING & YOUTH	8,915.93	30,550.00	-21,634.07	29.2%
LEADERSHIP CABINET				
6301 - Intermountain Childrens Home	0.00	750.00	-750.00	0.0%
Total LEADERSHIP CABINET	0.00	750.00	-750.00	0.0%
MT ASSOCIATION OF CHURCHES				
6401 - MAC Membership	0.00	3,000.00	-3,000.00	0.0%
6402 - MAC Representation	0.00	300.00	-300.00	0.0%
Total MT ASSOCIATION OF CHURCHES	0.00	3,300.00	-3,300.00	0.0%

Presbytery of Yellowstone
Administrative Budget vs. Actual
January through September 2020

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
6603 - Stated Clerk				
6603.1 - Salary	9,747.00	12,996.00	-3,249.00	75.0%
6603.2 - Retirement	2,884.32	3,846.00	-961.68	75.0%
6603.3 - Meals Reimb	0.00	500.00	-500.00	0.0%
6603.5 - Discretionary Fund	0.00	50.00	-50.00	0.0%
Total 6603 - Stated Clerk	12,631.32	17,392.00	-4,760.68	72.6%
6604 - Payroll Taxes	2,704.99	4,425.00	-1,720.01	61.1%
Total PERSONNEL EXPENSES	77,101.69	113,052.00	-35,950.31	68.2%
PRESBYTERY EXPENSES				
6703 - Per Capita Expense	18,247.65	19,920.00	-1,672.35	91.6%
6704 - Presbytery Meetings	1,226.10	4,500.00	-3,273.90	27.2%
6705 - Presbytery Other Exp	0.00	520.00	-520.00	0.0%
Total PRESBYTERY EXPENSES	19,473.75	24,940.00	-5,466.25	78.1%
PRESBYTERY OFFICE				
6801 - Copies & Postage	163.00	800.00	-637.00	20.4%
6802 - Insurance	653.00	3,000.00	-2,347.00	21.8%
6803 - Office Supplies	101.09	2,160.00	-2,058.91	4.7%
6804 - Rent	3,105.00	4,200.00	-1,095.00	73.9%
6805 - Computer & Telephone Expense	1,916.15	2,250.00	-333.85	85.2%
Total PRESBYTERY OFFICE	5,938.24	12,410.00	-6,471.76	47.9%
Total Expense	107,235.09	169,003.00	-61,767.91	63.5%
Net Ordinary Income	-14,525.63	-54,155.00	39,629.37	26.8%
Other Income/Expense				
Other Income				
OTHER RECEIPTS				
Transfers from Admin Fund	0.00	8,255.00	-8,255.00	0.0%
Transfers from Admin Support	0.00	44,588.00	-44,588.00	0.0%
Transfers from W Yellowstone	0.00	1,312.00	-1,312.00	0.0%
7100 - Other Income	3,910.32			
Total OTHER RECEIPTS	3,910.32	54,155.00	-50,244.68	7.2%
Realized Gain(Loss)	155.00			
Unrealized Gain(Loss)	334.44			
Total Other Income	4,399.76	54,155.00	-49,755.24	8.1%
Net Other Income	4,399.76	54,155.00	-49,755.24	8.1%
Net Income	-10,125.87	0.00	-10,125.87	100.0%

Presbytery of Yellowstone
Administrative Budget vs. Actual
January through September 2020

Accrual Basis

	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
RECEIPTS				
4001 · Administrative Support	8,203.90	35,000.00	-26,796.10	23.4%
4004 · Per Capita Income	83,327.85	79,848.00	3,479.85	104.4%
4005 · Interest Income	432.23			
4006 · Dividend Income	745.48			
Total RECEIPTS	92,709.46	114,848.00	-22,138.54	80.7%
Total Income	92,709.46	114,848.00	-22,138.54	80.7%
Expense				
LEADERSHIP CABINET				
6302 · Cabinet Expenses	0.00	500.00	-500.00	0.0%
6303 · Council Meetings	2,823.28	2,500.00	323.28	112.9%
6304 · Accounting Fees	675.00	7,901.00	-7,226.00	8.5%
6305 · Legal Fees	0.00	1,000.00	-1,000.00	0.0%
6306 · Task Force Meetings	0.00	500.00	-500.00	0.0%
Total LEADERSHIP CABINET	3,498.28	12,401.00	-8,902.72	28.2%
PASTORAL MINISTRY TEAM				
6504 · Vocation Expenses	367.00	1,500.00	-1,133.00	24.5%
6505 · Meeting Expenses	856.13	4,700.00	-3,843.87	18.2%
Total PASTORAL MINISTRY TEAM	1,223.13	6,200.00	-4,976.87	19.7%
PERSONNEL EXPENSES				
6601 · Admin Manager				
6601.1 · Salary	23,637.50	30,350.00	-6,712.50	77.9%
6601.2 · Retirement	0.00	0.00	0.00	0.0%
6601.4 · Travel Reimb	0.00	120.00	-120.00	0.0%
Total 6601 · Admin Manager	23,637.50	30,470.00	-6,832.50	77.6%
6602 · General Presbyter				
6602.1 · Salary	7,620.12	10,593.00	-2,972.88	71.9%
6602.2 · Housing	14,999.94	20,000.00	-5,000.06	75.0%
6602.3 · Retirement	3,187.08	3,908.00	-720.92	81.6%
6602.4 · Insurance	9,020.85	12,014.00	-2,993.15	75.1%
6602.5 · Meals Reimb	355.33	1,350.00	-994.67	26.3%
6602.6 · Travel Reimb	1,517.87	8,000.00	-6,482.13	19.0%
6602.7 · Telephone	1,426.69	1,500.00	-73.31	95.1%
6602.8 · Discretionary Fund	0.00	2,700.00	-2,700.00	0.0%
6602.9 · Study Leave	0.00	700.00	-700.00	0.0%
Total 6602 · General Presbyter	38,127.88	60,765.00	-22,637.12	62.7%

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
RECEIPTS	
4002 · Camp Income	
4002.1 · Summer Camp Fees	6,000.00
4002.2 · Event Fees	2,000.00
4002.3 · Rental of Camp Facilities	12,000.00
4002.4 · Gift Income	1,000.00
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Total 4002 · Camp Income	21,000.00
4003 · General Mission Pledge	28,840.00
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Total RECEIPTS	49,840.00
Total Income	49,840.00
Expense	
CAMPING & YOUTH	
6100 · Camping Expenses	
6101 · Activities	1,150.00
6102 · Food	3,500.00
6103 · Supplies	800.00
6104 · Transportation	900.00
6106 · Salaries & Wages	16,080.00
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Total 6100 · Camping Expenses	22,430.00
6110 · Triennium	1,500.00
6120 · Special Events	3,500.00
6200 · Admin Camping Expenses	
6201 · Advertising & Marketing	200.00
6202 · Copies & Postage	0.00
6206 · Utilities	3,000.00
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Total 6200 · Admin Camping Expenses	3,200.00
Total CAMPING & YOUTH	30,630.00
LEADERSHIP CABINET	
6301 · Intermountain Childrens Home	750.00
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Total LEADERSHIP CABINET	750.00
MT ASSOCIATION OF CHURCHES	
6401 · MAC Membership	3,000.00
6402 · MAC Representation	300.00
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Total MT ASSOCIATION OF CHURCHES	3,300.00

Presbytery of Yellowstone
Program Budget
January through December 2021

	<u>Jan - Dec 21</u>
PASTORAL MINISTRY TEAM	
6501 · Training	1,000.00
6502 · Congregation Ministry	1,000.00
6503 · Emergency Career Counseling	1,000.00
6504 · Vocation Expenses	1,700.00
Total PASTORAL MINISTRY TEAM	<u>4,700.00</u>
PERSONNEL EXPENSES	
6602 · General Presbyter	
6602.1 · Salary	8,198.00
Total 6602 · General Presbyter	<u>8,198.00</u>
Total PERSONNEL EXPENSES	8,198.00
PRESBYTERY EXPENSES	
6702 · Cluster Meetings	100.00
6705 · Presbytery Other Exp	2,000.00
Total PRESBYTERY EXPENSES	<u>2,100.00</u>
PRESBYTERY OFFICE	
6801 · Copies & Postage	100.00
6802 · Insurance	5,500.00
Total PRESBYTERY OFFICE	<u>5,600.00</u>
Total Expense	<u>55,278.00</u>
Net Ordinary Income	-5,438.00
Other Income/Expense	
Other Income	
OTHER RECEIPTS	
Transfers from Program Fund	5,438.00
Total OTHER RECEIPTS	<u>5,438.00</u>
Total Other Income	<u>5,438.00</u>
Net Other Income	<u>5,438.00</u>
Net Income	<u><u>0.00</u></u>

Presbytery of Yellowstone
Administrative Budget
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
RECEIPTS	
4001 · Administrative Support	35,000.00
4004 · Per Capita Income	82,458.00
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Total RECEIPTS	117,458.00
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Total Income	117,458.00
Expense	
LEADERSHIP CABINET	
6303 · Council Meetings	3,000.00
6304 · Accounting Fees	6,000.00
6305 · Legal Fees	1,000.00
6306 · Task Force Meetings	500.00
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Total LEADERSHIP CABINET	10,500.00
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PASTORAL MINISTRY TEAM	
6504 · Vocation Expenses	5,500.00
6505 · Meeting Expenses	700.00
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Total PASTORAL MINISTRY TEAM	6,200.00
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PERSONNEL EXPENSES	
6601 · Admin Manager	
6601.1 · Salary	30,887.00
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Total 6601 · Admin Manager	30,887.00
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6602 · General Presbyter	
6602.1 · Salary	10,805.00
6602.2 · Housing	20,400.00
6602.3 · Retirement	9,432.00
6602.4 · Insurance	12,000.00
6602.5 · Meals Reimb	1,350.00
6602.6 · Travel Reimb	2,000.00
6602.7 · Telephone	1,500.00
6602.8 · Discretionary Fund	2,700.00
6602.9 · Study Leave	700.00
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Total 6602 · General Presbyter	60,887.00

Presbytery of Yellowstone
 Administrative Budget
 January through December 2021

	<u>Jan - Dec 21</u>
6603 · Stated Clerk	
6603.1 · Salary	13,256.00
6603.2 · Retirement	3,960.00
6603.5 · Discretionary Fund	500.00
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Total 6603 · Stated Clerk	17,716.00
6604 · Payroll Taxes	4,423.00
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Total PERSONNEL EXPENSES	113,913.00
PRESBYTERY EXPENSES	
6703 · Per Capita Expense	17,916.00
6704 · Presbytery Meetings	3,000.00
6705 · Presbytery Other Exp	500.00
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Total PRESBYTERY EXPENSES	21,416.00
PRESBYTERY OFFICE	
6801 · Copies & Postage	600.00
6802 · Insurance	700.00
6803 · Office Supplies	2,000.00
6804 · Rent	4,140.00
6805 · Computer & Telephone Expe...	2,250.00
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Total PRESBYTERY OFFICE	9,690.00
Total Expense	161,719.00
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Net Ordinary Income	-44,261.00
Other Income/Expense	
Other Income	
OTHER RECEIPTS	
Transfers from Admin Fund	4,261.00
Transfers from Admin Support	20,000.00
Transfers from W Yellowstone	20,000.00
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Total OTHER RECEIPTS	44,261.00
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Total Other Income	44,261.00
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Net Other Income	44,261.00
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Net Income	0.00
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